BERN CREEK IMPROVEMENT ASSOCIATION, Inc.

A not-for profit Corporation
C/O ALL FLORIDA SERVICES, INC.
2831 RINGLING BLVD. #218F
SARASOTA, FLORIDA 34237
941 366-7466

NOTICE OF MEETING

TO: Members of the Board of Administration

NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors of Bern Creek Improvement Association, Inc. will be held at the following date, time and place:

Date: March 17, 2008
Time: 7:00 p.m.
Place: Eileen's
Sarasota, Florida 34240

AGENDA

I. CALL TO ORDER

II. QUORUM

III. MINUTES

IV. FINANCIAL REPORT

CD rates,

V. OLD BUSINESS

VI. NEW BUSINESS

Hank Moser wants to know if we are going to have a neighborhood garage sale

Mr. Erickson wanted to know when we were going to fix the Oak Hammock cul de sac.

The welcoming committee will have a new neighbor at 1501 BCL, but they haven't moved in yet.

NEXT MEETING DATE

April 21st at _____

VII. ADJOURNMENT

BERN CREEK IMPROVEMENT ASSOCIATION, Inc.
Directors Meeting
February 18, 2008

MEETING MINUTES

Directors Present:

Fitzgerald, Eileen	Eisinger, Lance	
Sinclair, Robby	Robin Blaikie	Martin, Cindy

Appoint

Meeting called to order at 7:30 PM by Robin.

Quorum was established.

Director's Minutes:

Motion by Eileen, second by Lance, Motion carried.

Treasurers report. Given by Jerry:

Reserve Savings	$ 186,313.58
Operating Account	$ 31,571.96
Operating Savings	$ 71.74

Motion to approve by Eileen, second by Lance. Motion carried.

Bills to be approved:

Motion to approve bills by Robby, seconded by Lance. Motion carried.

Old Business:

New Business:

FLP = overpaid by $10.00 – correct on next invoice.

Motion by Eileen, to change the number of board members from 11 to 7, second by Lance, motion carried.

Motion by Robby, to change the number of board members present for a quorum to 3, second by Cindy, motion carried.

Motion by Cindy, to request highest rates available for a $50.000.00 CD terms 12 months, 6 months and 3 months. Second by Lance.

Amendment signing at Bern entrance, March 5th, 4:30 to 6 PM.

Next Meeting March 17th , 2008 @ Eileen's.

Motion to adjourn by Robby, seconded by Eileen. Motion carried.

BERN CREEK IMPROVEMENT ASSOCIATION, Inc.

Treasurer's report **Balances as of** **02/29/08**

Operating Account		44,088.43
Operating Savings		71.78
Total Operating		44,160.21
Road Fund Savings		186,751.98
Total Reserves		186,751.98

Road Fund Interest Earned Year to Date

Operating Fund Savings	Interest 2008	0.09
Road Fund Savings	Interest 2008	905.61
Total Interest Earned 2008		905.70

Miscellaneous Income	Late Fees & Interest	-
	Application Fees	-
Andrew Hankin Collections		11.48

Homeowner's not paid 2008 — Total owed $ 7,550.00

full year - 11 half year - 1

Bills to be approved

Postage & Copies	305.79	Feb-08	2 checks
All Florida Services	490.00	Management - 03-08	
IRS	21.00	Jan - 08	
Florida Lawn Pros	1,500.00	Feb - 08	

