



March 4, 2015

Board of Directors  
Bern Creek Improvement Association  
c/o Jim Festa

Re: Interest rate change and re-amortization of loan #400036700

Dear Board of Directors:

Per your request, Sabal Palm Bank has agreed to change the interest rate on your Commercial Loan #400036700 effective March 10, 2015 from 6.75% to 4.75% for the remainder of the current interest rate period and to re-amortize the loan balance of \$57,738.67 for the remaining term of the loan. The new monthly payment of \$914.03 will be due March 18, 2015. The maturity date will remain March 18, 2021. All other terms outlined in the Promissory Note and loan documents will remain unchanged.

Please sign the enclosed copy of this letter indicating the change in terms outlined above.

Thank you for your continued business.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick Halloran", written over a horizontal line.

Rick Halloran  
Executive Vice President

We agree to the modification as outlined above.

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Officer: