



BERN CREEK IMPROVEMENT ASSOCIATION

TREASURERS REPORT JULY 2015

I have reviewed the financial statements of Bern Creek Improvement Association for the month ending July 31, 2015, and offer the following report to the Board of Directors. The Association uses the modified accrual method of accounting; monthly financials are produced and provided to the Board Members. Financial statements are available to each homeowner upon request.

BALANCE SHEET:

As of July 31, 2015, cash in the operating account(s) totaled: \$37,206.49

As of July 31, 2015, cash in the reserve account(s) totaled: \$11,236.80

As of July 31, 2015, delinquent assessments totaled: \$3,836.53

(Delinquent assessments include dues regular assessments & special assessments)

As of July 31, 2015 the loan balance payable to Sabal Palm Bank was \$53,504.85

INCOME & EXPENSE STATEMENT:

For the month ending July 31, 2015, operating revenue amounted to \$6,395.56

The Association incurred operating expenses of \$4,189.96

Resulting in Net Operating INCOME of \$2,205.60

FOR EACH BUDGETED ACCOUNT:

I have reviewed the comparison of budget to actual and noted the following items to be *over* budget:

Fence, Signs, Grounds (brush clearing, payment to Wilhelm Bros. on hold, also still within annual budget amount)

A handwritten signature in blue ink, appearing to read 'Deborah Pendleton', is written over a horizontal line.

Deborah Pendleton, Accountant

8-6-15

Date

Balance Sheet

Friday, July 31, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

ASSETS

Current Assets

1100 BC Operating, Sabal# 0029	\$37,206.49
1210 Member Accts Receivable	\$3,836.53
1410 Prepaid Insurance	\$463.69

Reserve Accounts

1990 Reserve Acct, Sabal 0093	\$11,236.80
-------------------------------	-------------

Total Reserve Accounts \$11,236.80

Total Current Assets \$52,743.51

TOTAL ASSETS \$52,743.51

LIABILITIES

Current Liabilities

2110 Accounts Payable	\$640.00
2220 Deferred Revenue	\$31,666.67
2510 Sabal Loan Payable, Roads	\$53,504.85

Total Current Liabilities \$85,811.52

TOTAL LIABILITIES \$85,811.52

EQUITY

Equity

Reserve Funds

3030 Reserve for Roads	\$11,236.80
------------------------	-------------

Total Reserve Funds \$11,236.80

3990 Retained Earnings (\$48,560.06)

Current Year Earnings \$4,255.25

Total Equity (\$33,068.01)

TOTAL EQUITY (\$33,068.01)

TOTAL LIABILITIES AND EQUITY \$52,743.51

Revenue and Expenses

Wednesday, July 1, 2015 to Friday, July 31, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4110 Association Dues	\$3,340.83	52.2	\$23,385.83	50.9
4125 Interest, Reserve Acct	\$2.23	0.0	\$10.66	0.0
4130 Late Fee Income	\$0.00	0.0	\$520.00	1.1
4133 Int on Unpaid Assmt Bal	\$60.00	0.9	\$343.88	0.7
4140 Miscellaneous Income	\$0.00	0.0	\$725.00	1.6
4910 Reserve Income, Roads	\$2,992.50	46.8	\$20,947.50	45.6
Total Income	\$6,395.56	100.0	\$45,932.87	100.0
EXPENSES				
Administrative Expenses				
6010 Annual Report	\$0.00	0.0	\$61.25	0.1
6110 Management Fee	\$569.00	8.9	\$2,995.00	6.5
6115 Misc Admininstrative	\$3.00	0.0	\$55.54	0.1
6120 Insurance Expense	\$61.17	1.0	\$270.31	0.6
6135 Legal Expense	\$0.00	0.0	\$15,825.03	34.5
6150 Postage & Printing	\$29.97	0.5	\$576.93	1.3
6155 Bank Charges	\$0.00	0.0	\$54.69	0.1
Total Administrative Expenses	\$663.14	10.4	\$19,838.75	43.2
Maintenance Expenses				
6310 Right of Way, Mowing	\$1,500.00	23.5	\$11,112.50	24.2
6320 Fences, Signs & Grounds	\$640.00	10.0	\$640.00	1.4
Total Maintenance Expenses	\$2,140.00	33.5	\$11,752.50	25.6
Finance Expenses				
7110 Road Loan, Prin & Int	\$214.51	3.4	\$1,889.28	4.1
Total Finance Expenses	\$214.51	3.4	\$1,889.28	4.1
Other Expense				
7999 Transfer to Reserves	\$1,172.31	18.3	\$8,197.09	17.8
Total Other Expenses	\$1,172.31	18.3	\$8,197.09	17.8
TOTAL EXPENSES	\$4,189.96	65.5	\$41,677.62	90.7
NET INCOME (LOSS)	\$2,205.60	34.5	\$4,255.25	9.3