	Month to date	Year to date
Net Income	796.59	545.99

Superior Bank CD rates
12 months 3.46/3.94
6 months 3.94/4.22

Country Wide 6 mon 4.05

AS OF 02/29/08

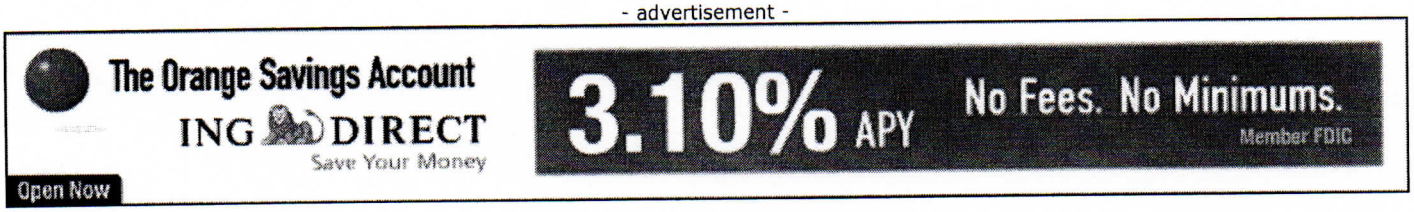
Code	Name	Amount Receivable	0-30 Days	30-60 Days	60-90 Days	Over 90 Days
7	Schoettle-Gumm, Susan	650.00	-	650.00	-	-
8	Arsenault, Mr. & Mrs. David	650.00	-	650.00	-	-
14A	Gough, Cytnhia & Wesley	325.00	-	325.00	-	-
15	Curley, August Mr. & Mrs.	650.00	-	650.00	-	-
16	Trapp, Jim & Judy	650.00	-	650.00	-	-
19	Bellan, Rick & Sue	650.00	-	650.00	-	-
28	Bowling, Mr. & Mrs. Terry	650.00	-	650.00	-	-
29	Urfer, Ltd.	650.00	-	650.00	-	-
30	Panzarella, Joseph	650.00	-	650.00	-	-
31	Todd, Carol	650.00	-	650.00	-	-
36	Presley, Rod & Peggy	650.00	-	650.00	-	-
61	Castro, Ken & Melissa	650.00	-	650.00	-	-
75	Royce, Jacqueline	650.00	-	650.00	-	-
79	Davis, Stanley	400.00	-	400.00	-	-
80	Sharp, Mary Ann	650.00	-	650.00	-	-
87	Patti, C. Stephen & Danielle M.	650.00	-	650.00	-	-
94	Robinson, Manfred & Ellen	650.00	-	650.00	-	-
		10,475.00	-	10,475.00	-	-

AS OF 03/17/08

Code	Name	Amount Receivable	0-30 Days	30-60 Days	60-90 Days	Over 90 Days
15	Curley, August Mr. & Mrs.	650.00	-	-	650.00	-
19	Bellan, Rick & Sue	650.00	-	-	650.00	-
28	Bowling, Mr. & Mrs. Terry	650.00	-	-	650.00	-
29	Urfer, Ltd.	650.00	-	-	650.00	-
30	Panzarella, Joseph	650.00	-	-	650.00	-
31	Todd, Carol	650.00	-	-	650.00	-
36	Presley, Rod & Peggy	650.00	-	-	650.00	-
61	Castro, Ken & Melissa	650.00	-	-	650.00	-
75	Royce, Jacqueline	650.00	-	-	650.00	-
79	Davis, Stanley	400.00	-	-	400.00	-
80	Sharp, Mary Ann	650.00	-	-	650.00	-
94	Robinson, Manfred & Ellen	650.00	-	-	650.00	-
		7,550.00	-	-	7,550.00	-

Bankrate.com

- advertisement -



High Yield Rates for 1 yr CD

Click the radio button at the top of the column to sort based on your preferences.

INSTITUTION	DATE	RATE	CM	APY	MIN. DEPOSIT	ADVERTISER COMMENTS
Sort By:		◉		○	○	
Excel National Bank Beverly Hills, CA ★★★	3/17	3.64	M	3.70	10000	
NewDominion Bank Charlotte, NC ★★★	3/17	3.60	D	3.67	3000	
Imperial Capital Bank LaJolla, CA ★★	3/17	3.59	M	3.65	2000	
UmbrellaBank.com Birmingham, AL ★	3/17	3.57	D	3.63	1000	
GMAC Bank Fort Washington, PA ★★★	3/17	3.54	D	3.60	500	Convenience & flexibility from the bank of great interest.
California First National Bank Irvine, CA ★★★★	3/17	3.54	M	3.60	5000	
Advanta Bank Corp. Salt Lake City, UT ★★★★★	3/17	3.54	D	3.60	10000	
Pacific Mercantile Bank Costa Mesa, CA ★★	3/14	3.54	D	3.60	10000	
Discover Bank New Castle, DE ★★★★	3/17	3.50	D	3.56	2500	
VirtualBank Palm Beach Gardens, FL ★★★	3/17	3.50	D	3.56	10000	
First Internet Bank of Indiana Indianapolis, IN	3/17	3.49	M	3.55	1000	

Balance Sheet (Accrual)
Bern Creek Improvement - (1)
Feb 2008

SCANNED
Date: _____ Initials: _____

Prepared For:
Bern Creek Improvement Assn., Inc.
c/o All Florida Services, Inc.
2831 Ringling Blvd., #218F
Sarasota, FL 34237

Prepared By:
All Florida Services, Inc.
2831 Ringling Blvd., #218F
Sarasota, FL 34237

