

# Bern Creek Improvement Association

May 2020



**Prepared by:**  
**Pinnacle Community Association Management**  
**PO Box 21058**  
**Sarasota, FL 34276**  
**The following statement has not been audited or reviewed.**

# Bern Creek Improvement Association

## FUND BALANCE SHEET

As of: 05/31/2020

### Assets

Account	Operating	Reserves	Total
<b>Assets</b>			
01010 Sabal Palm Checking	\$77,481.05	\$0.00	\$77,481.05
01011 Sabal Palm Reserve	\$0.00	\$48,666.79	\$48,666.79
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,102.54	\$92,102.54
01140 Accounts Receivable-owners	\$3,075.50	\$0.00	\$3,075.50
01250 Prepaid Insurance	\$545.60	\$0.00	\$545.60
<b>Assets Total</b>	<b>\$81,102.15</b>	<b>\$140,769.33</b>	<b>\$221,871.48</b>
<b>Total Assets:</b>	<b>\$81,102.15</b>	<b>\$140,769.33</b>	<b>\$221,871.48</b>

### Liability

Account	Operating	Reserves	Total
<b>Liabilities</b>			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$49,873.25	\$0.00	\$49,873.25
<b>Liabilities Total</b>	<b>\$49,881.25</b>	<b>\$0.00</b>	<b>\$49,881.25</b>
<b>Total Liabilities:</b>	<b>\$49,881.25</b>	<b>\$0.00</b>	<b>\$49,881.25</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
03607 Reserve Interest	\$0.00	\$3,101.05	\$3,101.05
03700 Roads - Reserves	\$0.00	\$122,168.32	\$122,168.32
03800 Fencing - Reserve	\$0.00	\$15,499.96	\$15,499.96
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$140,769.33</b>	<b>\$140,769.33</b>
<b>Members Equity</b>			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
<b>Members Equity Total</b>	<b>\$24,744.54</b>	<b>\$0.00</b>	<b>\$24,744.54</b>
<b>Total Equity:</b>	<b>\$24,744.54</b>	<b>\$140,769.33</b>	<b>\$165,513.87</b>
<b>Total Net Income (Loss)</b>	<b>\$6,476.36</b>	<b>\$0.00</b>	<b>\$6,476.36</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$81,102.15</b>	<b>\$140,769.33</b>	<b>\$221,871.48</b>

# Bern Creek Improvement Association

## INCOME STATEMENT

Start: 05/01/2020 | End: 05/31/2020

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010 Maintenance	3,494.33	3,494.33	0.00	17,471.65	17,471.65	0.00	41,932.00
05045 Late Fees	0.00	0.00	0.00	320.00	0.00	320.00	0.00
05051 Interest-Other	27.00	0.00	27.00	351.00	0.00	351.00	0.00
<b>Income Total</b>	<b>3,521.33</b>	<b>3,494.33</b>	<b>27.00</b>	<b>18,142.65</b>	<b>17,471.65</b>	<b>671.00</b>	<b>41,932.00</b>
<b>Total Income</b>	<b>3,521.33</b>	<b>3,494.33</b>	<b>27.00</b>	<b>18,142.65</b>	<b>17,471.65</b>	<b>671.00</b>	<b>41,932.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expenses</b>							
07150 Insurance - Property	57.92	58.33	0.41	282.28	291.65	9.37	700.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	8,750.00	9,583.35	833.35	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	29.44	208.35	178.91	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	416.65	416.65	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	499.00	2,500.00	2,001.00	6,000.00
07480 Management	689.00	700.00	11.00	1,778.00	3,500.00	1,722.00	8,400.00
07490 Postage, Printing, Etc.	12.62	125.00	112.38	252.57	625.00	372.43	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	36.25	36.25	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	0.00	81.25	81.25	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	125.00	50.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	104.15	104.15	250.00
<b>Expenses Total</b>	<b>2,509.54</b>	<b>3,494.33</b>	<b>984.79</b>	<b>11,666.29</b>	<b>17,471.65</b>	<b>5,805.36</b>	<b>41,932.00</b>
<b>Total Expense</b>	<b>2,509.54</b>	<b>3,494.33</b>	<b>984.79</b>	<b>11,666.29</b>	<b>17,471.65</b>	<b>5,805.36</b>	<b>41,932.00</b>
<b>Net Income</b>	<b>1,011.79</b>	<b>0.00</b>	<b>1,011.79</b>	<b>6,476.36</b>	<b>0.00</b>	<b>6,476.36</b>	<b>0.00</b>