Unexpended Budget Report

Friday, July 31, 2015

2015 Budget, Bern Creek Improvement Assn

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4110 Association Dues	3,340.83	3,340.83	0.00	23,385.83	23,385.83	0.00	40,090.00	16,704.17
4125 Interest, Reserve Acct	2.23	0.00	2.23	10.66	0.00	10.66	0.00	(10.66)
4130 Late Fee Income	0.00	0.00	0.00	520.00	0.00	520.00	0.00	(520.00)
4133 Int on Unpaid Assmt Bal	60.00	0.00	60.00	343.88	0.00	343.88	0.00	(343.88)
4140 Miscellaneous Income	0.00	0.00	0.00	725.00	0.00	725.00	0.00	(725.00)
4910 Reserve Income, Roads	2,992.50	2,992.50	0.00	20,947.50	20,947.50	0.00	35,910.00	14,962.50
Total Income	6,395.56	6,333.33	62.23	45,932.87	44,333.33	1,599.54	76,000.00	30,067.13
TOTAL INCOME								
	6,395.56	6,333.33	62.23	45,932.87	44,333.33	1,599.54	76,000.00	30,067.13
EXPENSES								
Administrative Expenses								
6010 Annual Report	0.00	0.00	0.00	61.25	0.00	61.25	0.00	(61.25)
6110 Management Fee	569.00	559.17	9.83	2,995.00	3,914.18	(919.18)	6,710.00	3,715.00
6115 Misc Administrative	3.00	0.00	3.00	55.54	0.00	55.54	0.00	(55.54)
6120 Insurance Expense	61.17	64.17	(3.00)	270.31	449.18	(178.87)	770.00	499.69
6130 Legal Exp, Collections	0.00	308.33	(308.33)	0.00	2,158.32	(2,158.32)	3,700.00	3,700.00
6135 Legal Expense	0.00	285.25	(285.25)	15,825.03	1,996.75	13,828.28	3,423.00	(12,402.03)
6150 Postage & Printing	29.97	45.46	(15.49)	576.93	772.73	(195.80)	1,000.00	423.07
6155 Bank Charges	0.00	0.00	0.00	54.69	0.00	54.69	0.00	(54.69)
6160 Accounting, Taxes	0.00	0.00	0.00	0.00	162.00	(162.00)	162.00	162.00
Total Administrative Expenses	663.14	1,262.38	(599.24)	19,838.75	9,453.16	10,385.59	15,765.00	(4,073.75)
Maintenance Expenses								
6310 Right of Way, Mowing	1,500.00	1,500.00	0.00	11,112.50	11,220.84	(108.34)	18,720.84	7,608.34
6320 Fences, Signs & Grounds	640.00	83.34	556.66	640.00	583.33	56.67	1,000.00	360.00
6323 Tree Trimming/Removal	0.00	83.34	(83.34)	0.00	583.33	(583.33)	1,000.00	1,000.00
Total Maintenance Expenses	2,140.00	1,666.68	473.32	11,752.50	12,387.50	(635.00)	20,720.84	8,968.34
Finance Expenses								
7110 Road Loan, Prin & Int	214.51	900.86	(686.35)	1,889.28	9,070.70	(7,181.42)	13,575.00	11,685.72
Total Finance Expenses	214.51	900.86	(686.35)	1,889.28	9,070.70	(7,181.42)	13,575.00	11,685.72

Unexpended Budget Report

Friday, July 31, 2015

2015 Budget, Bern Creek Improvement Assn (Continued)

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

	Month To Date		Year To Date		Annual Budget	
	Actual	Budget	Actual	Budget	Budget	Unexpended
EXPENSES (Continued)						
Other Expense						
7999 Transfer to Reserves	1,172.31	1,170.08	8,197.09	8,190.58	22,084.17	13,887.08
Total Other Expenses	1,172.31	1,170.08	8,197.09	8,190.58	22,084.17	13,887.08
TOTAL EXPENSES	4,189.96	5,000.00	41,677.62	39,101.94	72,145.01	30,467.39
NET INCOME (LOSS)	2,205.60	1,333.33	4,255.25	5,231.39	3,854.99	
UNEXPENDED (OVER EXPENDED)						(400.26)

