

Bern Creek Improvement Association

June 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 06/30/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$71,235.11	\$0.00	\$71,235.11
01011 Sabal Palm Reserve	\$0.00	\$52,305.44	\$52,305.44
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,102.54	\$92,102.54
01140 Accounts Receivable-owners	\$3,009.00	\$0.00	\$3,009.00
01250 Prepaid Insurance	\$489.55	\$0.00	\$489.55
Assets Total	\$74,733.66	\$144,407.98	\$219,141.64
Total Assets:	\$74,733.66	\$144,407.98	\$219,141.64

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$42,748.50	\$0.00	\$42,748.50
Liabilities Total	\$42,756.50	\$0.00	\$42,756.50
Total Liabilities:	\$42,756.50	\$0.00	\$42,756.50

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,109.28	\$3,109.28
03700 Roads - Reserves	\$0.00	\$123,698.74	\$123,698.74
03800 Fencing - Reserve	\$0.00	\$17,599.96	\$17,599.96
Reserves Total	\$0.00	\$144,407.98	\$144,407.98
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Net Income (Loss)	\$7,232.62	\$0.00	\$7,232.62
Total Equity:	\$31,977.16	\$144,407.98	\$176,385.14
Total Liabilities & Equity	\$74,733.66	\$144,407.98	\$219,141.64

Bern Creek Improvement Association

INCOME STATEMENT

Start: 06/01/2020 | End: 06/30/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.33	0.00	20,965.98	20,965.98	0.00	41,932.00
05045 Late Fees	(53.50)	0.00	(53.50)	266.50	0.00	266.50	0.00
05051 Interest-Other	40.50	0.00	40.50	391.50	0.00	391.50	0.00
Income Total	3,481.33	3,494.33	(13.00)	21,623.98	20,965.98	658.00	41,932.00

Total Income	3,481.33	3,494.33	(13.00)	21,623.98	20,965.98	658.00	41,932.00
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Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	56.05	58.33	2.28	338.33	349.98	11.65	700.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	10,500.00	11,500.02	1,000.02	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	29.44	250.02	220.58	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	499.98	499.98	1,000.00
07460 Legal Expense - General	220.00	500.00	280.00	719.00	3,000.00	2,281.00	6,000.00
07480 Management	689.00	700.00	11.00	2,467.00	4,200.00	1,733.00	8,400.00
07490 Postage, Printing, Etc.	10.02	125.00	114.98	262.59	750.00	487.41	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	43.50	43.50	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	0.00	97.50	97.50	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	150.00	75.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	124.98	124.98	250.00
Expenses Total	2,725.07	3,494.33	769.26	14,391.36	20,965.98	6,574.62	41,932.00

Total Expense	2,725.07	3,494.33	769.26	14,391.36	20,965.98	6,574.62	41,932.00
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Net Income	756.26	0.00	756.26	7,232.62	0.00	7,232.62	0.00
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Bern Creek Improvement Association

RESERVE STATEMENT

Start: 06/01/2020 | End: 06/30/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,101.05	\$8.23	\$0.00	\$3,109.28
03700 Roads - Reserves	\$122,168.32	\$3,280.42	\$1,750.00	\$123,698.74
03800 Fencing - Reserve	\$15,499.96	\$2,100.00	\$0.00	\$17,599.96
	\$140,769.33	\$5,388.65	\$1,750.00	\$144,407.98

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 06/30/2020

Lot	Name/Address	Unit Apt#	Status	Code	Current	Over 30	Over 60	Over 90	Total
11W	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
				04 - Interest Fee	\$13.50	\$13.50	\$13.50	\$0.00	\$40.50
				Total:	\$13.50	\$13.50	\$13.50	\$967.00	\$1,007.50
16	[REDACTED] Road		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
				04 - Interest Fee	\$13.50	\$13.50	\$13.50	\$0.00	\$40.50
				Total:	\$13.50	\$13.50	\$13.50	\$967.00	\$1,007.50
29	[REDACTED]		Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
				04 - Interest Fee	\$13.50	\$0.00	\$13.50	\$0.00	\$27.00
				Total:	\$13.50	\$0.00	\$13.50	\$967.00	\$994.00
Total					\$40.50	\$27.00	\$40.50	\$2,901.00	\$3,009.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$2,901.00	\$2,901.00
04 - Interest Fee	01140	\$40.50	\$27.00	\$40.50	\$0.00	\$108.00
Grand Total:		\$40.50	\$27.00	\$40.50	\$2,901.00	\$3,009.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$3,009.00
Total:		\$3,009.00

Bern Creek Improvement Association

PREPAID OWNERS

As of: 06/30/2020

Owner	Address	Lot #		Prepaid Balance
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			Total	\$8.00
			PP - General	\$8.00
			Total	\$8.00

Check Register - Detailed

Bern Creek Improvement Association
 Sabal Palm Bank Sabal Palm Checking
 Start: 06/01/2020 | End: 06/30/2020

