

Bern Creek Improvement Association

June 2021

Prepared by:

Pinnacle Community Association Management

PO Box 21058

Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 06/30/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$71,292.49	\$0.00	\$71,292.49
01011 Sabal Palm Reserve	\$0.00	\$95,967.15	\$95,967.15
01012 CD Cadence .6% 3/5/22	\$0.00	\$92,609.77	\$92,609.77
01140 Accounts Receivable-owners	\$2,686.73	\$0.00	\$2,686.73
01250 Prepaid Insurance	\$497.44	\$0.00	\$497.44
Assets Total	\$74,476.66	\$188,576.92	\$263,053.58
Total Assets:	\$74,476.66	\$188,576.92	\$263,053.58

Liability

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$42,831.00	\$0.00	\$42,831.00
Liabilities Total	\$42,831.00	\$0.00	\$42,831.00
Total Liabilities:	\$42,831.00	\$0.00	\$42,831.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,766.34	\$3,766.34
03700 Roads - Reserves	\$0.00	\$162,785.62	\$162,785.62
03800 Fencing - Reserve	\$0.00	\$22,024.96	\$22,024.96
Reserves Total	\$0.00	\$188,576.92	\$188,576.92
Members Equity			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
Members Equity Total	\$29,023.83	\$0.00	\$29,023.83
Current Year Net Income/(Loss)	\$2,621.83	\$0.00	\$2,621.83
Total Equity:	\$31,645.66	\$188,576.92	\$220,222.58
Total Liabilities & Equity	\$74,476.66	\$188,576.92	\$263,053.58

Bern Creek Improvement Association

INCOME STATEMENT

Start: 06/01/2021 | End: 06/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	20,939.64	20,939.64	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
Income Total	3,489.94	3,489.94	0.00	21,051.47	20,939.64	111.83	41,879.25
Total Income	3,489.94	3,489.94	0.00	21,051.47	20,939.64	111.83	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	56.96	66.67	9.71	341.30	400.02	58.72	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	12,250.00	11,500.02	(749.98)	23,000.00
07245 Fencing, Signs & Grounds	1,025.00	75.00	(950.00)	1,025.00	450.00	(575.00)	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	499.98	499.98	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	18.10	3,000.00	2,981.90	6,000.00
07480 Management	751.01	709.67	(41.34)	4,196.01	4,258.02	62.01	8,516.00
07490 Postage, Printing, Etc.	10.45	41.67	31.22	237.98	250.02	12.04	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	30.60	30.60	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	276.00	(24.00)	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	150.00	150.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	124.98	124.98	250.00
Expenses Total	3,593.42	3,489.94	(103.48)	18,429.64	20,939.64	2,510.00	41,879.25
Total Expense	3,593.42	3,489.94	(103.48)	18,429.64	20,939.64	2,510.00	41,879.25
Net Income	(103.48)	0.00	(103.48)	2,621.83	0.00	2,621.83	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 06/01/2021 | End: 06/30/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,754.80	\$11.54	\$0.00	\$3,766.34
03700 Roads - Reserves	\$159,551.56	\$3,234.06	\$0.00	\$162,785.62
03800 Fencing - Reserve	\$21,637.46	\$387.50	\$0.00	\$22,024.96
	\$184,943.82	\$3,633.10	\$0.00	\$188,576.92

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 06/30/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$0.00	\$111.83	\$67.50	\$179.33
			03 - Collection Admin Fee	\$0.00	\$0.00	\$640.40	\$0.00	\$640.40
			Total:	\$0.00	\$0.00	\$752.23	\$1,934.50	\$2,686.73
Community Total				\$0.00	\$0.00	\$752.23	\$1,934.50	\$2,686.73

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
03 - Collection Admin Fee	01140	\$0.00	\$0.00	\$640.40	\$0.00	\$640.40
04 - Interest Fee	01140	\$0.00	\$0.00	\$111.83	\$67.50	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
Grand Total:		\$0.00	\$0.00	\$752.23	\$1,934.50	\$2,686.73

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$2,686.73
Total:		\$2,686.73

Bern Creek Improvement Association

PREPAID OWNERS

As of: 06/30/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement AssociationRun Date: 07/12/2021
Run Time: 08:56 AM**CHECK REGISTER - DETAILED**

START: 06/01/2021 | END: 06/30/2021

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
06/03/2021	352	Void -	may legal matters/may legal matters	\$0.00
06/04/2021	353	SPEPRO - SpeedPro Affinity Solutions	50% down payment street signs	\$1,025.00
06/04/2021	Inv: 060421	Acct: 07245 Fencing, Signs & Grounds	50% down payment street signs	\$1,025.00
06/08/2021	354	WILBRO - Wilhelm Brothers	june landscape maintenance	\$1,750.00
06/08/2021	Inv: 10768	Acct: 07240 Right of Way, Mowing	june landscape maintenance	\$1,750.00
06/09/2021	355	PINCOM - Pinnacle Community Assoc...	June 2021 Management	\$761.46
06/01/2021	Inv: 3162	Acct: 07480 Management	June 2021 Management	\$709.67
06/01/2021	Inv: 3162	Acct: 07480 Management	June 2021 Management	\$41.34
06/01/2021	Inv: 3162	Acct: 07490 Postage, Printing, Etc.	June 2021 Management	\$10.45
				Total: \$3,536.46