Bank Reconciliation

BC Operating, Sabal# [REDACTED] on Friday, July 31, 2015

Bank Summary

Opening Balance	\$41,138.54	
Less Cleared Checks	\$2,101.97	
Less Other Cleared Subtractions	\$1,170.08	
Plus Cleared Deposits	\$840.00	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$38,706.49	
Cleared Balance	\$38,706.49	
Statement Balance on 7/31/2015	\$38,706.49	
Difference	\$0.00	In Balance

Cleared Checks

1017 7/1/2015	Red Carpet Management	\$601.97	
1019 7/16/2015	Wilhem Brothers Landscap	\$1,500.00	1 checks skipped
		2 Items	\$2,101.97

Other Cleared Subtractions

7/23/2015	Bank Transfer	\$1,170.08
		1 Item \$1,170.08

Cleared Deposits

7/20/2015	Deposit	\$840.00
		1 Item \$840.00

Uncleared Checks and Other Subtractions

1020 7/30/2015	Wilhem Brothers Landscap	\$1,500.00
		1 Item \$1,500.00

Ledger Balance Summary

Cleared Balance on 7/31/2015	\$38,706.49
Less Uncleared Checks and Other Subtractions	\$1,500.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 7/31/2015	\$37,206.49

Bank Reconciliation

Reserve Acct, Sabal [REDACTED] on Friday, July 31, 2015

Bank Summary

Opening Balance	\$10,965.35	
Less Cleared Checks	\$900.86	
Less Other Cleared Subtractions	\$0.00	
Plus Cleared Deposits	\$0.00	
Plus Other Cleared Additions	\$1,172.31	
Cleared Balance	\$11,236.80	
Cleared Balance	\$11,236.80	
Statement Balance on 7/31/2015	\$11,236.80	
Difference	\$0.00	In Balance

Cleared Checks

7/6/2015	Sabal Palm Bank		\$900.86
		1 Item	\$900.86

Other Cleared Additions

7/23/2015	Bank Transfer		\$1,170.08
7/31/2015	Interest		\$2.23
		2 Items	\$1,172.31

Ledger Balance Summary

Cleared Balance on 7/31/2015	\$11,236.80
Less Uncleared Checks and Other Subtractions	\$0.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 7/31/2015	\$11,236.80



5101 Fruitville Road
Sarasota, FL 34232

375

Bern Creek Improvement Association Inc
Operating Account
3056 University Parkway
Sarasota, FL 34243

Page Number
Account Number:
Date
Enclosures

1 of 2
07/31/15
3

Association Business Checking

Summary of Activity Since Your Last Statement

Balance Forward From 07/01/2015	41,138.54	Images Enclosed.....	3
1 Deposits/Credits.....	840.00 +	Minimum Balance.....	38,706.49
3 Withdrawals/Debits.....	3,272.05 -	Average Balance.....	40,239.51
Ending Balance As Of 07/31/2015	38,706.49	Average Available Balance.....	40,158.22

DEPOSITS

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
07/24/2015	840.00	Regular Deposit			

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
07/02/2015	1017	601.97	07/28/2015	1019 *	1,500.00

* - denotes missing check number in sequence

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
07/23/2015	1,170.08	EFT/ACH Debit Internet transfer to checking

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
06/30/2015	41,138.54	07/23/2015	39,366.49	07/28/2015	38,706.49
07/02/2015	40,536.57	07/24/2015	40,206.49		

[illegible]

001017

Bank Credit Improvement Association
c/o RCM Realty Group
400 University Pkwy
Sarasota, FL 34203

Send Payment To:
RCM Realty Group, Suite 400
400 University Pkwy
Sarasota, FL 34203

298432P 1687

July 3, 2015

Pay to the Order of Real Capital Management

*****9197

Its Updated One and 9718 Dollars

Real Capital Management
3000 University Pkwy
Sarasota, FL 34243

For: J&J Vantage, Insurance Policies, BIRI Pool, Bus

FOI b 7 d

27000 290

07/02/2015 1017 \$601.97

001019

State of Florida
Department of Transportation
Bureau of Transportation Planning
1900 University Blvd
Tallahassee, FL 32310

