



BERN CREEK IMPROVEMENT ASSOCIATION

TREASURERS REPORT APRIL 2015

I have reviewed the financial statements of Bern Creek Improvement Association for the month ending April 30, 2015, and offer the following report to the Board of Directors. The Association uses the modified accrual method of accounting; monthly financials are produced and provided to the Board Members. Financial statements are available to each homeowner upon request.

BALANCE SHEET:

As of April 30, 2015, cash in the operating account(s) totaled: \$44,013.09

As of April 30, 2015, cash in the reserve account(s) totaled: \$10,423.68

As of April 30, 2015, delinquent assessments totaled: \$11,393.88

(Delinquent assessments include dues regular assessments & special assessments)

INCOME & EXPENSE STATEMENT:

For the month ending April 30, 2015, operating revenue amounted to \$7,123.27

The Association incurred operating expenses of \$4,128.71

Resulting in Net Operating INCOME of \$2,994.56 for the month.

FOR EACH BUDGETED ACCOUNT:

I have reviewed the comparison of budget to actual and noted the following items to be significantly *over* budget:

None

A handwritten signature in blue ink, appearing to read 'Deborah Pendleton', is written over a horizontal line.

Deborah Pendleton, Accountant

5-11-15
Date

Balance Sheet

Thursday, April 30, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1100 BC Operating, Sabal# 1100 \$44,013.09

Reserve Accounts

1110 Reserve Acct, Sabal 1110 \$10,423.68

Total Reserve Accounts \$10,423.68

1210 Member Accts Receivable \$11,393.88

1410 Prepaid Insurance \$402.53

Total Current Assets \$66,233.18

TOTAL ASSETS \$66,233.18

LIABILITIES

Current Liabilities

2110 Accounts Payable \$3,612.50

2220 Deferred Revenue \$50,666.67

2510 Sabal Loan Payable, Roads \$55,548.51

Total Current Liabilities \$109,827.68

TOTAL LIABILITIES \$109,827.68

EQUITY

Equity

Reserve Funds

3030 Reserve for Roads \$10,423.68

Total Reserve Funds \$10,423.68

3990 Retained Earnings (\$51,262.64)

Current Year Earnings (\$2,755.54)

Total Equity (\$43,594.50)

TOTAL EQUITY (\$43,594.50)

TOTAL LIABILITIES AND EQUITY \$66,233.18

Revenue and Expenses

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4110 Association Dues	\$3,340.83	46.9	\$13,363.33	50.1
4125 Interest, Reserve Acct	\$1.06	0.0	\$5.21	0.0
4130 Late Fee Income	\$0.00	0.0	\$520.00	2.0
4133 Int on Unpaid Assmt Bal	\$163.88	2.3	\$163.88	0.6
4140 Miscellaneous Income	\$625.00	8.8	\$625.00	2.3
4910 Reserve Income, Roads	\$2,992.50	42.0	\$11,970.00	44.9
Total Income	\$7,123.27	100.0	\$26,647.42	100.0
TOTAL INCOME	\$7,123.27	100.0	\$26,647.42	100.0
EXPENSES				
Expenses				
6155 Bank Charges	\$0.00	0.0	\$54.69	0.2
Total Expenses	\$0.00	0.0	\$54.69	0.2
Other Expense				
7999 Transfer to Reserves	\$1,171.14	16.4	\$4,681.39	17.6
Total Other Expenses	\$1,171.14	16.4	\$4,681.39	17.6
Administrative Expenses				
6010 Annual Report	\$0.00	0.0	\$61.25	0.2
6110 Management Fee	\$569.00	8.0	\$1,138.00	4.3
6120 Insurance Expense	\$61.17	0.9	\$86.80	0.3
6135 Legal Expense	\$161.11	2.3	\$15,101.70	56.7
6150 Postage & Printing	\$436.27	6.1	\$436.27	1.6
Total Administrative Expenses	\$1,227.55	17.2	\$16,824.02	63.1
Maintenance Expenses				
6310 Right of Way, Mowing	\$1,500.00	21.1	\$6,612.50	24.8
Total Maintenance Expenses	\$1,500.00	21.1	\$6,612.50	24.8
Finance Expenses				
7110 Interest Exp, Road Loan	\$230.02	3.2	\$1,230.36	4.6
Total Finance Expenses	\$230.02	3.2	\$1,230.36	4.6
TOTAL EXPENSES	\$4,128.71	58.0	\$29,402.96	110.3
NET INCOME (LOSS)	\$2,994.56	42.0	(\$2,755.54)	10.3

