

Bern Creek Improvement Association

February 2021

Prepared by:

Pinnacle Community Association Management

PO Box 21058

Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 02/28/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$89,221.08	\$0.00	\$89,221.08
01011 Sabal Palm Reserve	\$0.00	\$81,436.68	\$81,436.68
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,520.04	\$92,520.04
01140 Accounts Receivable-owners	\$11,826.50	\$0.00	\$11,826.50
01250 Prepaid Insurance	\$728.50	\$0.00	\$728.50
Assets Total	\$101,776.08	\$173,956.72	\$275,732.80
Total Assets:	\$101,776.08	\$173,956.72	\$275,732.80

Liability

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$71,277.00	\$0.00	\$71,277.00
Liabilities Total	\$71,277.00	\$0.00	\$71,277.00
Total Liabilities:	\$71,277.00	\$0.00	\$71,277.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,632.38	\$3,632.38
03700 Roads - Reserves	\$0.00	\$149,849.38	\$149,849.38
03800 Fencing - Reserve	\$0.00	\$20,474.96	\$20,474.96
Reserves Total	\$0.00	\$173,956.72	\$173,956.72
Members Equity			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
Members Equity Total	\$29,023.83	\$0.00	\$29,023.83
Total Net Income (Loss)	\$1,475.25	\$0.00	\$1,475.25
Total Equity:	\$30,499.08	\$173,956.72	\$204,455.80
Total Liabilities & Equity	\$101,776.08	\$173,956.72	\$275,732.80

Bern Creek Improvement Association

INCOME STATEMENT

Start: 02/01/2021 | End: 02/28/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	6,979.88	6,979.88	0.00	41,879.25
Income Total	3,489.94	3,489.94	0.00	6,979.88	6,979.88	0.00	41,879.25
Total Income	3,489.94	3,489.94	0.00	6,979.88	6,979.88	0.00	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	52.32	66.67	14.35	110.24	133.34	23.10	800.00
07240 Right of Way, Mowing	0.00	1,916.67	1,916.67	3,500.00	3,833.34	333.34	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	0.00	150.00	150.00	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	0.00	1,000.00	1,000.00	6,000.00
07480 Management	689.00	709.67	20.67	1,378.00	1,419.34	41.34	8,516.00
07490 Postage, Printing, Etc.	36.02	41.67	5.65	155.14	83.34	(71.80)	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	10.20	10.20	61.25
07520 Income Tax / Tax Prep Fee	300.00	46.00	(254.00)	300.00	92.00	(208.00)	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	50.00	50.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	41.66	41.66	250.00
Expenses Total	1,077.34	3,489.94	2,412.60	5,504.63	6,979.88	1,475.25	41,879.25
Total Expense	1,077.34	3,489.94	2,412.60	5,504.63	6,979.88	1,475.25	41,879.25
Net Income	2,412.60	0.00	2,412.60	1,475.25	0.00	1,475.25	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 02/01/2021 | End: 02/28/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,482.85	\$149.53	\$0.00	\$3,632.38
03700 Roads - Reserves	\$146,615.32	\$3,234.06	\$0.00	\$149,849.38
03800 Fencing - Reserve	\$20,087.46	\$387.50	\$0.00	\$20,474.96
	\$170,185.63	\$3,771.09	\$0.00	\$173,956.72

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$10,792.00	\$0.00	\$967.00	\$11,759.00
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$67.50	\$67.50
Grand Total:		\$0.00	\$10,792.00	\$0.00	\$1,034.50	\$11,826.50

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$11,826.50
Total:		\$11,826.50

Bern Creek Improvement Association

PREPAID OWNERS

As of: 02/28/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 03/03/2021
Run Time: 11:29 AM

CHECK REGISTER - DETAILED

START: 02/01/2021 | END: 02/28/2021

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
02/05/2021	339	PINCOM - Pinnacle Community Assoc...	Feb 2021 Management	\$725.02
02/01/2021	Inv: 2693	Acct: 07480 Management	Feb 2021 Management	\$689.00
02/01/2021	Inv: 2693	Acct: 07490 Postage, Printing, Etc.	Feb 2021 Management	\$36.02
02/17/2021	340	UNISTA - United States Treasury	2020 1120H tax due - BCA	\$203.00
02/17/2021	Inv: 2020 1120H tax due - BCA	Acct: 02045 Accrued Income Tax	2020 1120H tax due - BCA	\$203.00
02/18/2021	341	PINCOM - Pinnacle Community Assoc...	2020 1120H tax return prep & filing	\$300.00
02/17/2021	Inv: 2780	Acct: 07520 Income Tax / Tax Prep Fee	2020 1120H tax return prep & filing	\$300.00
02/24/2021	342	AutoOwners - Auto-Owners Insurance	ins premium 03192021-03192022	\$693.00
02/23/2021	Inv: 9023122067862421 03182021	Acct: 01250 Prepaid Insurance	ins premium 03192021-03192022	\$693.00
Total:				\$1,921.02

