

Bern Creek Improvement Association

August 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 08/31/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$54,953.33	\$0.00	\$54,953.33
01011 Sabal Palm Reserve	\$0.00	\$59,589.38	\$59,589.38
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,241.45	\$92,241.45
01140 Accounts Receivable-owners	\$3,049.50	\$0.00	\$3,049.50
01250 Prepaid Insurance	\$373.70	\$0.00	\$373.70
Assets Total	\$58,376.53	\$151,830.83	\$210,207.36
Total Assets:	\$58,376.53	\$151,830.83	\$210,207.36

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$28,499.00	\$0.00	\$28,499.00
Liabilities Total	\$28,507.00	\$0.00	\$28,507.00
Total Liabilities:	\$28,507.00	\$0.00	\$28,507.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,271.29	\$3,271.29
03700 Roads - Reserves	\$0.00	\$130,259.58	\$130,259.58
03800 Fencing - Reserve	\$0.00	\$18,299.96	\$18,299.96
Reserves Total	\$0.00	\$151,830.83	\$151,830.83
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Net Income (Loss)	\$5,124.99	\$0.00	\$5,124.99
Total Equity:	\$29,869.53	\$151,830.83	\$181,700.36
Total Liabilities & Equity	\$58,376.53	\$151,830.83	\$210,207.36

Bern Creek Improvement Association

INCOME STATEMENT

Start: 08/01/2020 | End: 08/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.33	0.00	27,954.64	27,954.64	0.00	41,932.00
05045 Late Fees	0.00	0.00	0.00	266.50	0.00	266.50	0.00
05051 Interest-Other	0.00	0.00	0.00	432.00	0.00	432.00	0.00
Income Total	3,494.33	3,494.33	0.00	28,653.14	27,954.64	698.50	41,932.00
Total Income	3,494.33	3,494.33	0.00	28,653.14	27,954.64	698.50	41,932.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	57.92	58.33	0.41	454.18	466.64	12.46	700.00
07240 Right of Way, Mowing	0.00	1,916.67	1,916.67	12,250.00	15,333.36	3,083.36	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	1,341.38	333.36	(1,008.02)	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	4,719.00	4,000.00	(719.00)	6,000.00
07480 Management	689.00	700.00	11.00	3,845.00	5,600.00	1,755.00	8,400.00
07490 Postage, Printing, Etc.	19.25	125.00	105.75	291.59	1,000.00	708.41	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	58.00	58.00	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	552.00	130.00	(422.00)	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	200.00	125.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	166.64	166.64	250.00
Expenses Total	766.17	3,494.33	2,728.16	23,528.15	27,954.64	4,426.49	41,932.00
Total Expense	766.17	3,494.33	2,728.16	23,528.15	27,954.64	4,426.49	41,932.00
Net Income	2,728.16	0.00	2,728.16	5,124.99	0.00	5,124.99	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 08/01/2020 | End: 08/31/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,120.45	\$150.84	\$0.00	\$3,271.29
03700 Roads - Reserves	\$126,979.16	\$3,280.42	\$0.00	\$130,259.58
03800 Fencing - Reserve	\$17,949.96	\$350.00	\$0.00	\$18,299.96
	\$148,049.57	\$3,781.26	\$0.00	\$151,830.83

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 08/31/2020

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	[REDACTED]	Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$13.50	\$13.50	\$27.00	\$54.00
			Total:	\$0.00	\$13.50	\$13.50	\$994.00	\$1,021.00
16	[REDACTED] Road	Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$13.50	\$13.50	\$27.00	\$54.00
			Total:	\$0.00	\$13.50	\$13.50	\$994.00	\$1,021.00
53	[REDACTED]		A1 - Assessment	\$0.00	\$967.00	\$0.00	\$0.00	\$967.00
			04 - Interest Fee	\$0.00	\$40.50	\$0.00	\$0.00	\$40.50
			Total:	\$0.00	\$1,007.50	\$0.00	\$0.00	\$1,007.50
Total				\$0.00	\$1,034.50	\$27.00	\$1,988.00	\$3,049.50

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$967.00	\$0.00	\$1,934.00	\$2,901.00
04 - Interest Fee	01140	\$0.00	\$67.50	\$27.00	\$54.00	\$148.50
Grand Total:		\$0.00	\$1,034.50	\$27.00	\$1,988.00	\$3,049.50