Unexpended Budget Report

Thursday, April 30, 2015

2015 Budget, Bern Creek Improvement Assn

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4110 Association Dues	3,340.83	3,340.83	0.00	13,363.33	13,363.33	0.00	40,090.00	26,726.67
4125 Interest, Reserve Acct	1.06	0.00	1.06	5.21	0.00	5.21	0.00	(5.21)
4130 Late Fee Income	0.00	0.00	0.00	520.00	0.00	520.00	0.00	(520.00)
4133 Int on Unpaid Assmt Bal	163.88	0.00	163.88	163.88	0.00	163.88	0.00	(163.88)
4140 Miscellaneous Income	625.00	0.00	625.00	625.00	0.00	625.00	0.00	(625.00)
4910 Reserve Income, Roads	2,992.50	2,992.50	0.00	11,970.00	11,970.00	0.00	35,910.00	23,940.00
Total Income	7,123.27	6,333.33	789.94	26,647.42	25,333.33	1,314.09	76,000.00	49,352.58
EXPENSES								
Expenses								
6155 Bank Charges	0.00	0.00	0.00	54.69	0.00	54.69	0.00	(54.69)
Total Expenses	0.00	0.00	0.00	54.69	0.00	54.69	0.00	(54.69)
Other Expense								
7999 Transfer to Reserves	1,171.14	1,170.08	1.06	4,681.39	4,680.33	1.06	14,041.00	9,359.61
Total Other Expenses	1,171.14	1,170.08	1.06	4,681.39	4,680.33	1.06	14,041.00	9,359.61
Administrative Expenses								
6010 Annual Report	0.00	0.00	0.00	61.25	0.00	61.25	0.00	(61.25)
6110 Management Fee	569.00	559.17	9.83	1,138.00	2,236.68	(1,098.68)	6,710.00	5,572.00
6120 Insurance Expense	61.17	64.17	(3.00)	86.80	256.68	(169.88)	770.00	683.20
6130 Legal Exp, Collections	0.00	308.33	(308.33)	0.00	1,233.32	(1,233.32)	3,700.00	3,700.00
6135 Legal Expense	161.11	285.25	(124.14)	15,101.70	1,141.00	13,960.70	3,423.00	(11,678.70)
6150 Postage & Printing	436.27	500.00	(63.73)	436.27	636.36	(200.09)	1,000.00	563.73
6160 Accounting, Taxes	0.00	0.00	0.00	0.00	162.00	(162.00)	162.00	162.00
Total Administrative Expenses	1,227.55	1,716.92	(489.37)	16,824.02	5,666.04	11,157.98	15,765.00	(1,059.02)
Maintenance Expenses								
6310 Right of Way, Mowing	1,500.00	1,860.42	(360.42)	6,612.50	7,441.68	(829.18)	22,325.00	15,712.50
6320 Fences, Signs & Grounds	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00
6323 Tree Trimming/Removal	0.00	83.33	(83.33)	0.00	333.32	(333.32)	1,000.00	1,000.00

Thursday, April 30, 2015

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

[illegible]

Bank Reconciliation

BC Operating, Sabal# [REDACTED] on Thursday, April 30, 2015

Bank Summary

Opening Balance	\$51,314.47	
Less Cleared Checks	\$1,249.94	
Less Other Cleared Subtractions	\$4,680.33	
Plus Cleared Deposits	\$1,790.00	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$47,174.20	
Cleared Balance	\$47,174.20	
Statement Balance on 4/30/2015	\$47,174.20	
Difference	\$0.00	In Balance

Cleared Checks

1004 4/1/2015	Red Carpet Management	\$595.82	
1005 4/1/2015	Red Carpet Management	\$409.45	
1006 4/6/2015	Auto Owners Insurance	\$244.67	
			3 Items
			\$1,249.94

Other Cleared Subtractions

4/24/2015	Bank Transfer	\$3,510.25	
4/24/2015	Bank Transfer	\$1,170.08	
			2 Items
			\$4,680.33

Cleared Deposits

4/6/2015	Deposit	\$100.00	
4/20/2015	Deposit	\$840.00	
4/28/2015	Deposit	\$850.00	
			3 Items
			\$1,790.00

