

# Bern Creek Improvement Association

May 2021

**Prepared by:**

**Pinnacle Community Association Management**

**PO Box 21058**

**Sarasota, FL 34276**

The following statement has not been audited or reviewed.

# Bern Creek Improvement Association

## FUND BALANCE SHEET

As of: 05/31/2021

### Assets

Account	Operating	Reserves	Total
<b>Assets</b>			
01010 Sabal Palm Checking	\$77,550.51	\$0.00	\$77,550.51
01011 Sabal Palm Reserve	\$0.00	\$92,334.05	\$92,334.05
01012 CD Cadence .6% 3/5/22	\$0.00	\$92,609.77	\$92,609.77
01140 Accounts Receivable-owners	\$3,586.73	\$0.00	\$3,586.73
01250 Prepaid Insurance	\$554.40	\$0.00	\$554.40
<b>Assets Total</b>	<b>\$81,691.64</b>	<b>\$184,943.82</b>	<b>\$266,635.46</b>
<b>Total Assets:</b>	<b>\$81,691.64</b>	<b>\$184,943.82</b>	<b>\$266,635.46</b>

### Liability

Account	Operating	Reserves	Total
<b>Liabilities</b>			
02031 Deferred Revenue	\$49,942.50	\$0.00	\$49,942.50
<b>Liabilities Total</b>	<b>\$49,942.50</b>	<b>\$0.00</b>	<b>\$49,942.50</b>
<b>Total Liabilities:</b>	<b>\$49,942.50</b>	<b>\$0.00</b>	<b>\$49,942.50</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
03607 Reserve Interest	\$0.00	\$3,754.80	\$3,754.80
03700 Roads - Reserves	\$0.00	\$159,551.56	\$159,551.56
03800 Fencing - Reserve	\$0.00	\$21,637.46	\$21,637.46
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$184,943.82</b>	<b>\$184,943.82</b>
<b>Members Equity</b>			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
<b>Members Equity Total</b>	<b>\$29,023.83</b>	<b>\$0.00</b>	<b>\$29,023.83</b>
Current Year Net Income/(Loss)	\$2,725.31	\$0.00	\$2,725.31
<b>Total Equity:</b>	<b>\$31,749.14</b>	<b>\$184,943.82</b>	<b>\$216,692.96</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$81,691.64</b>	<b>\$184,943.82</b>	<b>\$266,635.46</b>

# Bern Creek Improvement Association

## INCOME STATEMENT

Start: 05/01/2021 | End: 05/31/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010 Maintenance	3,489.94	3,489.94	0.00	17,449.70	17,449.70	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
<b>Income Total</b>	<b>3,489.94</b>	<b>3,489.94</b>	<b>0.00</b>	<b>17,561.53</b>	<b>17,449.70</b>	<b>111.83</b>	<b>41,879.25</b>
<b>Total Income</b>	<b>3,489.94</b>	<b>3,489.94</b>	<b>0.00</b>	<b>17,561.53</b>	<b>17,449.70</b>	<b>111.83</b>	<b>41,879.25</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expenses</b>							
07150 Insurance - Property	58.86	66.67	7.81	284.34	333.35	49.01	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	10,500.00	9,583.35	(916.65)	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	0.00	375.00	375.00	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	416.65	416.65	1,000.00
07460 Legal Expense - General	406.50	500.00	93.50	18.10	2,500.00	2,481.90	6,000.00
07480 Management	689.00	709.67	20.67	3,445.00	3,548.35	103.35	8,516.00
07490 Postage, Printing, Etc.	25.77	41.67	15.90	227.53	208.35	(19.18)	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	25.50	25.50	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	230.00	(70.00)	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	125.00	125.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	104.15	104.15	250.00
<b>Expenses Total</b>	<b>2,930.13</b>	<b>3,489.94</b>	<b>559.81</b>	<b>14,836.22</b>	<b>17,449.70</b>	<b>2,613.48</b>	<b>41,879.25</b>
<b>Total Expense</b>	<b>2,930.13</b>	<b>3,489.94</b>	<b>559.81</b>	<b>14,836.22</b>	<b>17,449.70</b>	<b>2,613.48</b>	<b>41,879.25</b>
<b>Net Income</b>	<b>559.81</b>	<b>0.00</b>	<b>559.81</b>	<b>2,725.31</b>	<b>0.00</b>	<b>2,725.31</b>	<b>0.00</b>