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$3,049.50
Total:		\$3,049.50

Bern Creek Improvement Association

PREPAID OWNERS

As of: 08/31/2020

Owner	Address	Lot #		Prepaid Balance
		62	PP - General	\$8.00
			Total	\$8.00
			PP - General	\$8.00
			Total	\$8.00

Check Register - Detailed

Bern Creek Improvement Association
 Sabal Palm Bank Sabal Palm Checking
 Start: 08/01/2020 | End: 08/31/2020

Run Date: 09/01/2020
 Run Time: 10:37 AM

Check Date	Check	Vendor	Name	Reference	Check Amount
08/04/2020	317	PINCOM	Pinnacle Community Association Management	Aug 2020 Management	\$708.25
	Invoice: 2145	Date: 08/01/20	Amt: \$689.00	Acct: 07480 Management	Ref: Aug 2020 Management
	Invoice: 2145	Date: 08/01/20	Amt: \$19.25	Acct: 07490 Postage, Printing, Etc.	Ref: Aug 2020 Management
08/04/2020	318	PINCOM	Pinnacle Community Association Management	June 2020 Management	\$699.02
	Invoice: 1970	Date: 06/01/20	Amt: \$689.00	Acct: 07480 Management	Ref: June 2020 Management
	Invoice: 1970	Date: 06/01/20	Amt: \$10.02	Acct: 07490 Postage, Printing, Etc.	Ref: June 2020 Management
08/04/2020	319	WILBRO	Wilhelm Brothers	june landscape maintenance	\$1,750.00
	Invoice: 9111	Date: 06/25/20	Amt: \$1,750.00	Acct: 07240 Right of Way, Mowing	Ref: june landscape maintenance
08/04/2020	320	HILLAW	HILL LAW FIRM, P.A.	general review	\$220.00
	Invoice: 2662	Date: 06/25/20	Amt: \$220.00	Acct: 07460 Legal Expense - General	Ref: general review
Total:					\$3,377.27

Bank Reconciliation

Bern Creek Improvement Association

Run Date: 09/01/2020


Run Time: 10:37 AM

Bank: Sabal - Sabal Palm Bank		Account Balance	\$54,953.33
GL Account: 01010 - Sabal Palm Checking		+ Uncleared Payments	\$834.25
GL Account Balance	\$54,953.33	- Uncleared Deposits	\$0.00
Statement Date	8/31/2020	Reconciling Balance	\$55,787.58
Bank Statement Balance	\$55,787.58	- Statement Balance	\$55,787.58
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Checks
317	8/4/2020	AP 135783	PINCOM - Pinnacle Community Association Management	\$0.00	\$708.25
312	7/15/2020	AP 132596	IRS - DEPT OF TREASURY	\$0.00	\$126.00



Transaction Detail

Date	Check #	Description	Credit	Debit
Bern Creek Improvement - CD - xxx1801 				
<i>Posted Transactions</i>				
8/5/20	--	INTEREST CREDIT	\$138.91	--



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Aug 31, 2020
 RESERVE ACCOUNT Period: Aug 01, 2020 to Aug 31, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Are you considering refinancing?
 Talk with one of our Residential Team Members
 941-361-1122 or 941-484-9191

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 08/31
Association Money Ma	CK [REDACTED]	79.34	59,589.38

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	55,947.03
as of 08/01/20	
Deposits & Other Credits	3,642.35
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	56,415.47
Ending Balance	
as of 08/31/20	59,589.38



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Aug 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
08/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
08/31		Interest Credit	11.93	

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
08/28	59,577.45	08/31	59,589.38		



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Aug 31, 2020
 OPERATING ACCOUNT Period: Aug 01, 2020 to Aug 31, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Are you considering refinancing?
 Talk with one of our Residential Team Members
 941-361-1122 or 941-484-9191

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 08/31
Association Business	CK [REDACTED]	0.00	55,787.58

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 9

Beginning Balance	70,273.71
as of 08/01/20	
Deposits & Other Credits	0.00
Charges & Fees	0.00
Checks & Other Debits	14,486.13
Average Balance	63,062.37
Ending Balance	
as of 08/31/20	55,787.58



