

Minutes of Special Meeting
August 25, 2015
2985 Bethel Ln, Sarasota, FL 34240

Meeting called to order by President Jim Festa at 6:10pm. Jim Festa asked Alex Turner to verify there is a quorum of the membership. Alex noted with 40 people present or by proxy. Karen Jones, Eileen Fitzgerald, Jeff Sarmiento, John Helmich, Rich Nastan and Caroline Resnick present.

Jim opened the meeting with the history of establishing the Bern Creek reserve account and the reasons for the Special Meeting vote.

Alex updated the count to 43 present and by proxy.

Jim Festa confirmed the meeting was noticed properly by US Mail 14 days in advance.

Karen Jones -Treasure report: Operating Account: \$39438.67 Reserve Account: \$10337.58 Loan Balance: \$52823.02

Jim asked for a tally of the ballots and proxies. Alex noted we still had ballots out on the floor but even counting those we are short to make a simple majority.

Discussion regarding the Bern Creek Bylaws states simple majority of the membership present is required to pass the budget. President says this does not apply to the waiving of the reserves. 720 requires simple majority and overrides.

Jim confirmed \$22084.17 is the amount to be transferred to reserve. It will be transferred when we have the approval.

Jim clarified the two points the membership is voting on.

Jim noted that the proxies are good for 90 days.

Alex will renote the meeting and collect the proxies necessary to approve Waiving the Reserve Requirements and Using Reserve Funds to pay the legal fees.

It was noted that even though we are only 4 short, we will need 10 more to make up for the no votes.

We will continue the meeting with the proxies and ballots from this meeting .A quorum has been established so the owners do not need to be present

Susan made a motion to continue the Special Membership meeting on September 23rd at 6:00pm at Bethel Church. Seconded by Horace Gordon, All in favor, Motion Passes.

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