



## **BERN CREEK IMPROVEMENT ASSOCIATION**

### **TREASURERS REPORT MAY 2015**

I have reviewed the financial statements of Bern Creek Improvement Association for the month ending May 31, 2015, and offer the following report to the Board of Directors. The Association uses the modified accrual method of accounting; monthly financials are produced and provided to the Board Members. Financial statements are available to each homeowner upon request.

#### **BALANCE SHEET:**

As of May 31, 2015, cash in the operating account(s) totaled: \$43,305.00

As of May 31, 2015, cash in the reserve account(s) totaled: \$10,694.54

As of May 31, 2015, delinquent assessments totaled: \$4,556.53

(Delinquent assessments include dues regular assessments, special assessments & interest charges)

As of May 31, 2015 the loan balance payable to Sabal Palm Bank was 54,867.64

#### **INCOME & EXPENSE STATEMENT:**

For the month ending May 31, 2015, operating revenue amounted to \$6,494.97

The Association incurred operating expenses of \$4,131.07

Resulting in Net Operating INCOME of \$2,363.90 for the month.

#### **FOR EACH BUDGETED ACCOUNT:**

I have reviewed the comparison of budget to actual and noted the following items to be over budget:

Management (\$150 Set-up Fee not previously charged), Legal (MRTA Preservation & Certificate recording), Postage & Printing (certified mailings/lien notices)

A handwritten signature in blue ink, appearing to read 'Deborah Pendleton', is written over a horizontal line.

Deborah Pendleton, Accountant

6-4-15

Date

# Balance Sheet

Sunday, May 31, 2015

## Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

1100 BC Operating, Sabal# 0029

\$43,305.00

#### Reserve Accounts

1110 Reserve Acct, Sabal 0093

\$10,694.54

Total Reserve Accounts \$10,694.54

1210 Member Accts Receivable

\$4,556.53

1410 Prepaid Insurance

\$586.03

Total Current Assets \$59,142.10

TOTAL ASSETS \$59,142.10

### LIABILITIES

#### Current Liabilities

2220 Deferred Revenue

\$44,333.34

2510 Sabal Loan Payable, Roads

\$54,867.64

Total Current Liabilities \$99,200.98

TOTAL LIABILITIES \$99,200.98

### EQUITY

#### Equity

#### Reserve Funds

3030 Reserve for Roads

\$10,694.54

Total Reserve Funds \$10,694.54

3990 Retained Earnings

(\$50,361.78)

Current Year Earnings

(\$391.64)

Total Equity (\$40,058.88)

TOTAL EQUITY (\$40,058.88)

TOTAL LIABILITIES AND EQUITY \$59,142.10

# Revenue and Expenses

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4110 Association Dues	\$3,340.83	51.4	\$16,704.16	50.4
4125 Interest, Reserve Acct	\$1.64	0.0	\$6.85	0.0
4130 Late Fee Income	\$0.00	0.0	\$520.00	1.6
4133 Int on Unpaid Assmt Bal	\$60.00	0.9	\$223.88	0.7
4140 Miscellaneous Income	\$100.00	1.5	\$725.00	2.2
4910 Reserve Income, Roads	\$2,992.50	46.1	\$14,962.50	45.1
Total Income	\$6,494.97	100.0	\$33,142.39	100.0
<b>TOTAL INCOME</b>				
	\$6,494.97	100.0	\$33,142.39	100.0
<b>EXPENSES</b>				
Expenses				
6155 Bank Charges	\$0.00	0.0	\$54.69	0.2
Total Expenses	\$0.00	0.0	\$54.69	0.2
<b>Other Expense</b>				
7999 Transfer to Reserves	\$1,171.72	18.0	\$5,853.11	17.7
Total Other Expenses	\$1,171.72	18.0	\$5,853.11	17.7
<b>Administrative Expenses</b>				
6010 Annual Report	\$0.00	0.0	\$61.25	0.2
6110 Management Fee	\$719.00	11.1	\$1,857.00	5.6
6120 Insurance Expense	\$61.17	0.9	\$147.97	0.4
6135 Legal Expense	\$348.50	5.4	\$15,450.20	46.6
6150 Postage & Printing	\$110.69	1.7	\$546.96	1.7
Total Administrative Expenses	\$1,239.36	19.1	\$18,063.38	54.5
<b>Maintenance Expenses</b>				
6310 Right of Way, Mowing	\$1,500.00	23.1	\$8,112.50	24.5
Total Maintenance Expenses	\$1,500.00	23.1	\$8,112.50	24.5
<b>Finance Expenses</b>				
7110 Interest Exp, Road Loan	\$219.99	3.4	\$1,450.35	4.4
Total Finance Expenses	\$219.99	3.4	\$1,450.35	4.4
<b>TOTAL EXPENSES</b>				
	\$4,131.07	63.6	\$33,534.03	101.2
<b>NET INCOME (LOSS)</b>				
	\$2,363.90	36.4	(\$391.64)	1.2