# Bern Creek Improvement Association

## RESERVE STATEMENT

Start: 05/01/2021 | End: 05/31/2021

<b>Account</b>	<b>Beginning Balance</b>	<b>Allocations</b>	<b>Disbursements</b>	<b>Closing Balance</b>
03607 Reserve Interest	\$3,743.32	\$11.48	\$0.00	\$3,754.80
03700 Roads - Reserves	\$156,317.50	\$3,234.06	\$0.00	\$159,551.56
03800 Fencing - Reserve	\$21,249.96	\$387.50	\$0.00	\$21,637.46
	<b>\$181,310.78</b>	<b>\$3,633.04</b>	<b>\$0.00</b>	<b>\$184,943.82</b>

# Bern Creek Improvement Association

## AGED OWNER BALANCE

As of: 05/31/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	[REDACTED] 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$111.83	\$0.00	\$67.50	\$179.33
			03 - Collection Admin Fee	\$0.00	\$640.40	\$0.00	\$0.00	\$640.40
			<b>Total:</b>	<b>\$0.00</b>	<b>\$752.23</b>	<b>\$0.00</b>	<b>\$1,934.50</b>	<b>\$2,686.73</b>
81	[REDACTED] 1208 Oak Hammock Road	Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
<b>Community Total</b>				<b>\$0.00</b>	<b>\$752.23</b>	<b>\$0.00</b>	<b>\$2,834.50</b>	<b>\$3,586.73</b>

**Report Summary**

<b>Code</b>	<b>Account#</b>	<b>Current</b>	<b>Over 30</b>	<b>Over 60</b>	<b>Over 90</b>	<b>Total</b>
03 - Collection Admin Fee	01140	\$0.00	\$640.40	\$0.00	\$0.00	\$640.40
04 - Interest Fee	01140	\$0.00	\$111.83	\$0.00	\$67.50	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$2,767.00	\$2,767.00
<b>Grand Total:</b>		<b>\$0.00</b>	<b>\$752.23</b>	<b>\$0.00</b>	<b>\$2,834.50</b>	<b>\$3,586.73</b>

<b>Account#</b>	<b>Account Description</b>	<b>Delinquency Amount</b>
01140	Accounts Receivable-owners	\$3,586.73
Total:		\$3,586.73

# Bern Creek Improvement Association

## PREPAID OWNERS

As of: 05/31/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

**Bern Creek Improvement Association**Run Date: 06/11/2021  
Run Time: 09:11 AM**CHECK REGISTER - DETAILED**

START: 05/01/2021 | END: 05/31/2021

SABAL PALM BANK SABAL PALM CHECKING

<b>Date</b>	<b>Check</b>	<b>Vendor</b>	<b>Reference</b>	<b>Amount</b>
05/07/2021	349	WILBRO - Wilhelm Brothers	may landscape maintenance	\$1,750.00
05/06/2021	Inv: 10602	Acct: 07240 Right of Way, Mowing	may landscape maintenance	\$1,750.00
05/07/2021	350	HILLAW - HILL LAW FIRM, P.A.	john baylis matter	\$406.50
05/06/2021	Inv: 3454	Acct: 07460 Legal Expense - General	john baylis matter	\$406.50
05/10/2021	351	PINCOM - Pinnacle Community Assoc...	May 2021 Management	\$714.77
05/01/2021	Inv: 3062	Acct: 07480 Management	May 2021 Management	\$689.00
05/01/2021	Inv: 3062	Acct: 07490 Postage, Printing, Etc.	May 2021 Management	\$25.77
				<b>Total: \$2,871.27</b>



**Bern Creek Improvement Association**

Run Date: 06/11/2021  
Run Time: 09:11 AM

**BANK RECONCILIATION**

Statement Date: 5/31/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$80,421.78	Account Balance	\$77,550.51
GL Account Balance	\$77,550.51	+ Uncleared Payments	\$2,871.27
Difference	\$2,871.27	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$80,421.78
		- Statement Balance	\$80,421.78
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
351	5/10/2021	AP 206298 PINCOM - Pinnacle Community As...	Uncleared	0.00	714.77
350	5/7/2021	AP 205924 HILLAW - HILL LAW FIRM, P.A.	Uncleared	0.00	406.50
349	5/7/2021	AP 205924 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
<b>Totals</b>				\$0.00	\$2,871.27