Contract No. 1001
Date of Estimate No. 1001
Tallahassee, FL
04-10-2010

July 16, 2011

20071ADP 1019

One Thousand Five Hundred and Ninety Nine Dollars

Wilton Brothers Landscape Mgmt
9071 Parker Way
Sarasota, FL 34237-4128

John Jones
Don Harts

RLI Insurance Services

001019 2000 2000

07/28/2015 1019 \$1,500.00



5101 Fruitville Road
Sarasota, FL 34232

505

Page Number
Account Number:
Date

1 of 1
07/31/15

Bern Creek Improvement Association Inc
Reserve Account
3056 University Parkway
Sarasota, FL 34243

Association Money Market

Summary of Activity Since Your Last Statement

Balance Forward From 07/01/2015	10,965.35	Images Enclosed.....	0
2 Deposits/Credits.....	1,172.31 +	Minimum Balance.....	10,064.49
1 Withdrawals/Debits.....	900.86 -	Average Balance.....	10,549.49
Ending Balance As Of 07/31/2015	11,236.80	Average Available Balance.....	10,549.49
Interest Earned From.....	07/01/2015	Interest Paid This Period.....	2.23
Interest Earned Through.....	07/31/2015	Interest Paid YTD	10.66
Days In Earnings Period.....	31	Annual Percentage Yield Earned	0.25%

OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
07/23/2015	1,170.08	EFT/ACH Credit
		Internet transfer from checking
07/31/2015	2.23	Interest Credit

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
07/06/2015	900.86	EFT/ACH Debit
		TO LOAN 400036700

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
06/30/2015	10,965.35	07/06/2015	10,064.49	07/31/2015	11,236.80
07/01/2015	10,965.35	07/23/2015	11,234.57		

NOTES

DATE	DESCRIPTION
07/01/2015	Effective Interest Rate 0.25%

Sabal Palm Bank
5101 Fruitville Road Suite 100
Sarasota, FL 34232-4232

Bern Creek Improvement Association Inc
3056 University Parkway
Sarasota, FL 34243

7/24/15 Loan Payment Due Notice

Account Number: [REDACTED]

Account Product: Commercial Term

Your next loan payment in the amount of \$900.86 will be due 08/04/15. As of the date of this notice, \$53,504.85 is the principal balance of this account. If this payment has already been made, please disregard this notice.

We appreciate your business.
Officer: Rick Halloran

LOAN INFORMATION

Loan Account Number.....	[REDACTED]	Payment Due Date.....	08/04/15
Principal Balance.....	\$53,504.85	Principal Due.....	\$681.83
Current Rate.....	4.75000%	Interest Due.....	\$219.03
		TOTAL AMOUNT DUE.....	\$900.86
Interest Paid YTD.....	\$1,889.28		

To contact us, please call (941)361-1122.

Your Checking Account will be Debited for

\$900.86 on 08/04/15.

Bern Creek Improvement Association Inc
3056 University Parkway
Sarasota, FL 34243

Loan number: [REDACTED]

Payment due date: 08/04/15
Minimum amount due: \$900.86

Extra principal: _____

Sabal Palm Bank
5101 Fruitville Road Suite 100
Sarasota, FL 34232-4232

Amount enclosed: _____

Check Register

Wednesday, July 1, 2015 to Friday, July 31, 2015

BC Operating, Sabal# [REDACTED]

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
1017		7/1/2015	Red Carpet Management	\$601.97	Mgmt, Inspection Notices, Bill Pmt, Bo
		JULY MGMT FEE	\$569.00 Management Fee for Bern Creek Improvement		Mgmt, Inspection Notices, Bill Pmt, Box
		JULY MGMT FEE	\$3.00 Misc Administrative for Bern Creek Improvement		Mgmt, Inspection Notices, Bill Pmt, Box
		JULY MGMT FEE	\$29.97 Postage & Printing for Bern Creek Improvement		Mgmt, Inspection Notices, Bill Pmt, Box
1019		7/16/2015	Wilhelm Brothers Landscap	\$1,500.00	
		3292	\$1,500.00 Lawn Mowing for Bern Creek Improvement		June service
1020		7/30/2015	Wilhelm Brothers Landscap	\$1,500.00	
		3381	\$1,500.00 Lawn Mowing for Bern Creek Improvement		July service
Total for BC Operating, Sabal# 0029				\$3,601.97	

Check Register

Wednesday, July 1, 2015 to Friday, July 31, 2015

Reserve Acct, Sabal

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
		7/6/2015	Sabal Palm Bank	\$900.86	
JULY LOAN PMT			\$686.35 Sabal Loan Payable for Bern Creek Improvement		
JULY LOAN PMT			\$214.51 Interest Exp, Road Loan for Bern Creek Improvement		
Total for Reserve Acct, Sabal 0093				\$900.86	