# Unexpended Budget Report

Sunday, May 31, 2015

## 2015 Budget, Bern Creek Improvement Assn

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
4110 Association Dues	3,340.83	3,340.83	0.00	16,704.16	16,704.16	0.00	40,090.00	23,385.84
4125 Interest, Reserve Acct	1.64	0.00	1.64	6.85	0.00	6.85	0.00	(6.85)
4130 Late Fee Income	0.00	0.00	0.00	520.00	0.00	520.00	0.00	(520.00)
4133 Int on Unpaid Assmt Bal	60.00	0.00	60.00	223.88	0.00	223.88	0.00	(223.88)
4140 Miscellaneous Income	100.00	0.00	100.00	725.00	0.00	725.00	0.00	(725.00)
4910 Reserve Income, Roads	2,992.50	2,992.50	0.00	14,962.50	14,962.50	0.00	35,910.00	20,947.50
<b>Total Income</b>	<b>6,494.97</b>	<b>6,333.33</b>	<b>161.64</b>	<b>33,142.39</b>	<b>31,666.66</b>	<b>1,475.73</b>	<b>76,000.00</b>	<b>42,857.61</b>
<b>EXPENSES</b>								
Expenses								
6155 Bank Charges	0.00	0.00	0.00	54.69	0.00	54.69	0.00	(54.69)
<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54.69</b>	<b>0.00</b>	<b>54.69</b>	<b>0.00</b>	<b>(54.69)</b>
<b>Other Expense</b>								
7999 Transfer to Reserves	1,171.72	1,170.08	1.64	5,853.11	5,850.41	2.70	14,041.00	8,187.89
<b>Total Other Expenses</b>	<b>1,171.72</b>	<b>1,170.08</b>	<b>1.64</b>	<b>5,853.11</b>	<b>5,850.41</b>	<b>2.70</b>	<b>14,041.00</b>	<b>8,187.89</b>
<b>Administrative Expenses</b>								
6010 Annual Report	0.00	0.00	0.00	61.25	0.00	61.25	0.00	(61.25)
6110 Management Fee	719.00	559.17	159.83	1,857.00	2,795.85	(938.85)	6,710.00	4,853.00
6120 Insurance Expense	61.17	64.17	(3.00)	147.97	320.85	(172.88)	770.00	622.03
6130 Legal Exp, Collections	0.00	308.33	(308.33)	0.00	1,541.65	(1,541.65)	3,700.00	3,700.00
6135 Legal Expense	348.50	285.25	63.25	15,450.20	1,426.25	14,023.95	3,423.00	(12,027.20)
6150 Postage & Printing	110.69	45.46	65.23	546.96	681.82	(134.86)	1,000.00	453.04
6160 Accounting, Taxes	0.00	0.00	0.00	0.00	162.00	(162.00)	162.00	162.00
<b>Total Administrative Expenses</b>	<b>1,239.36</b>	<b>1,262.38</b>	<b>(23.02)</b>	<b>18,063.38</b>	<b>6,928.42</b>	<b>11,134.96</b>	<b>15,765.00</b>	<b>(2,298.38)</b>
<b>Maintenance Expenses</b>								
6310 Right of Way, Mowing	1,500.00	1,860.42	(360.42)	8,112.50	9,302.10	(1,189.60)	22,325.00	14,212.50
6320 Fences, Signs & Grounds	0.00	83.34	(83.34)	0.00	416.66	(416.66)	1,000.00	1,000.00
6323 Tree Trimming/Removal	0.00	83.34	(83.34)	0.00	416.66	(416.66)	1,000.00	1,000.00

# Unexpended Budget Report

Sunday, May 31, 2015

## 2015 Budget, Bern Creek Improvement Assn (Continued)

Bern Creek Improvement Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Total Maintenance Expenses	1,500.00	2,027.10	(527.10)	8,112.50	10,135.42	(2,022.92)	24,325.00	16,212.50
Finance Expenses								
7110 Interest Exp, Road Loan	219.99	1,822.42	(1,602.43)	1,450.35	9,112.10	(7,661.75)	21,869.00	20,418.65
Total Finance Expenses	219.99	1,822.42	(1,602.43)	1,450.35	9,112.10	(7,661.75)	21,869.00	20,418.65
<b>TOTAL EXPENSES</b>	<b>4,131.07</b>	<b>6,281.98</b>	<b>(2,150.91)</b>	<b>33,534.03</b>	<b>32,026.35</b>	<b>1,507.68</b>	<b>76,000.00</b>	<b>42,465.97</b>
<b>NET INCOME (LOSS)</b>	<b>2,363.90</b>	<b>51.35</b>	<b>2,312.55</b>	<b>(391.64)</b>	<b>(359.69)</b>	<b>(31.95)</b>		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>391.64</b>

