

Bern Creek Improvement Association

April 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 04/30/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$82,582.59	\$0.00	\$82,582.59
01011 Sabal Palm Reserve	\$0.00	\$45,028.68	\$45,028.68
01012 CD Cadence 5/5/20	\$0.00	\$91,049.41	\$91,049.41
01140 Accounts Receivable-owners	\$4,029.00	\$0.00	\$4,029.00
01250 Prepaid Insurance	\$603.52	\$0.00	\$603.52
Assets Total	\$87,215.11	\$136,078.09	\$223,293.20
Total Assets:	\$87,215.11	\$136,078.09	\$223,293.20

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$56,998.00	\$0.00	\$56,998.00
Liabilities Total	\$57,006.00	\$0.00	\$57,006.00
Total Liabilities:	\$57,006.00	\$0.00	\$57,006.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$2,040.23	\$2,040.23
03700 Roads - Reserves	\$0.00	\$118,537.90	\$118,537.90
03800 Fencing - Reserve	\$0.00	\$15,499.96	\$15,499.96
Reserves Total	\$0.00	\$136,078.09	\$136,078.09
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Equity:	\$24,744.54	\$136,078.09	\$160,822.63
Total Net Income (Loss)	\$5,464.57	\$0.00	\$5,464.57
Total Liabilities & Equity	\$87,215.11	\$136,078.09	\$223,293.20

Bern Creek Improvement Association

INCOME STATEMENT

Start: 04/01/2020 | End: 04/30/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.33	0.00	13,977.32	13,977.32	0.00	41,932.00
05045 Late Fees	0.00	0.00	0.00	320.00	0.00	320.00	0.00
05051 Interest-Other	54.00	0.00	54.00	324.00	0.00	324.00	0.00
Income Total	3,548.33	3,494.33	54.00	14,621.32	13,977.32	644.00	41,932.00
Total Income	3,548.33	3,494.33	54.00	14,621.32	13,977.32	644.00	41,932.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	56.06	58.33	2.27	224.36	233.32	8.96	700.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	7,000.00	7,666.68	666.68	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	29.44	166.68	137.24	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	333.32	333.32	1,000.00
07460 Legal Expense - General	116.50	500.00	383.50	499.00	2,000.00	1,501.00	6,000.00
07480 Management	689.00	700.00	11.00	1,089.00	2,800.00	1,711.00	8,400.00
07490 Postage, Printing, Etc.	1.25	125.00	123.75	239.95	500.00	260.05	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	29.00	29.00	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	0.00	65.00	65.00	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	100.00	25.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	83.32	83.32	250.00
Expenses Total	2,612.81	3,494.33	881.52	9,156.75	13,977.32	4,820.57	41,932.00
Total Expense	2,612.81	3,494.33	881.52	9,156.75	13,977.32	4,820.57	41,932.00
Net Income	935.52	0.00	935.52	5,464.57	0.00	5,464.57	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 04/01/2020 | End: 04/30/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$2,033.17	\$7.06	\$0.00	\$2,040.23
03700 Roads - Reserves	\$114,907.48	\$3,630.42	\$0.00	\$118,537.90
03800 Fencing - Reserve	\$15,499.96	\$0.00	\$0.00	\$15,499.96
	\$132,440.61	\$3,637.48	\$0.00	\$136,078.09

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 04/30/2020

Lot	Name/Address	Unit Apt#	Status	Code	Current	Over 30	Over 60	Over 90	Total
11W	[REDACTED]		Friendly Letter	A1 - Assessment	\$967.00	\$0.00	\$0.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$0.00	\$0.00	\$0.00	\$13.50
				Total:	\$980.50	\$0.00	\$0.00	\$0.00	\$980.50
16	[REDACTED]		Friendly Letter	A1 - Assessment	\$967.00	\$0.00	\$0.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$0.00	\$0.00	\$0.00	\$13.50
				Total:	\$980.50	\$0.00	\$0.00	\$0.00	\$980.50
28	[REDACTED]		Friendly Letter	A1 - Assessment	\$967.00	\$0.00	\$0.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$0.00	\$0.00	\$0.00	\$13.50
				Total:	\$980.50	\$0.00	\$0.00	\$0.00	\$980.50
29	[REDACTED]		Friendly Letter	A1 - Assessment	\$967.00	\$0.00	\$0.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$0.00	\$0.00	\$0.00	\$13.50
				Total:	\$980.50	\$0.00	\$0.00	\$0.00	\$980.50
48	[REDACTED]			A1 - Assessment	\$53.50	\$0.00	\$0.00	\$0.00	\$53.50
64	[REDACTED]			A1 - Assessment	\$53.50	\$0.00	\$0.00	\$0.00	\$53.50
Total					\$4,029.00	\$0.00	\$0.00	\$0.00	\$4,029.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$3,975.00	\$0.00	\$0.00	\$0.00	\$3,975.00
04 - Interest Fee	01140	\$54.00	\$0.00	\$0.00	\$0.00	\$54.00
Grand Total:		\$4,029.00	\$0.00	\$0.00	\$0.00	\$4,029.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$4,029.00
Total:		\$4,029.00

Bern Creek Improvement Association

PREPAID OWNERS

As of: 04/30/2020

Owner	Address	Lot #		Prepaid Balance
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			Total	\$8.00
			PP - General	\$8.00
			Total	\$8.00