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Aug 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
08/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
08/11	310	1,102.69	08/14	316	1,750.00
08/11	311	300.00	08/11	318 *	699.02
08/11	313 *	126.00	08/14	319	1,750.00
08/11	314	908.00	08/13	320	220.00
08/13	315	4,000.00			

* Indicates a break in the Check number order.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
08/11	67,138.00	08/14	59,418.00	08/31	55,787.58
08/13	62,918.00	08/28	55,787.58		

Bern Creek Improvement Association Sabal Palm Bank 310
 PO BOX 21058 Sarasota FL 34276

7/6/2020

Pay Exactly ONE THOUSAND ONE HUNDRED TWO DOLLARS AND 69/100 CENTS \$1,102.69

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hotel
Michael S. Reemick

⑈000310⑈ ⑆063116122⑆ 0002700029⑈

8/11/2020 310 \$1,102.69

Bern Creek Improvement Association Sabal Palm Bank 311
 PO BOX 21058 Sarasota FL 34276

7/14/2020

Pay Exactly THREE HUNDRED DOLLARS AND 00/100 CENTS \$300.00

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hotel
Michael S. Reemick

⑈000311⑈ ⑆063116122⑆ 0002700029⑈

8/11/2020 311 \$300.00

Bern Creek Improvement Association Sabal Palm Bank 313
 PO BOX 21058 Sarasota FL 34276

7/20/2020

Pay Exactly ONE HUNDRED TWENTY SIX DOLLARS AND 00/100 CENTS \$126.00

To The Order Of: Mike Hutchinson
 1550 Bern Creek Loop Sarasota FL 34240

Michael P. Hotel
Michael S. Reemick

⑈000313⑈ ⑆063116122⑆ 0002700029⑈

8/11/2020 313 \$126.00

Bern Creek Improvement Association Sabal Palm Bank 314
 PO BOX 21058 Sarasota FL 34276

7/20/2020

Pay Exactly NINE HUNDRED EIGHT DOLLARS AND 00/100 CENTS \$908.00

To The Order Of: RBH Rentals & Repair LLC
 10072 Cherry Hills Ave Circle Bradenton FL 34202

Michael P. Hotel
Michael S. Reemick

⑈000314⑈ ⑆063116122⑆ 0002700029⑈

8/11/2020 314 \$908.00

Bern Creek Improvement Association Sabal Palm Bank 315
 PO BOX 21058 Sarasota FL 34276

7/20/2020

Pay Exactly FOUR THOUSAND DOLLARS AND 00/100 CENTS \$4,000.00

To The Order Of: Law Office of Robert K Lincoln, PA
 2055 Wood Street #206 Sarasota FL 34237

Michael P. Hotel
Michael S. Reemick

⑈000315⑈ ⑆063116122⑆ 0002700029⑈

8/13/2020 315 \$4,000.00

Bern Creek Improvement Association Sabal Palm Bank 316
 PO BOX 21058 Sarasota FL 34276

7/24/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 5921 Porter Way Sarasota FL 34232

Michael P. Hotel
Michael S. Reemick

⑈000316⑈ ⑆063116122⑆ 0002700029⑈

8/14/2020 316 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 318
 PO BOX 21058 Sarasota FL 34276

8/4/2020

Pay Exactly SIX HUNDRED NINETY NINE DOLLARS AND 02/100 CENTS \$699.02

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hotel
Michael S. Reemick

⑈000318⑈ ⑆063116122⑆ 0002700029⑈

8/11/2020 318 \$699.02

Bern Creek Improvement Association Sabal Palm Bank 319
 PO BOX 21058 Sarasota FL 34276

8/4/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 5921 Porter Way Sarasota FL 34232

Michael P. Hotel
Michael S. Reemick

⑈000319⑈ ⑆063116122⑆ 0002700029⑈

8/14/2020 319 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 320
 PO BOX 21058 Sarasota FL 34276

8/4/2020

Pay Exactly TWO HUNDRED TWENTY DOLLARS AND 00/100 CENTS \$220.00

To The Order Of: HILL LAW FIRM, P.A.
 614 SouthTamiami Trail Osprey FL 34229

Michael P. Hotel
Michael S. Reemick

⑈000320⑈ ⑆063116122⑆ 0002700029⑈

8/13/2020 320 \$220.00