# Bank Reconciliation

BC Operating, Sabal# [REDACTED] on Sunday, May 31, 2015

## Bank Summary

Opening Balance	\$47,174.20	
Less Cleared Checks	\$7,847.97	
Less Other Cleared Subtractions	\$1,170.08	
Plus Cleared Deposits	\$6,997.35	
Plus Other Cleared Additions	\$0.00	
Cleared Balance	\$45,153.50	
Cleared Balance	\$45,153.50	
Statement Balance on 5/31/2015	\$45,153.50	
Difference	\$0.00	In Balance

## Cleared Checks

1007 4/14/2015	Becker & Poliakoff	\$161.11
1008 5/1/2015	Red Carpet Management	\$829.69
1009 4/28/2015	Wilhelm Brothers Landscap	\$3,000.00
1010 5/6/2015	Auto Owners Insurance	\$244.67
1011 5/15/2015	Wilhelm Brothers Landscap	\$3,612.50
	5 Items	\$7,847.97

## Other Cleared Subtractions

5/22/2015	Bank Transfer	\$1,170.08
	1 Item	\$1,170.08

## Cleared Deposits

5/4/2015	Deposit	\$835.00
5/4/2015	Deposit	\$3,741.35
5/6/2015	Deposit	\$904.00
5/14/2015	Deposit	\$877.00
5/20/2015	Deposit	\$640.00
	5 Items	\$6,997.35

## Uncleared Checks and Other Subtractions

1012 5/28/2015	Becker & Poliakoff	\$228.00
1013 5/28/2015	Wilhelm Brothers Landscap	\$1,500.00
1015 5/28/2015	Clerk of Court	\$120.50
	3 Items	\$1,848.50

## Ledger Balance Summary

Cleared Balance on 5/31/2015	\$45,153.50
Less Uncleared Checks and Other Subtractions	\$1,848.50
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 5/31/2015	\$43,305.00

# Bank Reconciliation

Reserve Acct, Sabal [REDACTED] on Sunday, May 31, 2015

## Bank Summary

Opening Balance	\$10,423.68	
Less Cleared Checks	\$900.86	
Less Other Cleared Subtractions	\$0.00	
Plus Cleared Deposits	\$0.00	
Plus Other Cleared Additions	\$1,171.72	
Cleared Balance	\$10,694.54	
Cleared Balance	\$10,694.54	
Statement Balance on 5/31/2015	\$10,694.54	
Difference	\$0.00	In Balance

## Cleared Checks

5/4/2015	Sabal Palm Bank	\$900.86	
			1 Item
		\$900.86	

## Other Cleared Additions

5/22/2015	Bank Transfer	\$1,170.08	
5/29/2015	Interest	\$1.64	
			2 Items
		\$1,171.72	

## Ledger Balance Summary

Cleared Balance on 5/31/2015	\$10,694.54
Less Uncleared Checks and Other Subtractions	\$0.00
Plus Uncleared Deposits and Other Additions	\$0.00
Available Balance on 5/31/2015	\$10,694.54

5101 Fruitville Road  
Sarasota, FL 34232

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Bern Creek Improvement Association Inc  
Operating Account  
3056 University Parkway  
Sarasota, FL 34243

Page Number  
Account Number:  
Date  
Enclosures

1 of 2  
[REDACTED]  
05/31/15  
10

## Association Business Checking

### Summary of Activity Since Your Last Statement

Balance Forward From 05/01/2015	47,174.20	Images Enclosed	10
5 Deposits/Credits	6,997.35 +	Minimum Balance	45,153.50
6 Withdrawals/Debits	9,018.05 -	Average Balance	47,805.97
Ending Balance As Of 05/31/2015	45,153.50	Average Available Balance	47,580.25

### DEPOSITS

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
05/06/2015	835.00	Regular Deposit	05/18/2015	877.00	Regular Deposit
05/06/2015	904.00	Regular Deposit	05/26/2015	640.00	Regular Deposit
05/07/2015	3,741.35	Regular Deposit			

### CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
05/05/2015	1007	161.11	05/20/2015	1010	244.67
05/04/2015	1008	829.69	05/27/2015	1011	3,612.50
05/07/2015	1009	3,000.00			

\* - denotes missing check number in sequence

### OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
05/22/2015	1,170.08	EFT/ACH Debit
		Internet transfer to checking [REDACTED]

### DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30/2015	47,174.20	05/07/2015	48,663.75	05/26/2015	48,766.00
05/04/2015	46,344.51	05/18/2015	49,540.75	05/27/2015	45,153.50
05/05/2015	46,183.40	05/20/2015	49,296.08		
05/06/2015	47,922.40	05/22/2015	48,126.00		



05/06/2015 \$835.00

05/06/2015 \$835.00

05/04/2015 1008 \$829.69

05/06/2015 \$904.00

05/07/2015 1009 \$3,000.00

05/07/2015 \$3,741.35

05/20/2015 1010 \$244.67

05/18/2015 \$877.00

05/27/2015 1011 \$3,612.50

05/26/2015 \$640.00

05/05/2015 1007 \$161.11

5101 Fruitville Road  
Sarasota, FL 34232

495

Page Number  
Account Number:  
Date

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[REDACTED]  
05/31/15

**Bern Creek Improvement Association Inc**  
**Reserve Account**  
3056 University Parkway  
Sarasota, FL 34243

## Association Money Market

### Summary of Activity Since Your Last Statement

Balance Forward From 05/01/2015	10,423.68	Images Enclosed	0
2 Deposits/Credits	1,171.72 +	Minimum Balance	9,522.82
1 Withdrawals/Debits	900.86 -	Average Balance	9,987.44
Ending Balance As Of 05/31/2015	10,694.54	Average Available Balance	9,987.44

Interest Earned From	05/01/2015	Interest Paid This Period	1.64
Interest Earned Through	05/31/2015	Interest Paid YTD	6.85
Days In Earnings Period	31	Annual Percentage Yield Earned	0.19%

### OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
05/22/2015	1,170.08	EFT/ACH Credit
		Internet transfer from checking [REDACTED]
05/29/2015	1.64	Interest Credit

### OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
05/04/2015	900.86	EFT/ACH Debit
		TO LOAN [REDACTED]

### DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30/2015	10,423.68	05/04/2015	9,522.82	05/29/2015	10,694.54
05/01/2015	10,423.68	05/22/2015	10,692.90		

### NOTES

DATE	DESCRIPTION
05/01/2015	Effective Interest Rate 0.25%
05/04/2015	Effective Interest Rate 0.15%
05/22/2015	Effective Interest Rate 0.25%



Online Banking

- Accounts
- Transfers, ACH and/or Wires
- Bill Payment
- Customer Service
- My Profile

Sign Out

Account Detail

To display account details, select an account and click "Go".

Commercial Loan

Commercial Loan-4700

Principal Balance: \$54,867.84 • Interest Rate: 4.75% • Next Payment: \$900.86 • Payment Due: 06/04/2015 • [View Account Summary](#) • [Make a Payment](#)

All transactions from the last 90 days

[Search Transactions](#) • [Refresh 90-day view](#)

Pending Transactions

No Records Available

Posted Transactions

First • Previous • Next • Last • Show  transactions at a time

Date	Description	Withdrawal / Advance	Deposit / Payment	Balance
5/4/2015	LOAN PAYMENT - COLLECT BILLED INTEREST FROM CHECKING 3700093		900.86	54,867.84
4/8/2015	LOAN PAYMENT - COLLECT BILLED INTEREST FROM CHECKING 3700093		900.86	55,548.51
3/27/2015	INTEREST ONLY CREDIT (NO YTD)		71.84	56,218.35
3/24/2015	MISCELLANEOUS INTEREST DEBIT	6,509.82		56,218.35
3/10/2015	INTEREST ONLY CREDIT (NO YTD)		2,561.82	56,218.35

First • Previous • Next • Last • Show  transactions at a time

To select the number of detail items to display on each page, change the "Show" transactions at a time" option.

How Do I...