Uncleared Checks and Other Subtractions

1007 4/14/2015	Becker & Poliakoff	\$161.11	
1009 4/28/2015	Wilhelm Brothers Landscap	\$3,000.00	
			2 Items
			\$3,161.11

Ledger Balance Summary

Cleared Balance on 4/30/2015	\$47,174.20
Less Uncleared Checks and Other Subtractions	\$3,161.11
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 4/30/2015	\$44,013.09

Bank Reconciliation

Reserve Acct, Sabal [REDACTED] on Thursday, April 30, 2015

Bank Summary

Opening Balance	\$6,643.15	
Less Cleared Checks	\$900.86	
Less Other Cleared Subtractions	\$0.00	
Plus Cleared Deposits	\$0.00	
Plus Other Cleared Additions	\$4,681.39	
Cleared Balance	\$10,423.68	
Cleared Balance	\$10,423.68	
Statement Balance on 4/30/2015	\$10,423.68	
Difference	\$0.00	In Balance

Cleared Checks

4/6/2015	Sabal Palm Bank		\$900.86
		1 Item	\$900.86

Other Cleared Additions

4/24/2015	Bank Transfer		\$3,510.25
4/24/2015	Bank Transfer		\$1,170.08
4/30/2015	Interest		\$1.06
		3 Items	\$4,681.39

Ledger Balance Summary

Cleared Balance on 4/30/2015	\$10,423.68
Less Uncleared Checks and Other Subtractions	\$0.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 4/30/2015	\$10,423.68



5101 Fruitville Road
Sarasota FL 34232
PH: 941-361-1122



Bern Creek Improvement Association Inc
Operating Account
3056 University Parkway
Sarasota, FL 34243

Account Number

Statement Period

Apr 01, 2015 To Apr 30, 2015



Association Business Checking

Account Number: [REDACTED]

Account Summary

Previous Balance	\$51,314.47	Average Balance	\$49,780.54
Number of Credits	3	Minimum Balance	\$46,324.20
Total Credits	\$1,790.00	Average Collected Balance	\$49,720.87
Number of Debits	5		
Total Debits	\$5,930.27	Total Bank Charges	\$0.00
New Balance	\$47,174.20	(Includes Service Charge)	

Checks (3 In Order)

No	Date	Amount	No	Date	Amount	No	Date	Amount
1004	Apr 10, 2015	\$595.82	1005	Apr 10, 2015	\$409.45	1006	Apr 15, 2015	\$244.67

Other Debits

Date	Transaction Details	Amount
Apr 24, 2015	EFT/ACH Debit Internet transfer to checking [REDACTED]	\$1,170.08
Apr 24, 2015	EFT/ACH Debit Internet transfer to checking [REDACTED]	\$3,510.25

Deposits/Credits

Date	Transaction Details	Amount
Apr 06, 2015	Regular Deposit	\$100.00
Apr 23, 2015	Regular Deposit	\$840.00
Apr 28, 2015	Regular Deposit	\$850.00

Daily Balances

Date	Balance	Date	Balance	Date	Balance
Mar 31, 2015	\$51,314.47	Apr 15, 2015	\$50,164.53	Apr 28, 2015	\$47,174.20
Apr 06, 2015	\$51,414.47	Apr 23, 2015	\$51,004.53		
Apr 10, 2015	\$50,409.20	Apr 24, 2015	\$46,324.20		

Sabal Palm Bank
5101 Fruitville Road Suite 100
Sarasota, FL 34232-4232

Bern Creek Improvement Association Inc
3056 University Parkway
Sarasota, FL 34243

4/24/15 Loan Payment Due Notice Account Number: [REDACTED]
Account Product: Commercial Term
Your next loan payment in the amount of \$900.86 will be due 05/04/15. As of the date of this notice, \$55,548.51 is the principal balance of this account. If this payment has already been made, please disregard this notice.

We appreciate your business.
Officer: Rick Halloran

LOAN INFORMATION

Loan Account Number.....[REDACTED]	Payment Due Date.....05/04/15
Principal Balance.....\$55,548.51	Principal Due.....\$680.87
Current Rate.....4.75000%	Interest Due.....\$219.99
	TOTAL AMOUNT DUE.....\$900.86

Interest Paid YTD.....\$1,230.36

To contact us, please call (941)361-1122

Your Checking Account will be Debited for \$900.86 on 05/04/15.