Check Register - Detailed

Bern Creek Improvement Association
 Sabal Palm Bank Sabal Palm Checking
 Start: 04/01/2020 | End: 04/30/2020

Run Date: 05/05/2020
 Run Time: 08:15 AM

Check Date	Check	Vendor	Name	Reference	Check Amount
04/03/2020	301	PINCOM	Pinnacle Community Association Management	April 2020 management	\$690.25
	Invoice: 1802	Date: 04/03/20	Amt: \$689.00	Acct: 07480 Management	Ref: April 2020 management
	Invoice: 1802	Date: 04/03/20	Amt: \$1.25	Acct: 07490 Postage, Printing, Etc.	Ref: April 2020 management
04/22/2020	302	Void		march business/march business	\$0.00
04/30/2020	303	HILLAW	HILL LAW FIRM, P.A.	March Business	\$116.50
	Invoice: 2447	Date: 04/30/20	Amt: \$116.50	Acct: 07460 Legal Expense - General	Ref: March Business
04/30/2020	304	WILBRO	Wilhelm Brothers	April Landscape	\$1,750.00
	Invoice: 8868	Date: 04/30/20	Amt: \$1,750.00	Acct: 07240 Right of Way, Mowing	Ref: April Landscape
Total:					\$2,556.75

Bank Reconciliation

Bern Creek Improvement Association

Run Date: 05/05/2020

Run Time: 08:15 AM

Bank: Sabal - Sabal Palm Bank		Account Balance	\$82,582.59
GL Account: 01010 - Sabal Palm Checking		+ Uncleared Payments	\$2,556.75
GL Account Balance	\$82,582.59	- Uncleared Deposits	\$0.00
Statement Date	4/30/2020	Reconciling Balance	\$85,139.34
Bank Statement Balance	\$85,139.34	- Statement Balance	\$85,139.34
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Checks
303	4/30/2020	AP 118708	HILLAW - HILL LAW FIRM, P.A.	\$0.00	\$116.50
304	4/30/2020	AP 118708	WILBRO - Wilhelm Brothers	\$0.00	\$1,750.00
301	4/3/2020	AP 114867	PINCOM - Pinnacle Community Association Management	\$0.00	\$690.25



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Apr 30, 2020
 RESERVE ACCOUNT Period: Apr 01, 2020 to Apr 30, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank is still accepting
 Paycheck Protection Program Applications
 Apply at SabalPalmBank.com

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 04/30
Association Money Ma	CK [REDACTED]	40.32	45,028.68

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	41,391.20
as of 04/01/20	
Deposits & Other Credits	3,637.48
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	41,754.24
Ending Balance	
as of 04/30/20	45,028.68



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Apr 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
04/02		CR Base Rate Change: 0.399 % To 0.199		
04/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
04/30		Interest Credit	7.06	

Daily Balance Information

Date	Balance	Date	Balance
04/28	45,021.62	04/30	45,028.68



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Apr 30, 2020
 OPERATING ACCOUNT Period: Apr 01, 2020 to Apr 30, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank is still accepting
 Paycheck Protection Program Applications
 Apply at SabalPalmBank.com

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 04/30
Association Business	CK [REDACTED]	0.00	85,139.34

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 4

Beginning Balance	
as of 04/01/20	90,057.26
Deposits & Other Credits	975.00
Charges & Fees	0.00
Checks & Other Debits	5,892.92
Average Balance	88,810.88
Ending Balance	
as of 04/30/20	85,139.34



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Apr 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
04/07		Deposit	975.00	
04/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
04/10	206	1,750.00	04/06	208	400.00
04/03	207	112.50			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
04/03	89,944.76	04/07	90,519.76	04/28	85,139.34
04/06	89,544.76	04/10	88,769.76	04/30	85,139.34

DATE	DEPOSIT TICKET	CURRENCY	AMOUNT	INITIALS
			975.00	
Name <u>Bern Creek Improvement Assoc</u>				
Account No. <u>2700029</u>				
Sabal Palm BANK				
TOTAL			975.00	

4/7/2020 0 \$975.00

Name Bern Creek Improvement Assoc. 206
 Account No. 2700029 DATE Mar. 21, 2020
 PAY TO THE ORDER OF Wilhelm Brothers Landscaping \$ 1,750.00
One Thousand Seven Hundred Fifty Dollars and No Cents DOLLARS
Sabal Palm BANK
 FOR Mar. Inv. # [REDACTED]
 MICR: ⑆063116122⑆ [REDACTED] 0206

4/10/2020 206 \$1,750.00

Name Bern Creek Improvement Assoc. 207
 Account No. 2700029 DATE Mar. 21, 2020
 PAY TO THE ORDER OF Hill Law Firm, P.A. \$ 112.50
One Hundred Twelve Dollars and Fifty Cents DOLLARS
Sabal Palm BANK
 FOR Inv. 2334 [REDACTED]
 MICR: ⑆063116122⑆ [REDACTED] 0207

4/3/2020 207 \$112.50

Name Bern Creek Improvement Assoc. 208
 Account No. 2700029 DATE Mar. 21, 2020
 PAY TO THE ORDER OF Pinnacle Community Association Management \$ 400.00
Four Hundred Dollars and No Cents DOLLARS
Sabal Palm BANK
 FOR Inv. #1663 [REDACTED]
 MICR: ⑆063116122⑆ [REDACTED] 0208

4/6/2020 208 \$400.00