# Check Register

Friday, May 1, 2015 to Sunday, May 31, 2015

BC Operating, Sabal# 0029

Check	C	Posted	Payee and Details	Amount	Memo
1008		5/1/2015	Red Carpet Management	\$829.69	Monthly Fee, Set-up Fee & Certified M
		MAY MGMT FEE	\$569.00 Management Fee for Bern Creek Improvement		Monthly Fee, Set-up Fee & Certified Mail
		MAY MGMT FEE	\$150.00 Management Fee for Bern Creek Improvement		Monthly Fee, Set-up Fee & Certified Mail
		MAY MGMT FEE	\$110.69 Postage & Printing for Bern Creek Improvement		Monthly Fee, Set-up Fee & Certified Mail
1010		5/6/2015	Auto Owners Insurance	\$244.67	Acct# 003874778, Gen Liab & D&O
		INSTALLMENT 3 OF 3	\$244.67 Prepaid Insurance for Bern Creek Improvement		
1011		5/15/2015	Wilhelm Brothers Landscap	\$3,612.50	
		2947	\$1,806.25 Lawn Mowing for Bern Creek Improvement		January service
		3037	\$1,806.25 Lawn Mowing for Bern Creek Improvement		February service
1012		5/28/2015	Becker & Poliakoff	\$228.00	
		3746318	\$228.00 Legal Expense for Bern Creek Improvement		MRTA Preservation
1013		5/28/2015	Wilhelm Brothers Landscap	\$1,500.00	
		3232	\$1,500.00 Lawn Mowing for Bern Creek Improvement		May service
1015		5/28/2015	Clerk of Court	\$120.50	B00782-123313, Record Certificate
		B00782-123313	\$120.50 Legal Expense for Bern Creek Improvement		B00782-123313, Record Certificate
Total for BC Operating, Sabal# 0029				\$6,535.36	

# Check Register

Friday, May 1, 2015 to Sunday, May 31, 2015

## Reserve Acct, Sabal 0093

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
		5/4/2015	Sabal Palm Bank	\$900.86	
MAY LOAN PMT			\$680.87 Sabal Loan Payable for Bern Creek Improvement		
MAY LOAN PMT			\$219.99 Interest Exp, Road Loan for Bern Creek Improvement		
Total for Reserve Acct, Sabal 0093				\$900.86	

# Deposit Register

Friday, May 1, 2015 to Sunday, May 31, 2015

BC Operating, Sabal# 0029

<u>Posted</u>	<u>C</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
5/4/2015	*	Deposit	\$835.00	
5/1/2015		\$835.00 Payment Received from Trapp, James & Guilfoyle,		Check #128 - requests other fees be waiv
		\$835.00 Association Dues for 2107 Moccasin Hollow Rd		Check #128 - requests other fees be wai
5/4/2015	*	Deposit	\$3,741.35	
5/4/2015		\$400.00 Payment Received from Machtel, Kenneth & Barbar		Check #5215
		\$400.00 Association Dues for 12087 Backwater Rd		Check #5215
5/4/2015		\$3,241.35 Payment Received from Nationstar Mortgage		Check #104836
		\$3,130.00 Association Dues for 11701 Creek Shed Place		Check #104836
		\$40.00 Late Fee Income for 11701 Creek Shed Place		Check #104836
		\$46.35 Int on Unpaid Assmt Bal for 11701 Creek Shed Place		Check #104836
		\$25.00 Lien Notice Fee for 11701 Creek Shed Place		Check #104836
5/4/2015		\$100.00 Payment Received from Bern Creek Improvement		Ck# 104836 Nationstar Pmt w Estoppel Fee
		\$100.00 Miscellaneous Income for Bern Creek Improvement		Ck# 104836 Nationstar Pmt w Estoppel
5/6/2015	*	Deposit	\$904.00	
5/6/2015		\$877.00 Payment Received from Castro, Ken		Check #608
		\$800.00 Association Dues for 1200 Pine Prairie Rd		Check #608
		\$40.00 Late Fee Income for 1200 Pine Prairie Rd		Check #608
		\$12.00 Int on Unpaid Assmt Bal for 1200 Pine Prairie Rd		Check #608
		\$25.00 Lien Notice Fee for 1200 Pine Prairie Rd		Check #608
5/6/2015		\$27.00 Payment Received from Royce, Jacqueline		Check #1614
		\$2.00 Int on Unpaid Assmt Bal for 2601 Bern Creek Loop		Check #1614
		\$25.00 Lien Notice Fee for 2601 Bern Creek Loop		Check #1614
5/14/2015	*	Deposit	\$877.00	
5/12/2015		\$877.00 Payment Received from Taunton, Patricia		Check #48862
		\$800.00 Association Dues for 1407 Oak Hammock Rd		Check #48862
		\$40.00 Late Fee Income for 1407 Oak Hammock Rd		Check #48862
		\$12.00 Int on Unpaid Assmt Bal for 1407 Oak Hammock Rd		Check #48862
		\$25.00 Lien Notice Fee for 1407 Oak Hammock Rd		Check #48862
5/20/2015	*	Deposit	\$640.00	
5/20/2015		\$100.00 Payment Received from Johnston, Everett & There		Check #527
		\$100.00 Association Dues for 1400 Pine Prairie Rd		Check #527
5/20/2015		\$200.00 Payment Received from Johnston, Everett & There		Check #306
		\$200.00 Association Dues for 1400 Pine Prairie Rd		Check #306
5/20/2015		\$340.00 Payment Received from Johnston, Everett & There		Check #2341
		\$300.00 Association Dues for 1400 Pine Prairie Rd		Check #2341
		\$40.00 Late Fee Income for 1400 Pine Prairie Rd		Check #2341
Total for BC Operating, Sabal# 0029			\$6,997.35	