Bern Creek Improvement Association Inc
3056 University Parkway
Sarasota, FL 34243

Loan number: [REDACTED]
Payment due date: 05/04/15
Minimum amount due: \$900.86

Extra principal: _____

Sabal Palm Bank
5101 Fruitville Road Suite 100
Sarasota, FL 34232-4232

Amount enclosed: _____



5101 Fruitville Road
Sarasota FL 34232
PH: 941-361-1122



MEMBER
FDIC

Bern Creek Improvement Association Inc
Reserve Account
3056 University Parkway
Sarasota, FL 34243

Account Number
[REDACTED]

Statement Period

Apr 01, 2015 To Apr 30, 2015

[Save as PDF](#)

Association Money Market

Account Number: [REDACTED]

Account Summary

Previous Balance	\$6,643.15	Average Balance	\$6,984.51
Number of Credits	2	Minimum Balance	\$5,742.29
Total Credits	\$4,680.33	Average Collected Balance	\$6,984.51
Number of Interest Payments	1	Annual Percentage Yield Earned	0.18%
Interest Earned This Period	\$1.06	Interest Start Date	Apr 01, 2015
Number of Debits	1	Interest End Date	Apr 30, 2015
Total Debits	\$900.86	Days In Interest Period	30
New Balance	\$10,423.68	Interest Earned This Year	\$5.21
		Total Bank Charges (Includes Service Charge)	\$0.00

Other Debits

Date	Transaction Details	Amount
Apr 06, 2015	EFT/ACH Debit TO LOAN [REDACTED]	\$900.86

Deposits/Credits

Date	Transaction Details	Amount
Apr 24, 2015	EFT/ACH Credit Internet transfer from checking [REDACTED]	\$1,170.08
Apr 24, 2015	EFT/ACH Credit Internet transfer from checking [REDACTED]	\$3,510.25
Apr 30, 2015	Interest Credit	\$1.06

Daily Balances

Date	Balance	Date	Balance	Date	Balance
Mar 31, 2015	\$6,643.15	Apr 06, 2015	\$5,742.29	Apr 30, 2015	\$10,423.68
Apr 01, 2015	\$6,643.15	Apr 24, 2015	\$10,422.62		

NOTES

Check Register

Wednesday, April 1, 2015 to Thursday, April 30, 2015

BC Operating, Sabal# [REDACTED]

Check	C	Posted	Payee and Details	Amount	Memo
1004		4/1/2015	Red Carpet Management	\$595.82	Monthly Fee & Reimb for postage & p
		APRIL MGMT FEE	\$569.00 Management Fee for Bern Creek Improvement		Monthly Fee & Reimb for postage & printi
		APRIL MGMT FEE	\$26.82 Postage & Printing for Bern Creek Improvement		Monthly Fee & Reimb for postage & printi
1005		4/1/2015	Red Carpet Management	\$409.45	MRTA Notice w/HOA docs mailed to o
		RTA NOTICE MAILING	\$409.45 Postage & Printing for Bern Creek Improvement		MRTA Notice w/HOA docs mailed to owners
1006		4/6/2015	Auto Owners Insurance	\$244.67	ACCT# 003874778, Installment 2 of 3
		COMM GEN LIAB, D&O	\$244.67 Prepaid Insurance for Bern Creek Improvement		ACCT# 003874778, Installment 2 of 3
1007		4/14/2015	Becker & Poliakoff	\$161.11	Continued preparation of MRTA Preser
		3738727	\$161.11 Legal Expense for Bern Creek Improvement		Continued preparation of MRTA Preservati
1009		4/28/2015	Wilhelm Brothers Landscap	\$3,000.00	
		3136	\$1,500.00 Lawn Mowing for Bern Creek Improvement		April services
		3057	\$1,500.00 Lawn Mowing for Bern Creek Improvement		March service
Total for BC Operating, Sabal# [REDACTED]				\$4,411.05	

Check Register

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Reserve Acct, Sabal

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
		4/6/2015	Sabal Palm Bank	\$900.86	
APR LOAN PMT			\$670.84 Sabal Loan Payable for Bern Creek Improvement		
APR LOAN PMT			\$230.02 Interest Exp, Road Loan for Bern Creek Improvement		
Total for Reserve Acct, Sabal				\$900.86	

Deposit Register

Wednesday, April 1, 2015 to Thursday, April 30, 2015

BC Operating, Sabal# [REDACTED]