**Bern Creek Improvement - CD -  
xxx1801**

**Balance:** \$92,609.77

**Maturity Date:** 3/5/2022

**Interest Rate:** 0.250 %

**Last Interest Date:** 4/5/2021

**Last Interest Amount:** \$89.73

**Interest Paid (Year-to-Date):** \$229.20

**Interest Paid (Last Year):** \$1,331.16

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5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: May 31, 2021  
 OPERATING ACCOUNT Period: May 01, 2021 to May 31, 2021  
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Special Offer!  
 No obligation Life Insurance Review!  
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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Business	CK- [REDACTED]	0.00	80,421.78

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**ACCOUNT #: CK - [REDACTED] Association Business Checking**

Bern Creek Improvement Association Inc  
 Operating Account

Enclosures: 4

Beginning Balance	87,597.96
as of 05/01/21	
Deposits & Other Credits	900.00
Charges & Fees	0.00
Checks & Other Debits	8,076.18
Average Balance	83,181.31
<b>Ending Balance</b>	
<b>as of 05/31/21</b>	<b>80,421.78</b>



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

Account #: CK - [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

May 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
05/11		Remote Deposit Capture	900.00	
05/15		Recurring - Monthly Reserve Transfer		3,621.56

**Check Information**

Date	Check#	Amount	Date	Check#	Amount
05/11	343	252.00	05/11	347	1,750.00
05/10	346 *	702.62	05/11	348	1,750.00

\* Indicates a break in the Check number order.

**Daily Balance Information**

Date	Balance	Date	Balance	Date	Balance
05/10	86,895.34	05/15	80,421.78		
05/11	84,043.34	05/31	80,421.78		

Bern Creek Improvement Association Sabal Palm Bank 343  
 PO BOX 21058 Sarasota FL 34276  
 3/9/2021  
 Pay Exactly TWO HUNDRED FIFTY TWO DOLLARS AND 00/100 CENTS \$252.00  
 To The Order Of: HILL LAW FIRM, P.A.  
 614 South Tamiami Trail  
 Osprey FL 34229  
 #000343# 063446422#

5/11/2021 343 \$252.00

Bern Creek Improvement Association Sabal Palm Bank 346  
 PO BOX 21058 Sarasota FL 34276  
 4/7/2021  
 Pay Exactly SEVEN HUNDRED TWO DOLLARS AND 62/100 CENTS \$702.62  
 To The Order Of: Pinnacle Community Association Management  
 PO BOX 21058  
 Sarasota FL 34276  
 #000346# 063446422#

5/10/2021 346 \$702.62

Bern Creek Improvement Association Sabal Palm Bank 347  
 PO BOX 21058 Sarasota FL 34276  
 4/9/2021  
 Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00  
 To The Order Of: Wilhelm Brothers  
 3969 Sawyer Road Unit A  
 Sarasota FL 34233  
 #000347# 063446422#

5/11/2021 347 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 348  
 PO BOX 21058 Sarasota FL 34276  
 4/28/2021  
 Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00  
 To The Order Of: Wilhelm Brothers  
 3969 Sawyer Road Unit A  
 Sarasota FL 34233  
 #000348# 063446422#

5/11/2021 348 \$1,750.00



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: May 31, 2021  
 RESERVE ACCOUNT Period: May 01, 2021 to May 31, 2021  
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Special Offer!  
 No obligation Life Insurance Review!  
 Call today 941-806-0433!

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 05/31
Association Money Ma	CK [REDACTED]	60.67	92,334.05

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**ACCOUNT #: CK - [REDACTED] Association Money Market**

Bern Creek Improvement Association Inc  
 Reserve Account

Enclosures: 0

Beginning Balance	88,701.01
as of 05/01/21	
Deposits & Other Credits	3,633.04
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	90,687.03
<b>Ending Balance</b>	
<b>as of 05/31/21</b>	<b>92,334.05</b>



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

Account #: CK - [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

May 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
05/15		Recurring - Monthly Reserve Transfer	3,621.56	
05/31		Interest Credit	11.48	

**Daily Balance Information**

Date	Balance	Date	Balance	Date	Balance
05/15	92,322.57	05/31	92,334.05		