# Bern Creek Improvement Association

## RESERVE STATEMENT

Start: 05/01/2020 | End: 05/31/2020

<b>Account</b>	<b>Beginning Balance</b>	<b>Allocations</b>	<b>Disbursements</b>	<b>Closing Balance</b>
03607 Reserve Interest	\$2,040.23	\$1,060.82	\$0.00	\$3,101.05
03700 Roads - Reserves	\$118,537.90	\$3,630.42	\$0.00	\$122,168.32
03800 Fencing - Reserve	\$15,499.96	\$0.00	\$0.00	\$15,499.96
	<b>\$136,078.09</b>	<b>\$4,691.24</b>	<b>\$0.00</b>	<b>\$140,769.33</b>

# Bern Creek Improvement Association

## AGED OWNER BALANCE

As of: 05/31/2020

Lot	Name/Address	Unit Apt#	Status	Code	Current	Over 30	Over 60	Over 90	Total
11W	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$967.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$13.50	\$0.00	\$0.00	\$27.00
				<b>Total:</b>	<b>\$13.50</b>	<b>\$13.50</b>	<b>\$967.00</b>	<b>\$0.00</b>	<b>\$994.00</b>
16	[REDACTED] Road		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$967.00	\$0.00	\$967.00
				04 - Interest Fee	\$13.50	\$13.50	\$0.00	\$0.00	\$27.00
				<b>Total:</b>	<b>\$13.50</b>	<b>\$13.50</b>	<b>\$967.00</b>	<b>\$0.00</b>	<b>\$994.00</b>
29	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$967.00	\$0.00	\$967.00
				04 - Interest Fee	\$0.00	\$13.50	\$0.00	\$0.00	\$13.50
				<b>Total:</b>	<b>\$0.00</b>	<b>\$13.50</b>	<b>\$967.00</b>	<b>\$0.00</b>	<b>\$980.50</b>
48	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$53.50	\$0.00	\$53.50
64	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$53.50	\$0.00	\$53.50
<b>Total</b>					<b>\$27.00</b>	<b>\$40.50</b>	<b>\$3,008.00</b>	<b>\$0.00</b>	<b>\$3,075.50</b>

**Report Summary**

<b>Code</b>	<b>Account#</b>	<b>Current</b>	<b>Over 30</b>	<b>Over 60</b>	<b>Over 90</b>	<b>Total</b>
A1 - Assessment	01140	\$0.00	\$0.00	\$3,008.00	\$0.00	\$3,008.00
04 - Interest Fee	01140	\$27.00	\$40.50	\$0.00	\$0.00	\$67.50
<b>Grand Total:</b>		<b>\$27.00</b>	<b>\$40.50</b>	<b>\$3,008.00</b>	<b>\$0.00</b>	<b>\$3,075.50</b>

<b>Account#</b>	<b>Account Description</b>	<b>Delinquency Amount</b>
01140	Accounts Receivable-owners	\$3,075.50
Total:		\$3,075.50

# Bern Creek Improvement Association

## PREPAID OWNERS

As of: 05/31/2020

<b>Owner</b>	<b>Address</b>	<b>Lot #</b>		<b>Prepaid Balance</b>
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			<b>Total</b>	<b>\$8.00</b>
			PP - General	\$8.00
			<b>Total</b>	<b>\$8.00</b>

## Check Register - Detailed

**Bern Creek Improvement Association**  
 Sabal Palm Bank Sabal Palm Checking  
 Start: 05/01/2020 | End: 05/31/2020

Run Date: 06/02/2020  
 Run Time: 10:40 AM

Check Date	Check	Vendor	Name	Reference	Check Amount
05/07/2020	305	PINCOM	Pinnacle Community Association Management	May 2020 Management	\$701.62
	Invoice: 1888	Date: 05/01/20	Amt: \$689.00	Acct: 07480 Management	Ref: May 2020 Management
	Invoice: 1888	Date: 05/01/20	Amt: \$12.62	Acct: 07490 Postage, Printing, Etc.	Ref: May 2020 Management
05/27/2020	306	WILBRO	Wilhelm Brothers	may landscape maintenance service	\$1,750.00
	Invoice: 8981	Date: 05/27/20	Amt: \$1,750.00	Acct: 07240 Right of Way, Mowing	Ref: may landscape maintenance service
<b>Total:</b>					<b>\$2,451.62</b>



## Bank Reconciliation

Bern Creek Improvement Association

Run Date: 06/02/2020

Run Time: 10:40 AM

<b>Bank: Sabal - Sabal Palm Bank</b>		<b>Account Balance</b>	\$77,481.05
<b>GL Account: 01010 - Sabal Palm Checking</b>		<b>+ Uncleared Payments</b>	\$2,451.62
<b>GL Account Balance</b>	\$77,481.05	<b>- Uncleared Deposits</b>	\$0.00
<b>Statement Date</b>	5/31/2020	<b>Reconciling Balance</b>	\$79,932.67
<b>Bank Statement Balance</b>	\$79,932.67	<b>- Statement Balance</b>	\$79,932.67
		<b>Difference</b>	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Checks
306	5/27/2020	AP 123035	WILBRO - Wilhelm Brothers	\$0.00	\$1,750.00
305	5/7/2020	AP 119962	PINCOM - Pinnacle Community Association Management	\$0.00	\$701.62