Run Date: 07/06/2020
 Run Time: 10:04 AM

Check Date	Check	Vendor	Name	Reference	Check Amount
06/05/2020	307	PINCOM	Pinnacle Community Association Management	June 2020 Management	\$699.02
	Invoice: 1970	Date: 06/01/20	Amt: \$689.00	Acct: 07480 Management	Ref: June 2020 Management
	Invoice: 1970	Date: 06/01/20	Amt: \$10.02	Acct: 07490 Postage, Printing, Etc.	Ref: June 2020 Management
06/25/2020	308	WILBRO	Wilhelm Brothers	june landscape maintenance	\$1,750.00
	Invoice: 9111	Date: 06/25/20	Amt: \$1,750.00	Acct: 07240 Right of Way, Mowing	Ref: june landscape maintenance
06/25/2020	309	HILLAW	HILL LAW FIRM, P.A.	general review	\$220.00
	Invoice: 2662	Date: 06/25/20	Amt: \$220.00	Acct: 07460 Legal Expense - General	Ref: general review
Total:					\$2,669.02

Bank Reconciliation

Bern Creek Improvement Association

Run Date: 07/06/2020

Run Time: 10:04 AM

Bank: Sabal - Sabal Palm Bank		Account Balance	\$71,235.11
GL Account: 01010 - Sabal Palm Checking		+ Uncleared Payments	\$2,669.02
GL Account Balance	\$71,235.11	- Uncleared Deposits	\$0.00
Statement Date	6/30/2020	Reconciling Balance	\$73,904.13
Bank Statement Balance	\$73,904.13	- Statement Balance	\$73,904.13
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Checks
309	6/25/2020	AP 128926	HILLAW - HILL LAW FIRM, P.A.	\$0.00	\$220.00
308	6/25/2020	AP 128926	WILBRO - Wilhelm Brothers	\$0.00	\$1,750.00
307	6/5/2020	AP 125169	PINCOM - Pinnacle Community Association Management	\$0.00	\$699.02



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jun 30, 2020
 RESERVE ACCOUNT Period: Jun 01, 2020 to Jun 30, 2020
 C/O PINNACLE COMMUNITY ASSOCCAIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

During these unusual times,
 Sabal Palm Bank is here to help support
 you with all your Banking needs - call 941-361-1122

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 06/30
Association Money Ma	CK [REDACTED]	56.24	52,305.44

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance as of 06/01/20	48,666.79
Deposits & Other Credits	3,638.65
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	49,029.83
Ending Balance as of 06/30/20	52,305.44



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Jun 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
06/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
06/28		CR Base Rate Change: 0.199 % To 0.249		
06/30		Interest Credit	8.23	

Daily Balance Information

Date	Balance	Date	Balance
06/28	52,297.21	06/30	52,305.44



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PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jun 30, 2020
 OPERATING ACCOUNT Period: Jun 01, 2020 to Jun 30, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 06/30
Association Business	██████████	0.00	73,904.13

ACCOUNT #: CK - ██████████ Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 2

Beginning Balance as of 06/01/20	79,932.67
Deposits & Other Credits	53.50
Charges & Fees	0.00
Checks & Other Debits	6,082.04
Average Balance	77,684.18
Ending Balance as of 06/30/20	73,904.13



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Jun 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
06/15		Remote Deposit Capture	53.50	
06/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
06/19	305	701.62	06/03	306	1,750.00

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
06/03	78,182.67	06/19	77,534.55	06/30	73,904.13
06/15	78,236.17	06/28	73,904.13		

THIS CHECK IS VOID WITHOUT SECURITY BACKGROUND AND A SIGNATURE BORDER PRINTED IN A HEAT SENSITIVE INK THAT DISAPPEARS WHEN RUBBED.

Bern Creek Improvement Association Sabal Palm Bank 305
PO BOX 21058
Sarasota FL 34276

5/7/2020

Pay Exactly SEVEN HUNDRED ONE DOLLARS AND 62/100 CENTS \$701.62

To The Order Of: Pinnacle Community Association Management
PO BOX 21058
Sarasota FL 34276

Richard P. Hecht

⑈000305⑈ ⑆063116122⑆

6/19/2020 305 \$701.62

THIS CHECK IS VOID WITHOUT SECURITY BACKGROUND AND A SIGNATURE BORDER PRINTED IN A HEAT SENSITIVE INK THAT DISAPPEARS WHEN RUBBED.

Bern Creek Improvement Association Sabal Palm Bank 306
PO BOX 21058
Sarasota FL 34276

5/27/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
5921 Porter Way
Sarasota FL 34232


Richard P. Hecht

⑈000305⑈ ⑆063116122⑆

6/3/2020 306 \$1,750.00



Transaction Detail

Date	Check #	Description	Credit	Debit
Bern Creek Improvement - CD - [REDACTED] 				
<hr/> <i>Posted Transactions</i> <hr/>				
5/15/20	--	DEPOSIT RENEWAL	\$92,102.54	--