

Bern Creek Improvement Association

January 2021

Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 01/31/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$82,163.66	\$0.00	\$82,163.66
01011 Sabal Palm Reserve	\$0.00	\$77,805.06	\$77,805.06
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,380.57	\$92,380.57
01140 Accounts Receivable-owners	\$24,426.50	\$0.00	\$24,426.50
01250 Prepaid Insurance	\$87.82	\$0.00	\$87.82
Assets Total	\$106,677.98	\$170,185.63	\$276,863.61
Total Assets:	\$106,677.98	\$170,185.63	\$276,863.61

Liability

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$78,388.50	\$0.00	\$78,388.50
02045 Accrued Income Tax	\$203.38	\$0.00	\$203.38
Liabilities Total	\$78,591.88	\$0.00	\$78,591.88
Total Liabilities:	\$78,591.88	\$0.00	\$78,591.88

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,482.85	\$3,482.85
03700 Roads - Reserves	\$0.00	\$146,615.32	\$146,615.32
03800 Fencing - Reserve	\$0.00	\$20,087.46	\$20,087.46
Reserves Total	\$0.00	\$170,185.63	\$170,185.63
Members Equity			
04990 Operating Fund	\$29,023.45	\$0.00	\$29,023.45
Members Equity Total	\$29,023.45	\$0.00	\$29,023.45
Total Net Income (Loss)	(\$937.35)	\$0.00	(\$937.35)
Total Equity:	\$28,086.10	\$170,185.63	\$198,271.73
Total Liabilities & Equity	\$106,677.98	\$170,185.63	\$276,863.61

Bern Creek Improvement Association

INCOME STATEMENT

Start: 01/01/2021 | End: 01/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	3,489.94	3,489.94	0.00	41,879.25
Income Total	3,489.94	3,489.94	0.00	3,489.94	3,489.94	0.00	41,879.25
Total Income	3,489.94	3,489.94	0.00	3,489.94	3,489.94	0.00	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	57.92	66.67	8.75	57.92	66.67	8.75	800.00
07240 Right of Way, Mowing	3,500.00	1,916.67	(1,583.33)	3,500.00	1,916.67	(1,583.33)	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	0.00	75.00	75.00	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
07480 Management	689.00	709.67	20.67	689.00	709.67	20.67	8,516.00
07490 Postage, Printing, Etc.	119.12	41.67	(77.45)	119.12	41.67	(77.45)	500.00
07500 Fees, Dues & Licenses	61.25	0.00	(61.25)	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	5.10	5.10	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	0.00	46.00	46.00	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	25.00	25.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	20.83	20.83	250.00
Expenses Total	4,427.29	3,489.94	(937.35)	4,427.29	3,489.94	(937.35)	41,879.25
Total Expense	4,427.29	3,489.94	(937.35)	4,427.29	3,489.94	(937.35)	41,879.25
Net Income	(937.35)	0.00	(937.35)	(937.35)	0.00	(937.35)	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 01/01/2021 | End: 01/31/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,464.93	\$17.92	\$0.00	\$3,482.85
03700 Roads - Reserves	\$143,381.26	\$3,234.06	\$0.00	\$146,615.32
03800 Fencing - Reserve	\$19,699.96	\$387.50	\$0.00	\$20,087.46
	\$166,546.15	\$3,639.48	\$0.00	\$170,185.63

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$23,392.00	\$0.00	\$0.00	\$967.00	\$24,359.00
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$67.50	\$67.50
Grand Total:		\$23,392.00	\$0.00	\$0.00	\$1,034.50	\$24,426.50

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$24,426.50
Total:		\$24,426.50

Bern Creek Improvement Association

PREPAID OWNERS

As of: 01/31/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement AssociationRun Date: 02/10/2021
Run Time: 09:53 AM**CHECK REGISTER - DETAILED**