Bern Creek Improvement Association

Run Date: 03/03/2021
Run Time: 11:29 AM

BANK RECONCILIATION

Statement Date: 2/28/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$92,892.10	Account Balance	\$89,221.08
GL Account Balance	\$89,221.08	+ Uncleared Payments	\$3,671.02
Difference	\$3,671.02	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$92,892.10
		- Statement Balance	\$92,892.10
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
342	2/24/2021	AP 184044 AutoOwners - Auto-Owners Insurance	Uncleared	0.00	693.00
341	2/18/2021	AP 182754 PINCOM - Pinnacle Community As...	Uncleared	0.00	300.00
340	2/17/2021	AP 182260 UNISTA - United States Treasury	Uncleared	0.00	203.00
339	2/5/2021	AP 179669 PINCOM - Pinnacle Community As...	Uncleared	0.00	725.02
338	1/28/2021	AP 177815 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
Totals				\$0.00	\$3,671.02

**Bern Creek Improvement - CD -
xxx1801**

Balance: \$92,520.04

Maturity Date: 4/5/2021

Interest Rate: 0.600 %

Last Interest Date: 2/5/2021

Last Interest Amount: \$139.47

Interest Paid (Year-to-Date): \$139.47

Interest Paid (Last Year): \$1,331.16

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5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Feb 28, 2021
 RESERVE ACCOUNT Period: Feb 01, 2021 to Feb 28, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (28 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank is Working Hard Providing
 Paycheck Protection Program Loans in Our Community.
 Can we help you? PPP Hotline 941-806-5486

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 02/28
Association Money Ma	██████████	27.98	81,436.68

ACCOUNT #: CK - ██████████ Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	77,805.06
as of 02/01/21	
Deposits & Other Credits	3,631.62
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	79,615.84
Ending Balance	
as of 02/28/21	81,436.68



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Feb 28, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
02/04		CR Base Rate Change: 0.299 % To 0.149		
02/15		Recurring - Monthly Reserve Transfer	3,621.56	
02/28		Interest Credit	10.06	

Daily Balance Information

Date	Balance	Date	Balance
02/15	81,426.62	02/28	81,436.68



5101 Fruitville Road, Suite 100
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 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Feb 28, 2021
 OPERATING ACCOUNT Period: Feb 01, 2021 to Feb 28, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (28 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank is Working Hard Providing
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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 02/28
Association Business	CK [REDACTED]	0.00	92,892.10

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 11

Beginning Balance	86,533.03
as of 02/01/21	
Deposits & Other Credits	12,600.00
Charges & Fees	0.00
Checks & Other Debits	6,240.93
Average Balance	91,444.80
Ending Balance	
as of 02/28/21	92,892.10



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Feb 28, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
02/01		Lockbox Deposit	2,700.00	
02/02		Lockbox Deposit	900.00	
02/03		Lockbox Deposit	900.00	
02/04		Lockbox Deposit	2,700.00	
02/05		Lockbox Deposit	900.00	
02/10		Remote Deposit Capture	900.00	
02/11		Lockbox Deposit	900.00	
02/24		Lockbox Deposit	900.00	
02/24		Remote Deposit Capture	900.00	
02/26		Lockbox Deposit	900.00	
02/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
02/01	335	808.12	02/12	337	61.25
02/03	336	1,750.00			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
02/01	88,424.91	02/05	92,074.91	02/15	90,192.10
02/02	89,324.91	02/10	92,974.91	02/24	91,992.10
02/03	88,474.91	02/11	93,874.91	02/26	92,892.10
02/04	91,174.91	02/12	93,813.66	02/28	92,892.10

Bern Creek Improvement Association Sabal Palm Bank 335
 PO BOX 21058 Sarasota FL 34276

1/6/2021

Pay Exactly EIGHT HUNDRED EIGHT DOLLARS AND 12/100 CENTS \$808.12

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael Hottel

⑈000335⑈ ⑆063116122⑆

2/1/2021 335 \$808.12

Bern Creek Improvement Association Sabal Palm Bank 336
 PO BOX 21058 Sarasota FL 34276

1/11/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 3969 Sawyer Road Unit A Sarasota FL 34233

Michael Hottel

⑈000336⑈ ⑆063116122⑆

2/3/2021 336 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 337
 PO BOX 21058 Sarasota FL 34276

1/22/2021

Pay Exactly SIXTY ONE DOLLARS AND 25/100 CENTS \$61.25

To The Order Of: FLORIDA DEPT OF STATE
 division PO Box 6198 Tallahassee FL 32314

Michael Hottel

⑈000337⑈ ⑆063116122⑆

2/12/2021 337 \$61.25