# Member Balances

Sunday, May 31, 2015

## Bern Creek Improvement

<u>Member</u>	<u>Unpaid Charges</u>	<u>Advance</u>	<u>Open Credits</u>	<u>Balance</u>
	\$77.53			\$77.53
	\$889.00			\$889.00
	\$889.00			\$889.00
	\$34.00			\$34.00
	\$889.00			\$889.00
	\$889.00			\$889.00
	\$889.00			\$889.00
Bern Creek Improvement Total	\$4,556.53	\$0.00	\$0.00	\$4,556.53

# Detailed Trial Balance

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	<b>1100 BC Operating, Sabal# [REDACTED]</b>			\$44,013.09
5/1/2015	Payment Received 2107 Moccasin Hollow Rd [A/R] Check #128 - requests other fees be waived	\$835.00		\$44,848.09
5/1/2015	Postage & Printing [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings		\$110.69	\$44,737.40
5/1/2015	Management Fee [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings		\$150.00	\$44,587.40
5/1/2015	Management Fee [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings		\$569.00	\$44,018.40
5/4/2015	Payment Received 11701 Creek Shed Place [A/R] Check #104836	\$3,241.35		\$47,259.75
5/4/2015	Payment Received 12087 Backwater Rd [A/R] Check #5215	\$400.00		\$47,659.75
5/4/2015	Miscellaneous Income [A/R] Ck# 104836 Nationstar Pmt w Estoppel Fee Due to RCM =	\$100.00		\$47,759.75
5/6/2015	Payment Received 1200 Pine Prairie Rd [A/R] Check #608	\$877.00		\$48,636.75
5/6/2015	Payment Received 2601 Bern Creek Loop [A/R] Check #1614	\$27.00		\$48,663.75
5/6/2015	Prepaid Insurance [A/P] Check #1010 to Auto Owners Insurance		\$244.67	\$48,419.08
5/12/2015	Payment Received 1407 Oak Hammock Rd [A/R] Check #48862	\$877.00		\$49,296.08
5/15/2015	Lawn Mowing [A/P] Check #1011 to Wilhlem Brothers Landscap January service		\$1,806.25	\$47,489.83
5/15/2015	Lawn Mowing [A/P] Check #1011 to Wilhlem Brothers Landscap February service		\$1,806.25	\$45,683.58
5/20/2015	Payment Received 1400 Pine Prairie Rd [A/R] Check #2341	\$340.00		\$46,023.58
5/20/2015	Payment Received 1400 Pine Prairie Rd [A/R] Check #306	\$200.00		\$46,223.58
5/20/2015	Payment Received 1400 Pine Prairie Rd [A/R] Check #527	\$100.00		\$46,323.58
5/22/2015	Bank Transfer [Journal] May RSV Funding transfer		\$1,170.08	\$45,153.50
5/28/2015	Legal Expense [A/P] Check #1015 to Clerk of Court B00782-123313, Record Certificate		\$120.50	\$45,033.00
5/28/2015	Legal Expense [A/P] Check #1012 to Becker & Poliakoff MRTA Preservation		\$228.00	\$44,805.00
5/28/2015	Lawn Mowing [A/P] Check #1013 to Wilhlem Brothers Landscap May service		\$1,500.00	\$43,305.00
		<u>\$6,997.35</u>	<u>\$7,705.44</u>	