ASSETS	
Superior Bank Operating Acct.	44,192.61
Superior Bank Savings Account	71.78
TOTAL CASH	44,264.39
RESERVES	
Superior Bank Reserve	186,751.98
Total Reserves	186,751.98
A/R - Unit Owners	10,475.00
TOTAL ASSETS	241,491.37
LIABILITIES	
Accounts Payable	305.79
Deferred Income	52,000.00
General Reserve	169,747.50
Reserves Interest	17,004.48
Reserves in Bank	186,751.98
OWNERS EQUITY	
Prior Year Surplus	-1,779.05
Current Year Surplus	4,212.65
TOTAL LIAB & EQUITY	241,491.37

	Month to Date	Year to Date
REVENUE		
Association Dues	3,691.67	7,058.34
Road Fund Reserves	1,833.33	3,666.66
Interest Income	0.04	0.09
Reserves Interest	438.40	905.61
Andrew Hankin	-	11.48
TOTAL REVENUES	5,963.44	11,642.18
EXPENSES		
EXPENSES-ADMINISTRATIVE		
Management Fee	490.00	980.00
Postage & Printing	305.79	528.06
Accounting/Taxes/Incorp	-	182.25
Insurance	52.66	740.27
TOTAL ADMINISTRATIVE	848.45	2,430.58
MAINTENANCE EXPENSES		
Right of Way Maintenance	1,555.00	3,110.00
TOTAL MAINTENANCE EXP	1,555.00	3,110.00
RESERVE EXPENSES		
Interest on Road Fund	438.40	905.61
2007 Deficit	491.67	983.34
Road Fund Reserves	1,833.33	3,666.66
TOTAL RESERVE EXPENSE	2,763.40	5,555.61
TOTAL EXPENSE	5,166.85	11,096.19
NET INCOME (Loss)	796.59	545.99

Lot	Name	Address				
11E	Machtel, Mr. & Mrs. Ken	12087	Backwater	Road		
27	Howard, Bill & Ellen	1051	Bern	Creek	Loop	
28	Bowling, Mr. & Mrs. Terry	1101	Bern	Creek	Loop	
4	Rossiter, Erik & Wendy	1150	Bern	Creek	Loop	
3	Rossiter, Erik & Wendy	1150	Bern	Creek	Loop	
2	Rossiter, Erik & Wendy	1150	Bern	Creek	Loop	
6	Hawkins, James & Dorothy	1250	Bern	Creek	Loop	
29	Urfer, Ltd.	1251	Bern	Creek	Loop	
7	Schoettle-Gumm, Susan	1300	Bern	Creek	Loop	
8	Arsenault, Mr. & Mrs. David	1350	Bern	Creek	Loop	
9	Wendell, Gary & Donna	1400	Bern	Creek	Loop	
10	Gavrilis, Mr. & Mrs. Stylianos	1450	Bern	Creek	Loop	
22	~~Nye, Bruce R. & Sonja L.~~	1501	Bern	Creek	Loop	
68	Clows, Mr. & Mrs. Louis	1600	Bern	Creek	Loop	
91	Forrest, Ann L.	1601	Bern	Creek	Loop	
92	Weaver, Peter & Wilma	1701	Bern	Creek	Loop	
65	Koss, Russell	1750	Bern	Creek	Loop	
93	Dahl, Gary & Judy	1751	Bern	Creek	Loop	
94	Robinson, Manfred & Ellen	1801	Bern	Creek	Loop	
89	Tozzo, Christine	1901	Bern	Creek	Loop	
45	Cunningham, Lillian	1950	Bern	Creek	Loop	
44	Fallman, Michelle	2000	Bern	Creek	Loop	
43	Murphy, William F.	2050	Bern	Creek	Loop	
42	Stone, Cliff & Sonna	2100	Bern	Creek	Loop	
41	Khaw, Poh S. & Irene M.	2150	Bern	Creek	Loop	
79	Davis, Stanley	2151	Bern	Creek	Loop	
78	Cass, Dave & Linda	2301	Bern	Creek	Loop	
37	Crist, Mr. & Mrs. Kurt	2350	Bern	Creek	Loop	
36	Presley, Rod & Peggy	2400	Bern	Creek	Loop	
77	Scoggins, Pamela	2401	Bern	Creek	Loop	
35	Holst, Timothy & Lisa	2500	Bern	Creek	Loop	
76	Jones, Thomas J.	2501	Bern	Creek	Loop	
75	Royce, Jacqueline	2601	Bern	Creek	Loop	
33	Sigurdsson, Runar	11401	Celestine	Pass		
1	Sinclair, Robert & Loraine	11501	Celestine	Pass		
34	Wright, Robert	11502	Celestine	Pass		
31	Todd, Carol	1701	Creek	Shed	Rd	
70	Jordan, Lenny & Herron, Adine	11851	Marsh	Head	Rd	
72	Kent, Jared & Alicia	11701	Marsh	Head	Rd	
56	Williams, Robert D. & Lynn D.	1601	Moccasin	Hollow	Rd	
18	Anthony, Mathuson & Holly	1806	Moccasin	Hollow	Rd	
16	Trapp, Jim & Judy	2107	Moccasin	Hollow	Rd	
15	Curley, August Mr. & Mrs.	2405	Moccasin	Hollow	Rd	
12	Eisinger, Barbara	2406	Moccasin	Hollow	Rd	
13	Rosen, Joshua & Caterina	2601	Moccasin	Hollow	Rd	
81	Moser, Hank & Alice	1208	Oak	Hammock	Rd	
86	Davis, Donald	1307	Oak	Hammock	Rd	
74	Kleiber, Bill & Kathleen	1508	Oak	Hammock	Rd	