Transaction Detail

Date	Check #	Description	Credit	Debit
<b>Bern Creek Improvement - CD - xxx1801</b>				
<hr/> <i>Posted Transactions</i>				
5/15/20	--	DEPOSIT RENEWAL	\$92,102.54	--
5/5/20	--	DEPOSIT MATURITY	--	(\$92,102.54)
5/5/20	--	INTEREST CREDIT	\$474.29	--



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: May 31, 2020  
 RESERVE ACCOUNT Period: May 01, 2020 to May 31, 2020  
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Sabal Palm Bank is proud to have helped  
 over 650 Local Businesses retain over 7,000 jobs  
 through the SBA Paycheck Protection Program.

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Money Ma	CK [REDACTED]	48.01	48,666.79

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**ACCOUNT #: CK - [REDACTED] Association Money Market**

Bern Creek Improvement Association Inc  
 Reserve Account

Enclosures: 0

Beginning Balance	45,028.68
as of 05/01/20	
Deposits & Other Credits	3,638.11
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	45,497.12
<b>Ending Balance</b>	
<b>as of 05/31/20</b>	<b>48,666.79</b>



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
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Account #: CK [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

May 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
05/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
05/31		Interest Credit	7.69	

**Daily Balance Information**

Date	Balance	Date	Balance	Date	Balance
05/28	48,659.10	05/31	48,666.79		



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: May 31, 2020  
 OPERATING ACCOUNT Period: May 01, 2020 to May 31, 2020  
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Sabal Palm Bank is proud to have helped  
 over 650 Local Businesses retain over 7,000 jobs  
 through the SBA Paycheck Protection Program.

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Business	CK [REDACTED]	0.00	79,932.67

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**ACCOUNT #: CK - [REDACTED] Association Business Checking**

Bern Creek Improvement Association Inc  
 Operating Account

Enclosures: 3

Beginning Balance	85,139.34
as of 05/01/20	
Deposits & Other Credits	980.50
Charges & Fees	0.00
Checks & Other Debits	6,187.17
Average Balance	83,067.27
<b>Ending Balance</b>	
<b>as of 05/31/20</b>	<b>79,932.67</b>



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

Account #: CK [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

May 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
05/20		Remote Deposit Capture	980.50	
05/28		Recurring - Feb thru Dec reserve transfe		3,630.42

**Check Information**

Date	Check#	Amount	Date	Check#	Amount
05/08	301	690.25	05/08	304	1,750.00
05/07	303 *	116.50			

\* Indicates a break in the Check number order.

**Daily Balance Information**

Date	Balance	Date	Balance	Date	Balance
05/07	85,022.84	05/20	83,563.09	05/31	79,932.67
05/08	82,582.59	05/28	79,932.67		

Bern Creek Improvement Association Sabal Palm Bank 301  
 PO BOX 21058 Sarasota FL 34276

4/3/2020

Pay Exactly SIX HUNDRED NINETY DOLLARS AND 25/100 CENTS \$690.25

To The Pinnacle Community Association Management  
 Order Of: PO BOX 21058 Sarasota FL 34276

*Michael P. Hittel*

⑈00030⑈ ⑆063⑆⑆⑆⑆⑆⑆⑆⑆⑆⑆

5/8/2020 301 \$690.25

Bern Creek Improvement Association Sabal Palm Bank 308  
 PO BOX 21058 Sarasota FL 34276

4/30/2020

Pay Exactly ONE HUNDRED SIXTEEN DOLLARS AND 50/100 CENTS \$116.50

To The HILL LAW FIRM, P.A.  
 Order Of: 614 South Tamiami Trail Osprey FL 34229

*Michael P. Hittel*

⑈00030⑈ ⑆063⑆⑆⑆⑆⑆⑆⑆⑆⑆⑆

5/7/2020 303 \$116.50

Bern Creek Improvement Association Sabal Palm Bank 304  
 PO BOX 21058 Sarasota FL 34276

4/30/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Wilhelm Brothers  
 Order Of: 5921 Porter Way Sarasota FL 34232

*Michael P. Hittel*

⑈00030⑈ ⑆063⑆⑆⑆⑆⑆⑆⑆⑆⑆⑆

5/8/2020 304 \$1,750.00