Deposit Register

Wednesday, July 1, 2015 to Friday, July 31, 2015

BC Operating, Sabal#

<u>Posted</u>	<u>C</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
7/20/2015	*	Deposit	\$840.00	
7/20/2015		\$840.00 Payment Received from Presley, Rodney & Peggy		Ck# 431781
		\$800.00 Association Dues for 2400 Bern Creek Loop		Ck# 431781
		\$40.00 Late Fee Income for 2400 Bern Creek Loop		Ck# 431781
		Total for BC Operating, Sabal# 0029	\$840.00	

Aged Payables

Friday, July 31, 2015

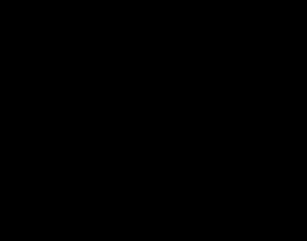
Date Description
Wilhelm Brothers Landscap
 7/6/2015 Invoice # 3362

<u>Amount</u>	<u>Payable</u>	<u>Due Date</u>	<u>Days</u>	<u>Not Due</u>	<u>Current</u>	<u>30 Days</u>	<u>60 Days</u>	<u>90 Days</u>
\$640.00	\$640.00	7/23/2015	8		\$640.00			
Report Totals	\$640.00	\$640.00			\$640.00			

Member Balances

Friday, July 31, 2015

Bern Creek Improvement

<u>Member</u>	<u>Unpaid Charges</u>	<u>Advance</u>	<u>Open Credits</u>	<u>Balance</u>
	\$77.53			\$77.53
	\$913.00			\$913.00
	\$73.00			\$73.00
	\$34.00			\$34.00
	\$913.00			\$913.00
	\$913.00			\$913.00
	\$913.00			\$913.00
Bern Creek Improvement Total	\$3,836.53	\$0.00	\$0.00	\$3,836.53

Detailed Trial Balance

Wednesday, July 1, 2015 to Friday, July 31, 2015

Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
1100 BC Operating, Sabal# [REDACTED]				\$41,138.54
7/1/2015	Misc Administrative [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage		\$3.00	\$41,135.54
7/1/2015	Postage & Printing [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage		\$29.97	\$41,105.57
7/1/2015	Management Fee [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage		\$569.00	\$40,536.57
7/16/2015	Lawn Mowing [A/P] Check #1019 to Wilhlem Brothers Landscap June service		\$1,500.00	\$39,036.57
7/20/2015	Payment Received 2400 Bern Creek Loop [A/R] Ck# 431781	\$840.00		\$39,876.57
7/23/2015	Bank Transfer [Journal] Jul RSV Funding transfer		\$1,170.08	\$38,706.49
7/30/2015	Lawn Mowing [A/P] Check #1020 to Wilhlem Brothers Landscap July service		\$1,500.00	\$37,206.49
		\$840.00	\$4,772.05	
1210 Member Accts Receivable				\$4,616.53
7/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$4,628.53
7/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$4,640.53
7/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R] 18% int on unpaid assessment	\$12.00		\$4,652.53
7/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$4,664.53
7/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$4,676.53
7/20/2015	Late Fee Income 2400 Bern Creek Loop [A/R] Ck# 431781		\$40.00	\$4,636.53
7/20/2015	Association Dues 2400 Bern Creek Loop [A/R] Ck# 431781		\$800.00	\$3,836.53
		\$60.00	\$840.00	
1410 Prepaid Insurance				\$524.86
7/31/2015	Journal Voucher [Journal] Recognize Monthly Ins Expense		\$61.17	\$463.69
1990 Reserve Acct, Sabal 0093				\$10,965.35
7/6/2015	Interest Exp, Road Loan [A/P] Sabal Palm Bank		\$214.51	\$10,750.84
7/6/2015	Sabal Loan Payable [A/P] Sabal Palm Bank		\$686.35	\$10,064.49
7/23/2015	Bank Transfer [Journal] Jul RSV Funding transfer	\$1,170.08		\$11,234.57
7/31/2015	Interest [Journal]	\$2.23		\$11,236.80