# Detailed Trial Balance

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	<b>1110 Reserve Acct, Sabal [REDACTED]</b>			\$10,423.68
5/4/2015	Interest Exp, Road Loan [A/P] Sabal Palm Bank		\$219.99	\$10,203.69
5/4/2015	Sabal Loan Payable [A/P] Sabal Palm Bank		\$680.87	\$9,522.82
5/22/2015	Bank Transfer [Journal] May RSV Funding transfer	\$1,170.08		\$10,692.90
5/29/2015	Interest [Journal]	\$1.64		\$10,694.54
		<u>\$1,171.72</u>	<u>\$900.86</u>	
	<b>1210 Member Accts Receivable</b>			\$11,393.88
5/1/2015	Association Dues 2107 Moccasin Hollow Rd [A/R] Check #128 - requests other fees be waived		\$835.00	\$10,558.88
5/4/2015	Lien Notice Fee 11701 Creek Shed Place [A/R] Check #104836		\$25.00	\$10,533.88
5/4/2015	Late Fee Income 11701 Creek Shed Place [A/R] Check #104836		\$40.00	\$10,493.88
5/4/2015	Int on Unpaid Assmt Bal 11701 Creek Shed Place [A/R] Check #104836		\$46.35	\$10,447.53
5/4/2015	Association Dues 12087 Backwater Rd [A/R] Check #5215		\$400.00	\$10,047.53
5/4/2015	Association Dues 11701 Creek Shed Place [A/R] Check #104836		\$3,130.00	\$6,917.53
5/6/2015	Int on Unpaid Assmt Bal 2601 Bern Creek Loop [A/R] Check #1614		\$2.00	\$6,915.53
5/6/2015	Int on Unpaid Assmt Bal 1200 Pine Prairie Rd [A/R] Check #608		\$12.00	\$6,903.53
5/6/2015	Lien Notice Fee 1200 Pine Prairie Rd [A/R] Check #608		\$25.00	\$6,878.53
5/6/2015	Lien Notice Fee 2601 Bern Creek Loop [A/R] Check #1614		\$25.00	\$6,853.53
5/6/2015	Late Fee Income 1200 Pine Prairie Rd [A/R] Check #608		\$40.00	\$6,813.53
5/6/2015	Association Dues 1200 Pine Prairie Rd [A/R] Check #608		\$800.00	\$6,013.53
5/12/2015	Int on Unpaid Assmt Bal 1407 Oak Hammock Rd [A/R] Check #48862		\$12.00	\$6,001.53
5/12/2015	Lien Notice Fee 1407 Oak Hammock Rd [A/R] Check #48862		\$25.00	\$5,976.53
5/12/2015	Late Fee Income 1407 Oak Hammock Rd [A/R] Check #48862		\$40.00	\$5,936.53
5/12/2015	Association Dues 1407 Oak Hammock Rd [A/R] Check #48862		\$800.00	\$5,136.53
5/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$5,148.53
5/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$5,160.53
5/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R] 18% int on unpaid assessment	\$12.00		\$5,172.53
5/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$5,184.53

# Detailed Trial Balance

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
<b>1210 Member Accts Receivable (Continued)</b>				
5/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R] 18% int on unpaid assessment	\$12.00		\$5,184.53 \$5,196.53
5/20/2015	Late Fee Income 1400 Pine Prairie Rd [A/R] Check #2341		\$40.00	\$5,156.53
5/20/2015	Association Dues 1400 Pine Prairie Rd [A/R] Check #527		\$100.00	\$5,056.53
5/20/2015	Association Dues 1400 Pine Prairie Rd [A/R] Check #306		\$200.00	\$4,856.53
5/20/2015	Association Dues 1400 Pine Prairie Rd [A/R] Check #2341		\$300.00	\$4,556.53
		<u>\$60.00</u>	<u>\$6,897.35</u>	
<b>1410 Prepaid Insurance</b>				
5/5/2015	Prepaid Insurance [A/P] Auto Owners Insurance	\$244.67		\$402.53 \$647.20
5/31/2015	Journal Voucher [Journal] Recognize Monthly Ins Expense		\$61.17	\$586.03
		<u>\$244.67</u>	<u>\$61.17</u>	
<b>2110 Accounts Payable</b>				
5/5/2015	Prepaid Insurance [A/P] Auto Owners Insurance		\$244.67	\$3,612.50 \$3,857.17
5/6/2015	Prepaid Insurance [A/P] Check #1010 to Auto Owners Insurance	\$244.67		\$3,612.50
5/15/2015	Lawn Mowing [A/P] Check #1011 to Wilhlem Brothers Landscap January service	\$1,806.25		\$1,806.25
5/15/2015	Lawn Mowing [A/P] Check #1011 to Wilhlem Brothers Landscap February service	\$1,806.25		\$0.00
5/20/2015	Legal Expense [A/P] Becker & Poliakoff MRTA Preservation		\$228.00	\$228.00
5/26/2015	Lawn Mowing [A/P] Wilhlem Brothers Landscap May service		\$1,500.00	\$1,728.00
5/28/2015	Legal Expense [A/P] Check #1012 to Becker & Poliakoff MRTA Preservation	\$228.00		\$1,500.00
5/28/2015	Lawn Mowing [A/P] Check #1013 to Wilhlem Brothers Landscap May service	\$1,500.00		\$0.00
		<u>\$5,585.17</u>	<u>\$1,972.67</u>	
<b>2220 Deferred Revenue</b>				
5/31/2015	Journal Voucher [Journal] Recognize Monthly Income	\$6,333.33		\$50,666.67 \$44,333.34
<b>2510 Sabal Loan Payable, Roads</b>				
5/4/2015	Sabal Loan Payable [A/P] Sabal Palm Bank	\$680.87		\$55,548.51 \$54,867.64