<u>Posted</u>	<u>C</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
4/6/2015	*	Deposit	\$100.00	
4/2/2015		\$100.00 Payment Received from Machtel, Kenneth & Barbar		Check #5199
		\$100.00 Association Dues for 12087 Backwater Rd		Check #5199
4/20/2015	*	Deposit	\$840.00	
4/20/2015		\$840.00 Payment Received from Baylis, John & Tricia		Check #1701
		\$800.00 Association Dues for 12001 Backwater Rd		Check #1701
		\$40.00 Late Fee Income for 12001 Backwater Rd		Check #1701
4/28/2015	*	Deposit	\$850.00	
4/28/2015		\$850.00 Payment Received from Royce, Jacqueline		Check #1611
		\$800.00 Association Dues for 2601 Bern Creek Loop		Check #1611
		\$40.00 Late Fee Income for 2601 Bern Creek Loop		Check #1611
		\$10.00 Int on Unpaid Assmt Bal for 2601 Bern Creek Loop		Check #1611
		Total for BC Operating, Sabal# 0029	\$1,790.00	

Aged Payables

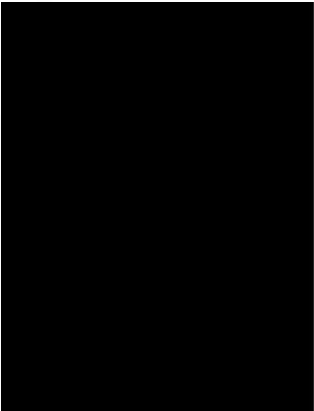
Thursday, April 30, 2015

<u>Date</u>	<u>Description</u>	<u>Amount</u>	<u>Payable</u>	<u>Due Date</u>	<u>Days</u>	<u>Not Due</u>	<u>Current</u>	<u>30 Days</u>	<u>60 Days</u>	<u>90 Days</u>
2/28/2015	Wilhelm Brothers Landscap Invoice # 2947	\$1,806.25	\$1,806.25	2/28/2015	61				\$1,806.25	
2/28/2015	Invoice # 3037	\$1,806.25	\$1,806.25	2/28/2015	61				\$1,806.25	
	Total for Wilhelm Brothers Landscap	\$3,612.50	\$3,612.50						\$3,612.50	
	Report Totals	\$3,612.50	\$3,612.50						\$3,612.50	

Member Balances

Thursday, April 30, 2015

Bern Creek Improvement

<u>Member</u>	<u>Unpaid Charges</u>	<u>Advance</u>	<u>Open Credits</u>	<u>Balance</u>
	\$400.00			\$400.00
	\$912.53			\$912.53
	\$877.00			\$877.00
	\$3,241.35			\$3,241.35
	\$877.00			\$877.00
	\$674.00			\$674.00
	\$877.00			\$877.00
	\$877.00			\$877.00
	\$877.00			\$877.00
	\$27.00			\$27.00
	\$877.00			\$877.00
	\$877.00			\$877.00
Bern Creek Improvement Total	<u>\$11,393.88</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$11,393.88</u>