Lot	Name	Address				
62	Smith, Mr. & Mrs. Alexander	1100	Pine	Prairie	Rd	
51	Graber, Terry & Darlene	1102	Pine	Prairie	Rd	
61	Castro, Ken & Melissa	1200	Pine	Prairie	Rd	
60	Hancock, Charles & Mary	1300	Pine	Prairie	Rd	
59	Johnston, Everett	1400	Pine	Prairie	Rd	
54	Baugher, Kenneth L. & Britany L.	1403	Pine	Prairie	Rd	
58	Snyder, Joseph	1500	Pine	Prairie	Rd	
55	Gillick, Adam & Joanne	1503	Pine	Prairie	Rd	
47	Thomas, Robert & Jeanine	12008	Slough	Rim	Rd	
48	Gilbert, Steve & Lisa	12016	Slough	Rim	Rd	
50	Martin, Douglas & Cindy	12026	Slough	Rim	Rd	
11W	Blaikie, Michael & Robin	12001	Backwater	Road		1
20	Brim, David & Jane	11902	Backwater	Road		1
21	Fitzgerald, Eileen	1550	Bern	Creek	Loop	1
88	Gustafson, Gary & Kathy	2001	Bern	Creek	Loop	1
26	Nowe, Neal C.	1001	Bern	Creek	Loop	1
39	Quarmby, Susan L.	2250	Bern	Creek	Loop	1
38	Resnick, Mr. & Mrs. Michael	2300	Bern	Creek	Loop	1
80	Sharp, Mary Ann	2101	Bern	Creek	Loop	1
5	Smith, Jeff & Maritza	1200	Bern	Creek	Loop	1
40	Wessel, Thomas & Monet	2200	Bern	Creek	Loop	1
66	Wolf, Rick A. & Nicole D.	1700	Bern	Creek	Loop	1
67	Toler, Dan & Lynn	P.O.	Box	1666		1
24	Brim, Cathy	11810	Creek	Shed	Rd	1
90	Nastan, Mr. & Mrs. Richard	11808	Marsh	Head	Rd	1
85	Angeloro, Elise & Festa, James	11708	Marsh	Head	Rd	1
71	Miller, John Barry	11801	Marsh	Head	Rd	1
17	Lengacher, Larry & Paula	1807	Mocassin	Hollow	Rd	1
19	Bellan, Rick & Sue	2106	Moccasin	Hollow	Rd	1
57	Pommenville, Mr.	1606	Moccasin	Hollow	Rd	1
73	Erickson, Arnold	1507	Oak	Hammock	Rd	1
87	Patti, C. Stephen & Danielle M.	1207	Oak	Hammock	Rd	1
82	Robbins, Tony & Jenny	1308	Oak	Hammock	Rd	1
84	Taunton, Patricia	1407	Oak	Hammock	Rd	1
53	Miller, Bryan & Sharlene	1307	Pine	Prairie	Rd	1
49	Dobbert, Mr. & Mrs. Jim	12022	Slough	Rim	Rd	1
63	Dubsky, Harry & Stephanie	12017	Slough	Rim	Rd	1
14	Giczewski, James R. & Maria L.	2111	Palm	View	Road	0
23	Gordon, Horace & Dorothy	5769	Antietam	Drive		0
25	Hartman, William	1325	41st	Street		0
30	Panzarella, Joseph	1816	Coquina	Drive		0
32	Villalona, Guillermo & Mallarino, Maria	P.O.	Box	687		0
46	Hubbard, Donald	P.O.	Box	2606		0
52	Miller, Darrell	3935	S.	Shade	Ave	0
64	Avery, Karen S.	7719	Alister	Mackenzie	Drive	0
69	Bland, Jessie & Jackie	1790	Apex	Road		0
83	Cook, Bruce & Sherry	9201	Palmer	Blvd		0
14A	Gough, Cytnhia & Wesley	4091	Chisholm	Drive		0