Budget 2014 - 2015 - VOTE No Approval 12/2/14 Ann. Mtg.
From Annual Mtg

Revert to 2014 Budget for 2015

Budget Comparison Cash Flow (Accrual)
Bern Creek Improvement - (1)

	End of September YTD Actual	Projected Year End	2014 Annual Budget	2015 Approved Budget	
REVENUE					
Association Dues	30,067.65	40,090.20	40,089.84	47,216.84	497.02
Road Fund Reserves	35,910.00	35,910.00	35,910.00	35,910.00	378.00
Reserves Interest	52.77	70.36	-	-	
Sales Fees	250.00	333.33	-	-	
Late Fees/Interest	222.50	296.67	-	-	
TOTAL REVENUES	66,502.92	76,700.56	75,999.84	83,126.84	875.02
EXPENSES					
EXPENSES-ADMINISTRATIVE					
Management Fee	5,032.17	6,709.56	6,709.59	6,709.59	
Postage & Printing	937.66	1,250.21	1,000.00	1,250.00	
Meeting Expenses	175.00	233.33	-	900.00	
Legal - Collections	1,225.50	1,634.00	3,700.00	4,000.00	
Legal	20,370.44	27,160.59	3,423.00	8,625.00	
Accounting/Taxes/Incorp	211.25	281.67	162.00	162.25	
Insurance	577.53	770.04	770.00	770.00	
TOTAL ADMINISTRATIVE	28,328.88	38,039.40	15,764.59	22,416.84	
MAINTENANCE EXPENSES					
Road Maintenance	155.50	207.33	-	-	
Right of Way Maint (mowing)	16,416.25	21,888.33	22,325.25	22,800.00	
Signs, Fences & Grounds	171.60	228.80	1,000.00	1,000.00	
TOTAL MAINTENANCE EXP	16,743.35	22,324.47	23,325.25	23,800.00	
EXPENSES-GROUNDS MAINT					
Tree Trim & Removal	-	-	1,000.00	1,000.00	
TOTAL GROUNDS EXPENSES	-	-	1,000.00	1,000.00	
RESERVE EXPENSES					
Road Fund Reserve Alloca	35,910.00	35,910.00	35,910.00	35,910.00	
Interest on Road Fund	52.77	70.36	-	-	
TOTAL RESERVE EXPENSE	35,962.77	35,980.36	35,910.00	35,910.00	
TOTAL EXPENSE	81,035.00	96,344.23	75,999.84	83,126.84	
NET SURPLUS (LOSS)	(14,532.08)	(19,643.67)	-	-	