Detailed Trial Balance

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	1100 BC Operating, Sabal# 0029			\$51,314.47
4/1/2015	Postage & Printing [A/P] Check #1004 to Red Carpet Management Monthly Fee & Reimb for postage & printing (re: Cass litigation & Invoice for Lot 31)		\$26.82	\$51,287.65
4/1/2015	Postage & Printing [A/P] Check #1005 to Red Carpet Management MRTA Notice w/HOA docs mailed to owners		\$409.45	\$50,878.20
4/1/2015	Management Fee [A/P] Check #1004 to Red Carpet Management Monthly Fee & Reimb for postage & printing (re: Cass litigation & Invoice for Lot 31)		\$569.00	\$50,309.20
4/2/2015	Payment Received 12087 Backwater Rd [A/R] Check #5199	\$100.00		\$50,409.20
4/6/2015	Prepaid Insurance [A/P] Check #1006 to Auto Owners Insurance ACCT# 003874778, Installment 2 of 3		\$244.67	\$50,164.53
4/14/2015	Legal Expense [A/P] Check #1007 to Becker & Poliakoff Continued preparation of MRTA Preservation packet		\$161.11	\$50,003.42
4/20/2015	Payment Received 12001 Backwater Rd [A/R] Check #1701	\$840.00		\$50,843.42
4/24/2015	Bank Transfer [Journal] April RSV Funding transfer		\$1,170.08	\$49,673.34
4/24/2015	Bank Transfer [Journal] 1st Q RSV Funding transfer		\$3,510.25	\$46,163.09
4/28/2015	Payment Received 2601 Bern Creek Loop [A/R] Check #1611	\$850.00		\$47,013.09
4/28/2015	Lawn Mowing [A/P] Check #1009 to Wilhlem Brothers Landscap April services		\$1,500.00	\$45,513.09
4/28/2015	Lawn Mowing [A/P] Check #1009 to Wilhlem Brothers Landscap March service		\$1,500.00	\$44,013.09
		<u>\$1,790.00</u>	<u>\$9,091.38</u>	
	1101 Due To <From> Op Acct			(\$3,510.25)
4/24/2015	Journal Voucher [Journal] Transferred 1st Q RSV Funds	\$3,510.25		\$0.00
	1110 Reserve Acct, Sabal 0093			\$6,643.15
4/6/2015	Interest Exp, Road Loan [A/P] Sabal Palm Bank		\$230.02	\$6,413.13
4/6/2015	Sabal Loan Payable [A/P] Sabal Palm Bank		\$670.84	\$5,742.29
4/24/2015	Bank Transfer [Journal] 1st Q RSV Funding transfer	\$3,510.25		\$9,252.54
4/24/2015	Bank Transfer [Journal] April RSV Funding transfer	\$1,170.08		\$10,422.62
4/30/2015	Interest [Journal]	\$1.06		\$10,423.68
		<u>\$4,681.39</u>	<u>\$900.86</u>	
	1111 Due To <From> Rsv Acct			\$3,510.25

Detailed Trial Balance

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	1111 Due To <From> Rsv Acct (Continued)			\$3,510.25
4/24/2015	Journal Voucher [Journal]		\$3,510.25	\$0.00
	Transferred 1st Q RSV Funds			
	1210 Member Accts Receivable			\$12,745.00
4/2/2015	Association Dues 12087 Backwater Rd [A/R]		\$100.00	\$12,645.00
	Check #5199			
4/15/2015	Int on Unpaid Assmt Bal 11701 Creek Shed Place [A/R]	\$46.35		\$12,691.35
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 2107 Moccasin Hollow Rd [A/R]	\$12.53		\$12,703.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R]	\$12.00		\$12,715.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1200 Pine Prairie Rd [A/R]	\$12.00		\$12,727.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R]	\$12.00		\$12,739.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R]	\$12.00		\$12,751.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 2601 Bern Creek Loop [A/R]	\$12.00		\$12,763.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R]	\$12.00		\$12,775.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1407 Oak Hammock Rd [A/R]	\$12.00		\$12,787.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R]	\$12.00		\$12,799.88
	18% Int on Balance, Mar 15 - Apr 15			
4/15/2015	Int on Unpaid Assmt Bal 1400 Pine Prairie Rd [A/R]	\$9.00		\$12,808.88
	18% Int on Balance, Mar 15 - Apr 15			
4/20/2015	Lien Notice Fee 2107 Moccasin Hollow Rd [A/R]	\$25.00		\$12,833.88
4/20/2015	Lien Notice Fee 1101 Bern Creek Loop [A/R]	\$25.00		\$12,858.88
4/20/2015	Lien Notice Fee 11701 Creek Shed Place [A/R]	\$25.00		\$12,883.88
4/20/2015	Lien Notice Fee 1400 Pine Prairie Rd [A/R]	\$25.00		\$12,908.88
4/20/2015	Lien Notice Fee 1200 Pine Prairie Rd [A/R]	\$25.00		\$12,933.88
4/20/2015	Lien Notice Fee 1100 Pine Prairie Rd [A/R]	\$25.00		\$12,958.88
4/20/2015	Lien Notice Fee 1650 Bern Creek Loop [A/R]	\$25.00		\$12,983.88
4/20/2015	Lien Notice Fee 2601 Bern Creek Loop [A/R]	\$25.00		\$13,008.88
4/20/2015	Lien Notice Fee 2101 Bern Creek Loop [A/R]	\$25.00		\$13,033.88
4/20/2015	Lien Notice Fee 1407 Oak Hammock Rd [A/R]	\$25.00		\$13,058.88
4/20/2015	Lien Notice Fee 2400 Bern Creek Loop [A/R]	\$25.00		\$13,083.88
4/20/2015	Late Fee Income 12001 Backwater Rd [A/R]		\$40.00	\$13,043.88
	Check #1701			
4/20/2015	Association Dues 12001 Backwater Rd [A/R]		\$800.00	\$12,243.88
	Check #1701			
4/28/2015	Miscellaneous Income 1208 Oak Hammock Rd [A/R]	\$350.00		\$12,593.88
	Payment for Fence Repair, invoiced previously per Peggy Presley, daughter			
4/28/2015	Int on Unpaid Assmt Bal 2601 Bern Creek Loop [A/R]		\$10.00	\$12,583.88
	Check #1611			
4/28/2015	Late Fee Income 2601 Bern Creek Loop [A/R]		\$40.00	\$12,543.88
	Check #1611			
4/28/2015	Miscellaneous Income 1208 Oak Hammock Rd [A/R]		\$350.00	\$12,193.88