# Detailed Trial Balance

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
<b>3030 Reserve for Roads</b>				\$10,423.68
5/22/2015	Journal Voucher [Journal] RSV Funding Allocation		\$1,170.08	\$11,593.76
5/31/2015	Journal Voucher [Journal] Trs RSV interest to RSV Fund		\$1.64	\$11,595.40
5/31/2015	Journal Voucher [Journal] Loan Payment for Road work done in a prior period	\$900.86		\$10,694.54
		<u>\$900.86</u>	<u>\$1,171.72</u>	
<b>3990 Retained Earnings</b>				(\$51,262.64)
5/31/2015	Journal Voucher [Journal] Loan Payment for Road work done in a prior period		\$900.86	(\$50,361.78)
<b>4110 Association Dues</b>				\$13,363.33
5/31/2015	Journal Voucher [Journal] Recognize Monthly Income		\$3,340.83	\$16,704.16
<b>4125 Interest, Reserve Acct</b>				\$5.21
5/29/2015	Interest [Journal]		\$1.64	\$6.85
<b>4130 Late Fee Income</b>				\$520.00
	No Activity			\$520.00
<b>4133 Int on Unpaid Assmt Bal</b>				\$163.88
5/15/2015	Int on Unpaid Assmt Bal 1101 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$175.88
5/15/2015	Int on Unpaid Assmt Bal 2400 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$187.88
5/15/2015	Int on Unpaid Assmt Bal 1100 Pine Prairie Rd [A/R] 18% int on unpaid assessment		\$12.00	\$199.88
5/15/2015	Int on Unpaid Assmt Bal 1650 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$211.88
5/15/2015	Int on Unpaid Assmt Bal 2101 Bern Creek Loop [A/R] 18% int on unpaid assessment		\$12.00	\$223.88
		<u>\$0.00</u>	<u>\$60.00</u>	
<b>4140 Miscellaneous Income</b>				\$625.00
5/4/2015	Miscellaneous Income [A/R] Ck# 104836 Nationstar Pmt w Estoppel Fee Due to RCM =		\$100.00	\$725.00
<b>4910 Reserve Income, Roads</b>				\$11,970.00
5/31/2015	Journal Voucher [Journal] Recognize Monthly Income		\$2,992.50	\$14,962.50
<b>6010 Annual Report</b>				\$61.25
	No Activity			\$61.25
<b>6110 Management Fee</b>				\$1,138.00
5/1/2015	Management Fee [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings	\$569.00		\$1,707.00

# Detailed Trial Balance

Friday, May 1, 2015 to Sunday, May 31, 2015

## Bern Creek Improvement (Continued)

Accrual Accounting Year Starts January 1, 2015

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
	<b>6110 Management Fee (Continued)</b>			\$1,707.00
5/1/2015	Management Fee [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings	\$150.00		\$1,857.00
		<u>\$719.00</u>	<u>\$0.00</u>	
	<b>6120 Insurance Expense</b>			\$86.80
5/31/2015	Journal Voucher [Journal] Recognize Monthly Ins Expense	\$61.17		\$147.97
	<b>6135 Legal Expense</b>			\$15,101.70
5/20/2015	Legal Expense [A/P] Becker & Poliakoff MRTA Preservation	\$228.00		\$15,329.70
5/28/2015	Legal Expense [A/P] Check #1015 to Clerk of Court B00782-123313, Record Certificate	\$120.50		\$15,450.20
		<u>\$348.50</u>	<u>\$0.00</u>	
	<b>6150 Postage &amp; Printing</b>			\$436.27
5/1/2015	Postage & Printing [A/P] Check #1008 to Red Carpet Management Monthly Fee, Set-up Fee & Certified Mailings	\$110.69		\$546.96
	<b>6155 Bank Charges</b>			\$54.69
	No Activity			\$54.69
	<b>6310 Right of Way, Mowing</b>			\$6,612.50
5/26/2015	Lawn Mowing [A/P] Wilhelm Brothers Landscap May service	\$1,500.00		\$8,112.50
	<b>7110 Interest Exp, Road Loan</b>			\$1,230.36
5/4/2015	Interest Exp, Road Loan [A/P] Sabal Palm Bank	\$219.99		\$1,450.35
	<b>7999 Transfer to Reserves</b>			\$4,681.39
5/22/2015	Journal Voucher [Journal] RSV Funding Allocation	\$1,170.08		\$5,851.47
5/31/2015	Journal Voucher [Journal] Trs RSV interest to RSV Fund	\$1.64		\$5,853.11
		<u>\$1,171.72</u>	<u>\$0.00</u>	
		<u>\$26,105.04</u>	<u>\$26,105.04</u>	