

# Bern Creek Improvement Association

July 2021

**Prepared by:**

**Pinnacle Community Association Management**

**PO Box 21058**

**Sarasota, FL 34276**

The following statement has not been audited or reviewed.

# Bern Creek Improvement Association

## FUND BALANCE SHEET

As of: 07/31/2021

### Assets

Account	Operating	Reserves	Total
<b>Assets</b>			
01010 Sabal Palm Checking	\$64,930.40	\$0.00	\$64,930.40
01011 Sabal Palm Reserve	\$0.00	\$99,601.11	\$99,601.11
01012 CD Cadence .6% 3/5/22	\$0.00	\$92,667.49	\$92,667.49
01140 Accounts Receivable-owners	\$2,686.73	\$0.00	\$2,686.73
01250 Prepaid Insurance	\$438.58	\$0.00	\$438.58
<b>Assets Total</b>	<b>\$68,055.71</b>	<b>\$192,268.60</b>	<b>\$260,324.31</b>
<b>Total Assets:</b>	<b>\$68,055.71</b>	<b>\$192,268.60</b>	<b>\$260,324.31</b>

### Liability

Account	Operating	Reserves	Total
<b>Liabilities</b>			
02031 Deferred Revenue	\$35,719.50	\$0.00	\$35,719.50
<b>Liabilities Total</b>	<b>\$35,719.50</b>	<b>\$0.00</b>	<b>\$35,719.50</b>
<b>Total Liabilities:</b>	<b>\$35,719.50</b>	<b>\$0.00</b>	<b>\$35,719.50</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
03607 Reserve Interest	\$0.00	\$3,836.46	\$3,836.46
03700 Roads - Reserves	\$0.00	\$166,019.68	\$166,019.68
03800 Fencing - Reserve	\$0.00	\$22,412.46	\$22,412.46
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$192,268.60</b>	<b>\$192,268.60</b>
<b>Members Equity</b>			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
<b>Members Equity Total</b>	<b>\$29,023.83</b>	<b>\$0.00</b>	<b>\$29,023.83</b>
Current Year Net Income/(Loss)	\$3,312.38	\$0.00	\$3,312.38
<b>Total Equity:</b>	<b>\$32,336.21</b>	<b>\$192,268.60</b>	<b>\$224,604.81</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$68,055.71</b>	<b>\$192,268.60</b>	<b>\$260,324.31</b>

# Bern Creek Improvement Association

## INCOME STATEMENT

Start: 07/01/2021 | End: 07/31/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010 Maintenance	3,489.94	3,489.94	0.00	24,429.58	24,429.58	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
<b>Income Total</b>	<b>3,489.94</b>	<b>3,489.94</b>	<b>0.00</b>	<b>24,541.41</b>	<b>24,429.58</b>	<b>111.83</b>	<b>41,879.25</b>
<b>Total Income</b>	<b>3,489.94</b>	<b>3,489.94</b>	<b>0.00</b>	<b>24,541.41</b>	<b>24,429.58</b>	<b>111.83</b>	<b>41,879.25</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expenses</b>							
07150 Insurance - Property	58.86	66.67	7.81	400.16	466.69	66.53	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	14,000.00	13,416.69	(583.31)	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	1,025.00	525.00	(500.00)	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
07460 Legal Expense - General	230.50	500.00	269.50	248.60	3,500.00	3,251.40	6,000.00
07480 Management	709.67	709.67	0.00	4,905.68	4,967.69	62.01	8,516.00
07490 Postage, Printing, Etc.	50.36	41.67	(8.69)	288.34	291.69	3.35	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	35.70	35.70	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	322.00	22.00	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	175.00	175.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	145.81	145.81	250.00
<b>Expenses Total</b>	<b>2,799.39</b>	<b>3,489.94</b>	<b>690.55</b>	<b>21,229.03</b>	<b>24,429.58</b>	<b>3,200.55</b>	<b>41,879.25</b>
<b>Total Expense</b>	<b>2,799.39</b>	<b>3,489.94</b>	<b>690.55</b>	<b>21,229.03</b>	<b>24,429.58</b>	<b>3,200.55</b>	<b>41,879.25</b>
<b>Net Income</b>	<b>690.55</b>	<b>0.00</b>	<b>690.55</b>	<b>3,312.38</b>	<b>0.00</b>	<b>3,312.38</b>	<b>0.00</b>

# Bern Creek Improvement Association

## RESERVE STATEMENT

Start: 07/01/2021 | End: 07/31/2021

<b>Account</b>	<b>Beginning Balance</b>	<b>Allocations</b>	<b>Disbursements</b>	<b>Closing Balance</b>
03607 Reserve Interest	\$3,766.34	\$70.12	\$0.00	\$3,836.46
03700 Roads - Reserves	\$162,785.62	\$3,234.06	\$0.00	\$166,019.68
03800 Fencing - Reserve	\$22,024.96	\$387.50	\$0.00	\$22,412.46
	<b>\$188,576.92</b>	<b>\$3,691.68</b>	<b>\$0.00</b>	<b>\$192,268.60</b>

# Bern Creek Improvement Association

## AGED OWNER BALANCE

As of: 07/31/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
			03 - Collection Admin Fee	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
			<b>Total:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,686.73</b>	<b>\$2,686.73</b>
<b>Community Total</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,686.73</b>	<b>\$2,686.73</b>