Detailed Trial Balance

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
1210 Member Accts Receivable (Continued)				\$12,193.88
4/28/2015	Association Dues 2601 Bern Creek Loop [A/R] Check #1611		\$800.00	\$11,393.88
		\$788.88	\$2,140.00	
1410 Prepaid Insurance				\$219.03
4/6/2015	Prepaid Insurance [A/P] Check #1006 to Auto Owners Insurance ACCT# 003874778, Installment 2 of 3	\$244.67		\$463.70
4/30/2015	Journal Voucher [Journal] Recognize Monthly Ins Exp		\$61.17	\$402.53
		\$244.67	\$61.17	
2110 Accounts Payable				\$5,112.50
4/28/2015	Lawn Mowing [A/P] Wilhelm Brothers Landscap April services		\$1,500.00	\$6,612.50
4/28/2015	Lawn Mowing [A/P] Check #1009 to Wilhelm Brothers Landscap April services	\$1,500.00		\$5,112.50
4/28/2015	Lawn Mowing [A/P] Check #1009 to Wilhelm Brothers Landscap March service	\$1,500.00		\$3,612.50
		\$3,000.00	\$1,500.00	
2120 Dues Received in Advance				\$350.00
4/28/2015	Apply Open Credits 1208 Oak Hammock Rd [A/R]	\$350.00		\$0.00
2220 Deferred Revenue				\$57,000.00
4/30/2015	Journal Voucher [Journal] Recognize Monthly Income	\$6,333.33		\$50,666.67
2510 Sabal Loan Payable, Roads				\$56,219.35
4/6/2015	Sabal Loan Payable [A/P] Sabal Palm Bank	\$670.84		\$55,548.51
3030 Reserve for Roads				\$10,153.40
4/24/2015	Journal Voucher [Journal] RSV Funding Allocation		\$1,170.08	\$11,323.48
4/30/2015	Journal Voucher [Journal] Transfer RSV Acct interest to RSV Roads Fund		\$1.06	\$11,324.54
4/30/2015	Journal Voucher [Journal] Loan Payment for Road work done in a prior period	\$900.86		\$10,423.68
		\$900.86	\$1,171.14	
3990 Retained Earnings				(\$52,163.50)
4/30/2015	Journal Voucher [Journal] Loan Payment for Road work done in a prior period		\$900.86	(\$51,262.64)
4110 Association Dues				\$10,022.50
4/30/2015	Journal Voucher [Journal] Recognize Monthly Income		\$3,340.83	\$13,363.33