Bern Creek Improvement Association

Run Date: 07/12/2021
Run Time: 08:56 AM

BANK RECONCILIATION

Statement Date: 6/30/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$71,292.49	Account Balance	\$71,292.49
GL Account Balance	\$71,292.49	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$71,292.49
		- Statement Balance	\$71,292.49
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
Totals				\$0.00	\$0.00

Sabal Palm

5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jun 30, 2021
OPERATING ACCOUNT Period: Jun 01, 2021 to Jun 30, 2021
C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
PO BOX 21058
SARASOTA, FL 34276-4058

Doors are Open!
Looking forward to seeing you soon!
Downtown Sarasota, Fruitville and Venice

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 06/30
Association Business	CK- [REDACTED]	0.00	71,292.49

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
Operating Account

Enclosures: 7

Beginning Balance	
as of 06/01/21	80,421.78
Deposits & Other Credits	900.00
Charges & Fees	0.00
Checks & Other Debits	10,029.29
Average Balance	76,559.31
Ending Balance	
as of 06/30/21	71,292.49

Sabal Palm

5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
BERN CREEK IMPROVEMENT
ASSOCIATION INC

Jun 30, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
06/09		Lockbox Deposit	900.00	
06/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
06/11	349	1,750.00	06/14	353 *	1,025.00
06/11	350	406.50	06/29	354	1,750.00
06/14	351	714.77	06/29	355	761.46

* Indicates a break in the Check number order.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
06/09	81,321.78	06/14	77,425.51	06/29	71,292.49
06/11	79,165.28	06/15	73,803.95	06/30	71,292.49

Bern Creek Improvement Association
PO BOX 21058
Sarasota FL 34276

Sabal Palm Bank 349

5/7/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
3969 Sawyer Road Unit A
Sarasota FL 34233

Michael Hatch

⑆000149⑆ ⑆063116122⑆

6/11/2021 349 \$1,750.00

Bern Creek Improvement Association
PO BOX 21058
Sarasota FL 34276

Sabal Palm Bank 350

5/7/2021

Pay Exactly FOUR HUNDRED SIX DOLLARS AND 50/100 CENTS \$406.50

To The Order Of: HILL CATH FROM, P.A.
614 South Tamiami Trail
Osprey FL 34229

Michael Hatch

⑆000350⑆ ⑆063116122⑆

6/11/2021 350 \$406.50

Bern Creek Improvement Association
PO BOX 21058
Sarasota FL 34276

Sabal Palm Bank 351

5/10/2021

Pay Exactly SEVEN HUNDRED FOURTEEN DOLLARS AND 77/100 CENTS \$714.77

To The Order Of: Pinnacle Community Association Management
PO BOX 21058
Sarasota FL 34276

Michael Hatch

⑆000351⑆ ⑆063116122⑆

6/14/2021 351 \$714.77

Bern Creek Improvement Association
PO BOX 21058
Sarasota FL 34276

Sabal Palm Bank 353

6/4/2021

Pay Exactly ONE THOUSAND TWENTY FIVE DOLLARS AND 00/100 CENTS \$1,025.00

To The Order Of: SpeedPro Affinity Solutions
1054 North Esplanade
Sarasota FL 34237

Michael Hatch

⑆000353⑆ ⑆063116122⑆

6/14/2021 353 \$1,025.00

Bern Creek Improvement Association
PO BOX 21056
Sarasota FL 34276

Sabal Palm Bank 354

6/8/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
3969 Sawyer Road Unit A
Sarasota FL 34233

Michael Hatch

⑆000354⑆ ⑆063116122⑆

6/29/2021 354 \$1,750.00

Bern Creek Improvement Association
PO BOX 21058
Sarasota FL 34276

Sabal Palm Bank 355

6/9/2021

Pay Exactly SEVEN HUNDRED SIXTY ONE DOLLARS AND 46/100 CENTS \$761.46

To The Order Of: Pinnacle Community Association Management
PO BOX 21058
Sarasota FL 34276

Michael Hatch

⑆000355⑆ ⑆063116122⑆

6/29/2021 355 \$761.46



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jun 30, 2021
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 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Doors are Open!
 Looking forward to seeing you soon!
 Downtown Sarasota, Fruitville and Venice

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 06/30
Association Money Ma	CK- [REDACTED]	72.21	95,967.15

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	92,334.05
as of 06/01/21	
Deposits & Other Credits	3,633.10
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	94,265.55
Ending Balance	
as of 06/30/21	95,967.15



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Jun 30, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
06/15		Recurring - Monthly Reserve Transfer	3,621.56	
06/30		Interest Credit	11.54	

Daily Balance Information

Date	Balance	Date	Balance
06/15	95,955.61	06/30	95,967.15