

Bern Creek Improvement Association

August 2021

Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 08/31/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$56,600.86	\$0.00	\$56,600.86
01011 Sabal Palm Reserve	\$0.00	\$103,235.52	\$103,235.52
01012 CD Cadence .25% 3/5/22	\$0.00	\$92,667.49	\$92,667.49
01140 Accounts Receivable-owners	\$2,686.73	\$0.00	\$2,686.73
01250 Prepaid Insurance	\$379.73	\$0.00	\$379.73
Assets Total	\$59,667.32	\$195,903.01	\$255,570.33
Total Assets:	\$59,667.32	\$195,903.01	\$255,570.33

Liability

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$28,608.00	\$0.00	\$28,608.00
Liabilities Total	\$28,608.00	\$0.00	\$28,608.00
Total Liabilities:	\$28,608.00	\$0.00	\$28,608.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,849.31	\$3,849.31
03700 Roads - Reserves	\$0.00	\$169,253.74	\$169,253.74
03800 Fencing - Reserve	\$0.00	\$22,799.96	\$22,799.96
Reserves Total	\$0.00	\$195,903.01	\$195,903.01
Members Equity			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
Members Equity Total	\$29,023.83	\$0.00	\$29,023.83
Current Year Net Income/(Loss)	\$2,035.49	\$0.00	\$2,035.49
Total Equity:	\$31,059.32	\$195,903.01	\$226,962.33
Total Liabilities & Equity	\$59,667.32	\$195,903.01	\$255,570.33

Bern Creek Improvement Association

INCOME STATEMENT

Start: 08/01/2021 | End: 08/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	27,919.52	27,919.52	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
Income Total	3,489.94	3,489.94	0.00	28,031.35	27,919.52	111.83	41,879.25
Total Income	3,489.94	3,489.94	0.00	28,031.35	27,919.52	111.83	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	58.85	66.67	7.82	459.01	533.36	74.35	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	15,750.00	15,333.36	(416.64)	23,000.00
07245 Fencing, Signs & Grounds	2,940.89	75.00	(2,865.89)	3,965.89	600.00	(3,365.89)	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
07460 Legal Expense - General	(1,010.00)	500.00	1,510.00	(761.40)	4,000.00	4,761.40	6,000.00
07480 Management	709.67	709.67	0.00	5,615.35	5,677.36	62.01	8,516.00
07490 Postage, Printing, Etc.	14.12	41.67	27.55	302.46	333.36	30.90	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	40.80	40.80	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	368.00	68.00	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	200.00	200.00	300.00
07570 Misc. Administrative	303.30	20.83	(282.47)	303.30	166.64	(136.66)	250.00
Expenses Total	4,766.83	3,489.94	(1,276.89)	25,995.86	27,919.52	1,923.66	41,879.25
Total Expense	4,766.83	3,489.94	(1,276.89)	25,995.86	27,919.52	1,923.66	41,879.25
Net Income	(1,276.89)	0.00	(1,276.89)	2,035.49	0.00	2,035.49	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 08/01/2021 | End: 08/31/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,836.46	\$12.85	\$0.00	\$3,849.31
03700 Roads - Reserves	\$166,019.68	\$3,234.06	\$0.00	\$169,253.74
03800 Fencing - Reserve	\$22,412.46	\$387.50	\$0.00	\$22,799.96
	\$192,268.60	\$3,634.41	\$0.00	\$195,903.01

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 08/31/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
			03 - Collection Admin Fee	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
			Total:	\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73
Community Total				\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
03 - Collection Admin Fee	01140	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
Grand Total:		\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$2,686.73
Total:		\$2,686.73

Bern Creek Improvement Association

PREPAID OWNERS

As of: 08/31/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 09/14/2021
Run Time: 07:33 AM

CHECK REGISTER - DETAILED

START: 08/01/2021 | END: 08/31/2021

Date	Check	Vendor	Reference	Amount
Sabal Palm Bank Sabal Palm Checking				
08/03/2021	360	REICINMAR - Cindy Martin	reimbursement for supplies-jatrop...	\$203.30
08/02/2021	Inv: 717142014	Acct: 07570 Misc. Administrative	reimbursement for supplies-jatropho tree	\$203.30
08/04/2021	361	CASASS - Cas Asset Management LLC	repair damaged guard rail	\$1,375.00
08/04/2021	Inv: 21969	Acct: 07245 Fencing, Signs & Grounds	repair damaged guard rail	\$1,375.00
08/04/2021	362	SPEPRO - SpeedPro Affinity Solutions	final payment	\$1,565.89
08/04/2021	Inv: 8096	Acct: 07245 Fencing, Signs & Grounds	final payment	\$1,565.89
08/05/2021	363	PINCOM - Pinnacle Community Assoc...	Aug 2021 Management	\$723.79
08/01/2021	Inv: 3357	Acct: 07490 Postage, Printing, Etc.	Aug 2021 Management	\$14.12
08/01/2021	Inv: 3357	Acct: 07480 Management	Aug 2021 Management	\$709.67
08/11/2021	364	WILBRO - Wilhelm Brothers	August lawn care service	\$1,750.00
08/10/2021	Inv: 11079	Acct: 07240 Right of Way, Mowing	August lawn care service	\$1,750.00
08/30/2021	365	REIGARDAH - Gary Dahl	donation for peter weaver memoria...	\$100.00
08/30/2021	Inv: 4019	Acct: 07570 Misc. Administrative	donation for peter weaver memorial fund	\$100.00