START: 01/01/2021 | END: 01/31/2021

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
01/06/2021	335	PINCOM - Pinnacle Community Assoc...	Jan 2021 Management	\$808.12
01/01/2021	Inv: 2597	Acct: 07480 Management	Jan 2021 Management	\$689.00
01/01/2021	Inv: 2597	Acct: 07490 Postage, Printing, Etc.	Jan 2021 Management	\$119.12
01/11/2021	336	WILBRO - Wilhelm Brothers	jan lawn maintenance service	\$1,750.00
01/08/2021	Inv: 10032	Acct: 07240 Right of Way, Mowing	jan lawn maintenance service	\$1,750.00
01/22/2021	337	FLDOS - FLORIDA DEPT OF STATE	8876892642cc	\$61.25
01/21/2021	Inv: n08816	Acct: 07500 Fees, Dues & Licenses	8876892642cc	\$61.25
01/28/2021	338	WILBRO - Wilhelm Brothers	lawn service for Feb	\$1,750.00
01/27/2021	Inv: 10173	Acct: 07240 Right of Way, Mowing	lawn service for Feb	\$1,750.00
				Total: \$4,369.37

Bern Creek Improvement Association

Run Date: 02/10/2021
Run Time: 09:53 AM

BANK RECONCILIATION

Statement Date: 1/31/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$86,533.03	Account Balance	\$82,163.66
GL Account Balance	\$82,163.66	+ Uncleared Payments	\$4,369.37
Difference	\$4,369.37	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$86,533.03
		- Statement Balance	\$86,533.03
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
338	1/28/2021	AP 177815 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
337	1/22/2021	AP 176484 FLDOS - FLORIDA DEPT OF STATE	Uncleared	0.00	61.25
336	1/11/2021	AP 173405 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
335	1/6/2021	AP 171375 PINCOM - Pinnacle Community As...	Uncleared	0.00	808.12
Totals				\$0.00	\$4,369.37



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jan 31, 2021
 OPERATING ACCOUNT Period: Jan 01, 2021 to Jan 31, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank is Working Hard Providing
 Paycheck Protection Program Loans in Our Community.
 Can we help you? PPP Hotline 941-806-5486

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 01/31
Association Business	CK- [REDACTED]	0.00	86,533.03

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 11

Beginning Balance	
as of 01/01/21	55,238.49
Deposits & Other Credits	36,900.00
Charges & Fees	0.00
Checks & Other Debits	5,605.46
Average Balance	78,814.88
Ending Balance	
as of 01/31/21	86,533.03



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Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Jan 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
01/04		Deposit	10,800.00	
01/05		Deposit	9,900.00	
01/07		Deposit	900.00	
01/07		Remote Deposit Capture	1,800.00	
01/08		Deposit	1,800.00	
01/12		Deposit	2,700.00	
01/13		Lockbox Deposit	1,800.00	
01/14		Remote Deposit Capture	1,800.00	
01/20		Lockbox Deposit	1,800.00	
01/21		Lockbox Deposit	900.00	
01/25		Lockbox Deposit	900.00	
01/28		Remote Deposit Capture	1,800.00	
01/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
01/05	332	1,750.00	01/05	333	233.90

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
01/04	66,038.49	01/13	82,954.59	01/25	84,733.03
01/05	73,954.59	01/14	84,754.59	01/28	86,533.03
01/07	76,654.59	01/15	81,133.03	01/31	86,533.03
01/08	78,454.59	01/20	82,933.03		
01/12	81,154.59	01/21	83,833.03		



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 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 01/31
Association Money Ma	CK- [REDACTED]	17.92	77,805.06

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	74,165.58
as of 01/01/21	
Deposits & Other Credits	3,639.48
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	76,151.60
Ending Balance	
as of 01/31/21	77,805.06



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Account #: CK [REDACTED]

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 ASSOCIATION INC

Jan 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
01/15		Recurring - Monthly Reserve Transfer	3,621.56	
01/15		CR Base Rate Change: 0.249 % To 0.299		
01/31		Interest Credit	17.92	

Daily Balance Information

Date	Balance	Date	Balance
01/15	77,787.14	01/31	77,805.06