Detailed Trial Balance

Wednesday, July 1, 2015 to Friday, July 31, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
		\$1,172.31	\$900.86	
2110 Accounts Payable				\$1,500.00
7/6/2015	Additional Landscaping [A/P] Wilhelm Brothers Landscap Brush clearing		\$640.00	\$2,140.00
7/16/2015	Lawn Mowing [A/P] Check #1019 to Wilhelm Brothers Landscap June service	\$1,500.00		\$640.00
7/24/2015	Lawn Mowing [A/P] Wilhelm Brothers Landscap July service		\$1,500.00	\$2,140.00
7/30/2015	Lawn Mowing [A/P] Check #1020 to Wilhelm Brothers Landscap July service	\$1,500.00		\$640.00
		\$3,000.00	\$2,140.00	
2220 Deferred Revenue				\$38,000.00
7/31/2015	Journal Voucher [Journal] Recognize Monthly Income	\$6,333.33		\$31,666.67
2510 Sabal Loan Payable, Roads				\$54,191.20
7/6/2015	Sabal Loan Payable [A/P] Sabal Palm Bank	\$686.35		\$53,504.85
3030 Reserve for Roads				\$10,965.35
7/6/2015	Journal Voucher [Journal] Loan Payment attributable to prior period expense	\$900.86		\$10,064.49
7/23/2015	Journal Voucher [Journal] RSV Funding Allocation		\$1,170.08	\$11,234.57
7/31/2015	Journal Voucher [Journal] Transfer RSV interest to Equity		\$2.23	\$11,236.80
		\$900.86	\$1,172.31	
3990 Retained Earnings				(\$49,460.92)
7/6/2015	Journal Voucher [Journal] Loan Payment attributable to prior period expense		\$900.86	(\$48,560.06)
4110 Association Dues				\$20,045.00
7/31/2015	Journal Voucher [Journal] Recognize Monthly Income		\$3,340.83	\$23,385.83
4125 Interest, Reserve Acct				\$8.43
7/31/2015	Interest [Journal]		\$2.23	\$10.66
4130 Late Fee Income				\$520.00
	No Activity			\$520.00
4133 Int on Unpaid Assmt Bal				\$283.88
7/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$295.88

Detailed Trial Balance

Wednesday, July 1, 2015 to Friday, July 31, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	4133 Int on Unpaid Assmt Bal (Continued)			\$295.88
7/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$307.88
7/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R] 18% int on unpaid assessment		\$12.00	\$319.88
7/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$331.88
7/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$343.88
		\$0.00	\$60.00	
	4140 Miscellaneous Income			\$725.00
	No Activity			\$725.00
	4910 Reserve Income, Roads			\$17,955.00
7/31/2015	Journal Voucher [Journal] Recognize Monthly Income		\$2,992.50	\$20,947.50
	6010 Annual Report			\$61.25
	No Activity			\$61.25
	6110 Management Fee			\$2,426.00
7/1/2015	Management Fee [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage	\$569.00		\$2,995.00
	6115 Misc Admininstrative			\$52.54
7/1/2015	Misc Administrative [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage	\$3.00		\$55.54
	6120 Insurance Expense			\$209.14
7/31/2015	Journal Voucher [Journal] Recognize Monthly Ins Expense	\$61.17		\$270.31
	6135 Legal Expense			\$15,825.03
	No Activity			\$15,825.03
	6150 Postage & Printing			\$546.96
7/1/2015	Postage & Printing [A/P] Check #1017 to Red Carpet Management Mgmt, Inspection Notices, Bill Pmt, Box Storage	\$29.97		\$576.93
	6155 Bank Charges			\$54.69
	No Activity			\$54.69
	6310 Right of Way, Mowing			\$9,612.50
7/24/2015	Lawn Mowing [A/P] Wilhelm Brothers Landscap July service	\$1,500.00		\$11,112.50
	6320 Fences, Signs & Grounds			\$0.00

Detailed Trial Balance

Wednesday, July 1, 2015 to Friday, July 31, 2015

Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
6320 Fences, Signs & Grounds (Continued)				\$0.00
7/6/2015	Additional Landscaping [A/P] Wilhelm Brothers Landscap Brush clearing	\$640.00		\$640.00
7110 Road Loan, Prin & Int				\$1,674.77
7/6/2015	Interest Exp, Road Loan [A/P] Sabal Palm Bank	\$214.51		\$1,889.28
7999 Transfer to Reserves				\$7,024.78
7/23/2015	Journal Voucher [Journal] RSV Funding Allocation	\$1,170.08		\$8,194.86
7/31/2015	Journal Voucher [Journal] Transfer RSV interest to Equity	\$2.23		\$8,197.09
		\$1,172.31	\$0.00	
		\$17,182.81	\$17,182.81	