**Report Summary**

<b>Code</b>	<b>Account#</b>	<b>Current</b>	<b>Over 30</b>	<b>Over 60</b>	<b>Over 90</b>	<b>Total</b>
03 - Collection Admin Fee	01140	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
<b>Grand Total:</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,686.73</b>	<b>\$2,686.73</b>

<b>Account#</b>	<b>Account Description</b>	<b>Delinquency Amount</b>
01140	Accounts Receivable-owners	\$2,686.73
Total:		\$2,686.73

# Bern Creek Improvement Association

## PREPAID OWNERS

As of: 07/31/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

**Bern Creek Improvement Association**Run Date: 08/11/2021  
Run Time: 11:12 AM**CHECK REGISTER - DETAILED**

START: 07/01/2021 | END: 07/31/2021

SABAL PALM BANK SABAL PALM CHECKING

<b>Date</b>	<b>Check</b>	<b>Vendor</b>	<b>Reference</b>	<b>Amount</b>
07/07/2021	356	PINCOM - Pinnacle Community Assoc...	July 2021 Management	\$760.03
07/01/2021	Inv: 3261	Acct: 07490 Postage, Printing, Etc.	July 2021 Management	\$50.36
07/01/2021	Inv: 3261	Acct: 07480 Management	July 2021 Management	\$709.67
07/08/2021	357	Void -	june legal/june legal	\$0.00
07/08/2021	358	HILLAW - HILL LAW FIRM, P.A.	JUNE LEGAL	\$230.50
07/08/2021	Inv: 3541	Acct: 07460 Legal Expense - General	JUNE LEGAL	\$230.50
07/12/2021	359	WILBRO - Wilhelm Brothers	july lawn maintenance service	\$1,750.00
07/12/2021	Inv: 10924	Acct: 07240 Right of Way, Mowing	july lawn maintenance service	\$1,750.00
				<b>Total: \$2,740.53</b>



**Bern Creek Improvement Association**

Run Date: 08/11/2021  
Run Time: 11:12 AM

**BANK RECONCILIATION**

Statement Date: 7/31/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$67,670.93	Account Balance	\$64,930.40
GL Account Balance	\$64,930.40	+ Uncleared Payments	\$2,740.53
Difference	\$2,740.53	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$67,670.93
		- Statement Balance	\$67,670.93
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
359	7/12/2021	AP 218488 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
358	7/8/2021	AP 217786 HILLAW - HILL LAW FIRM, P.A.	Uncleared	0.00	230.50
356	7/7/2021	AP 216997 PINCOM - Pinnacle Community As...	Uncleared	0.00	760.03
<b>Totals</b>				\$0.00	\$2,740.53

**Bern Creek Improvement - CD -  
xxx1801**

**Balance:** \$92,667.49

**Maturity Date:** 3/5/2022

**Interest Rate:** 0.250 %

**Last Interest Date:** 7/5/2021

**Last Interest Amount:** \$57.72

**Interest Paid (Year-to-Date):** \$286.92

**Interest Paid (Last Year):** \$1,331.16

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5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jul 31, 2021  
 OPERATING ACCOUNT Period: Jul 01, 2021 to Jul 31, 2021  
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

It's good to be open!  
 When time is an issue, check out  
 SabalPalmBank.com for Mobile & Online options

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 07/31
Association Business	CK- [REDACTED]	0.00	67,670.93

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**ACCOUNT #: CK - [REDACTED] Association Business Checking**

Bern Creek Improvement Association Inc  
 Operating Account

Enclosures: 0

Beginning Balance	71,292.49
as of 07/01/21	
Deposits & Other Credits	0.00
Charges & Fees	0.00
Checks & Other Debits	3,621.56
Average Balance	69,306.47
<b>Ending Balance</b>	
<b>as of 07/31/21</b>	<b>67,670.93</b>



5101 Fruitville Road, Suite 100  
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Account #: CK - [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

Jul 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
07/15		Recurring - Monthly Reserve Transfer		3,621.56

**Daily Balance Information**

Date	Balance	Date	Balance	Date	Balance
07/15	67,670.93	07/31	67,670.93		



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**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Jul 31, 2021  
 RESERVE ACCOUNT Period: Jul 01, 2021 to Jul 31, 2021  
 C/O PINNACLE COMMUNITY ASSOCCIATION (31 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 07/31
Association Money Ma	CK [REDACTED]	84.61	99,601.11

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**ACCOUNT #: CK - [REDACTED] Association Money Market**

Bern Creek Improvement Association Inc  
 Reserve Account

Enclosures: 0

Beginning Balance	95,967.15
as of 07/01/21	
Deposits & Other Credits	3,633.96
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	97,953.17
<b>Ending Balance</b>	
<b>as of 07/31/21</b>	<b>99,601.11</b>



5101 Fruitville Road, Suite 100  
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 941-361-1122

Account #: CK - [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

Jul 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

**Transaction Information**

Date	Check#	Description	Credit Amount	Debit Amount
07/15		Recurring - Monthly Reserve Transfer	3,621.56	
07/31		Interest Credit	12.40	

**Daily Balance Information**

Date	Balance	Date	Balance
07/15	99,588.71	07/31	99,601.11