Sub-Total: \$5,717.98

Total: \$5,717.98

Bern Creek Improvement Association

Run Date: 09/14/2021
Run Time: 07:33 AM

BANK RECONCILIATION

Statement Date: 8/31/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$58,654.16	Account Balance	\$56,600.86
GL Account Balance	\$56,600.86	+ Uncleared Payments	\$2,053.30
Difference	\$2,053.30	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$58,654.16
		- Statement Balance	\$58,654.16
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
365	8/30/2021	AP 230243 REIGARDAH - Gary Dahl	Uncleared	0.00	100.00
364	8/11/2021	AP 225267 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
360	8/3/2021	AP 222315 REICINMAR - Cindy Martin	Uncleared	0.00	203.30
Totals				\$0.00	\$2,053.30

Bern Creek Improvement - CD - xxx1801

Balance: \$92,667.49

Maturity Date: 3/5/2022

Interest Rate: 0.250 %

Last Interest Date: 7/5/2021

Last Interest Amount: \$57.72

Interest Paid (Year-to-Date): \$286.92

Interest Paid (Last Year): \$1,331.16

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5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Aug 31, 2021
 OPERATING ACCOUNT Period: Aug 01, 2021 to Aug 31, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Still thinking about refinancing?
 Talk with one of our Mortgage Specialist
 Call today - 941-361-1122

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 08/31
Association Business	██████████	0.00	58,654.16

ACCOUNT #: CK - ██████████ Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 6

Beginning Balance	67,670.93
as of 08/01/21	
Deposits & Other Credits	1,010.00
Charges & Fees	0.00
Checks & Other Debits	10,026.77
Average Balance	61,585.11
Ending Balance	
as of 08/31/21	58,654.16



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Aug 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
08/31		Remote Deposit Capture	1,010.00	
08/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
08/06	356	760.03	08/11	361 *	1,375.00
08/10	358 *	230.50	08/10	362	1,565.89
08/10	359	1,750.00	08/30	363	723.79

* Indicates a break in the Check number order.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
08/06	66,910.90	08/11	61,989.51	08/30	57,644.16
08/10	63,364.51	08/15	58,367.95	08/31	58,654.16

Bern Creek Improvement Association Sabal Palm Bank 356
 PO BOX 21058 Sarasota FL 34276

7/7/2021

Pay Exactly SEVEN HUNDRED SIXTY DOLLARS AND 03/100 CENTS \$760.03

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hitch

#000356# 1063446122# [REDACTED]

8/6/2021 356 \$760.03

Bern Creek Improvement Association Sabal Palm Bank 358
 PO BOX 21058 Sarasota FL 34276

7/8/2021

Pay Exactly TWO HUNDRED THIRTY DOLLARS AND 50/100 CENTS \$230.50

To The Order Of: HILLAW FIRM, P.A.
 614 South Tamiami Trail Osprey FL 34229

Michael P. Hitch

#000358# 1063446122# [REDACTED]

8/10/2021 358 \$230.50

Bern Creek Improvement Association Sabal Palm Bank 359
 PO BOX 21058 Sarasota FL 34276

7/12/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 3969 Sawyer Road Unit A Sarasota FL 34233

Michael P. Hitch

#000359# 1063446122# [REDACTED]

8/10/2021 359 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 361
 PO BOX 21058 Sarasota FL 34276

8/4/2021

Pay Exactly ONE THOUSAND THREE HUNDRED SEVENTY FIVE DOLLARS AND 00/100 CENTS \$1,375.00

To The Order Of: Cas Asset Management LLC
 1532 US Highway 41 By-Pass South Venice FL 34293

Michael P. Hitch

#000361# 1063446122# [REDACTED]

8/11/2021 361 \$1,375.00

Bern Creek Improvement Association Sabal Palm Bank 362
 PO BOX 21058 Sarasota FL 34276

8/4/2021

Pay Exactly ONE THOUSAND FIVE HUNDRED SIXTY FIVE DOLLARS AND 89/100 CENTS \$1,565.89

To The Order Of: SpeedPro Affinity Solutions
 1054 North East Street Sarasota FL 34237

Michael P. Hitch

#000362# 1063446122# [REDACTED]

8/10/2021 362 \$1,565.89

Bern Creek Improvement Association Sabal Palm Bank 363
 PO BOX 21058 Sarasota FL 34276

8/5/2021

Pay Exactly SEVEN HUNDRED TWENTY THREE DOLLARS AND 79/100 CENTS \$723.79

To The Order Of: Pinnacle Community Association Management
 3307 Clark Road, Suite 201 Sarasota FL 34231

Michael P. Hitch

#000363# 1063446122# [REDACTED]

8/30/2021 363 \$723.79



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Aug 31, 2021
 RESERVE ACCOUNT Period: Aug 01, 2021 to Aug 31, 2021
 C/O PINNACLE COMMUNITY ASSOCCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 08/31
Association Money Ma	CK- [REDACTED]	97.46	103,235.52

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	99,601.11
as of 08/01/21	
Deposits & Other Credits	3,634.41
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	101,587.13
Ending Balance	
as of 08/31/21	103,235.52



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Aug 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
08/15		Recurring - Monthly Reserve Transfer	3,621.56	
08/31		Interest Credit	12.85	

Daily Balance Information

Date	Balance	Date	Balance
08/15	103,222.67	08/31	103,235.52