Detailed Trial Balance

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	4125 Interest, Reserve Acct			\$4.15
4/30/2015	Interest [Journal]		\$1.06	\$5.21
	4130 Late Fee Income			\$520.00
	No Activity			\$520.00
	4133 Int on Unpaid Assmt Bal			\$0.00
4/15/2015	Int on Unpaid Assmt Bal 11701 Creek Shed Place [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$46.35	\$46.35
4/15/2015	Int on Unpaid Assmt Bal 2107 Moccasin Hollow Rd [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.53	\$58.88
4/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$70.88
4/15/2015	Int on Unpaid Assmt Bal 1200 Pine Prairie Rd [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$82.88
4/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$94.88
4/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$106.88
4/15/2015	Int on Unpaid Assmt Bal 2601 Bern Creek Loop [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$118.88
4/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$130.88
4/15/2015	Int on Unpaid Assmt Bal 1407 Oak Hammock Rd [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$142.88
4/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$12.00	\$154.88
4/15/2015	Int on Unpaid Assmt Bal 1400 Pine Prairie Rd [A/R] 18% Int on Balance, Mar 15 - Apr 15		\$9.00	\$163.88
		\$0.00	\$163.88	
	4140 Miscellaneous Income			\$0.00
4/20/2015	Lien Notice Fee 2107 Moccasin Hollow Rd [A/R]		\$25.00	\$25.00
4/20/2015	Lien Notice Fee 1101 Bern Creek Loop [A/R]		\$25.00	\$50.00
4/20/2015	Lien Notice Fee 11701 Creek Shed Place [A/R]		\$25.00	\$75.00
4/20/2015	Lien Notice Fee 1400 Pine Prairie Rd [A/R]		\$25.00	\$100.00
4/20/2015	Lien Notice Fee 1200 Pine Prairie Rd [A/R]		\$25.00	\$125.00
4/20/2015	Lien Notice Fee 1100 Pine Prairie Rd [A/R]		\$25.00	\$150.00
4/20/2015	Lien Notice Fee 1650 Bern Creek Loop [A/R]		\$25.00	\$175.00
4/20/2015	Lien Notice Fee 2601 Bern Creek Loop [A/R]		\$25.00	\$200.00
4/20/2015	Lien Notice Fee 2101 Bern Creek Loop [A/R]		\$25.00	\$225.00
4/20/2015	Lien Notice Fee 1407 Oak Hammock Rd [A/R]		\$25.00	\$250.00
4/20/2015	Lien Notice Fee 2400 Bern Creek Loop [A/R]		\$25.00	\$275.00
4/28/2015	Miscellaneous Income 1208 Oak Hammock Rd [A/R]		\$350.00	\$625.00
	Payment for Fence Repair, invoiced previously per Peggy Presley, daughter			
		\$0.00	\$625.00	
	4910 Reserve Income, Roads			\$8,977.50
4/30/2015	Journal Voucher [Journal] Recognize Monthly Income		\$2,992.50	\$11,970.00

Detailed Trial Balance

Wednesday, April 1, 2015 to Thursday, April 30, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	6010 Annual Report			\$61.25
	No Activity			\$61.25
	6110 Management Fee			\$569.00
4/1/2015	Management Fee [A/P]	\$569.00		\$1,138.00
	Check #1004 to Red Carpet Management			
	Monthly Fee & Reimb for postage & printing (re: Cass litigation & Invoice for Lot 31)			
	6120 Insurance Expense			\$25.63
4/30/2015	Journal Voucher [Journal]	\$61.17		\$86.80
	Recognize Monthly Ins Exp			
	6135 Legal Expense			\$14,940.59
4/14/2015	Legal Expense [A/P]	\$161.11		\$15,101.70
	Check #1007 to Becker & Poliakoff			
	Continued preparation of MRTA Preservation packet			
	6150 Postage & Printing			\$0.00
4/1/2015	Postage & Printing [A/P]	\$409.45		\$409.45
	Check #1005 to Red Carpet Management			
	MRTA Notice w/HOA docs mailed to owners			
4/1/2015	Postage & Printing [A/P]	\$26.82		\$436.27
	Check #1004 to Red Carpet Management			
	Monthly Fee & Reimb for postage & printing (re: Cass litigation & Invoice for Lot 31)			
		\$436.27	\$0.00	
	6155 Bank Charges			\$54.69
	No Activity			\$54.69
	6310 Right of Way, Mowing			\$5,112.50
4/28/2015	Lawn Mowing [A/P]	\$1,500.00		\$6,612.50
	Wilhelm Brothers Landscap			
	April services			
	7110 Interest Exp, Road Loan			\$1,000.34
4/6/2015	Interest Exp, Road Loan [A/P]	\$230.02		\$1,230.36
	Sabal Palm Bank			
	7999 Transfer to Reserves			\$3,510.25
4/24/2015	Journal Voucher [Journal]	\$1,170.08		\$4,680.33
	RSV Funding Allocation			
4/30/2015	Journal Voucher [Journal]	\$1.06		\$4,681.39
	Transfer RSV Acct interest to RSV Roads Fund			
		\$1,171.14	\$0.00	
		\$26,398.93	\$26,398.93	