

# Bern Creek Improvement Association

September 2020



**Prepared by:**  
**Pinnacle Community Association Management**  
**PO Box 21058**  
**Sarasota, FL 34276**  
**The following statement has not been audited or reviewed.**

# Bern Creek Improvement Association

## FUND BALANCE SHEET

As of: 09/30/2020

### Assets

| Account                          | Operating          | Reserves            | Total               |
|----------------------------------|--------------------|---------------------|---------------------|
| <b>Assets</b>                    |                    |                     |                     |
| 01010 Sabal Palm Checking        | \$44,734.91        | \$0.00              | \$44,734.91         |
| 01011 Sabal Palm Reserve         | \$0.00             | \$63,232.07         | \$63,232.07         |
| 01012 CD Cadence .6% 4/5/21      | \$0.00             | \$92,241.45         | \$92,241.45         |
| 01140 Accounts Receivable-owners | \$3,090.00         | \$0.00              | \$3,090.00          |
| 01250 Prepaid Insurance          | \$317.64           | \$0.00              | \$317.64            |
| <b>Assets Total</b>              | <b>\$48,142.55</b> | <b>\$155,473.52</b> | <b>\$203,616.07</b> |
| <b>Total Assets:</b>             | <b>\$48,142.55</b> | <b>\$155,473.52</b> | <b>\$203,616.07</b> |

### Liability

| Account                   | Operating          | Reserves      | Total              |
|---------------------------|--------------------|---------------|--------------------|
| <b>Liabilities</b>        |                    |               |                    |
| 02030 Prepaid Assessments | \$8.00             | \$0.00        | \$8.00             |
| 02031 Deferred Revenue    | \$21,374.25        | \$0.00        | \$21,374.25        |
| <b>Liabilities Total</b>  | <b>\$21,382.25</b> | <b>\$0.00</b> | <b>\$21,382.25</b> |
| <b>Total Liabilities:</b> | <b>\$21,382.25</b> | <b>\$0.00</b> | <b>\$21,382.25</b> |

### Equity

| Account                               | Operating          | Reserves            | Total               |
|---------------------------------------|--------------------|---------------------|---------------------|
| <b>Reserves</b>                       |                    |                     |                     |
| 03607 Reserve Interest                | \$0.00             | \$3,283.56          | \$3,283.56          |
| 03700 Roads - Reserves                | \$0.00             | \$133,540.00        | \$133,540.00        |
| 03800 Fencing - Reserve               | \$0.00             | \$18,649.96         | \$18,649.96         |
| <b>Reserves Total</b>                 | <b>\$0.00</b>      | <b>\$155,473.52</b> | <b>\$155,473.52</b> |
| <b>Members Equity</b>                 |                    |                     |                     |
| 04990 Operating Fund                  | \$24,744.54        | \$0.00              | \$24,744.54         |
| <b>Members Equity Total</b>           | <b>\$24,744.54</b> | <b>\$0.00</b>       | <b>\$24,744.54</b>  |
| <b>Total Net Income (Loss)</b>        | <b>\$2,015.76</b>  | <b>\$0.00</b>       | <b>\$2,015.76</b>   |
| <b>Total Equity:</b>                  | <b>\$26,760.30</b> | <b>\$155,473.52</b> | <b>\$182,233.82</b> |
| <b>Total Liabilities &amp; Equity</b> | <b>\$48,142.55</b> | <b>\$155,473.52</b> | <b>\$203,616.07</b> |

# Bern Creek Improvement Association

## INCOME STATEMENT

Start: 09/01/2020 | End: 09/30/2020

### Income

| Account              | Current         |                 |              | Year to Date     |                  |               | Yearly           |
|----------------------|-----------------|-----------------|--------------|------------------|------------------|---------------|------------------|
|                      | Actual          | Budget          | Variance     | Actual           | Budget           | Variance      | Budget           |
| <b>Income</b>        |                 |                 |              |                  |                  |               |                  |
| 05010 Maintenance    | 3,494.33        | 3,494.33        | 0.00         | 31,448.97        | 31,448.97        | 0.00          | 41,932.00        |
| 05045 Late Fees      | 0.00            | 0.00            | 0.00         | 266.50           | 0.00             | 266.50        | 0.00             |
| 05051 Interest-Other | 40.50           | 0.00            | 40.50        | 472.50           | 0.00             | 472.50        | 0.00             |
| <b>Income Total</b>  | <b>3,534.83</b> | <b>3,494.33</b> | <b>40.50</b> | <b>32,187.97</b> | <b>31,448.97</b> | <b>739.00</b> | <b>41,932.00</b> |
| <b>Total Income</b>  | <b>3,534.83</b> | <b>3,494.33</b> | <b>40.50</b> | <b>32,187.97</b> | <b>31,448.97</b> | <b>739.00</b> | <b>41,932.00</b> |

### Expense

| Account                         | Current           |                 |                   | Year to Date     |                  |                 | Yearly           |
|---------------------------------|-------------------|-----------------|-------------------|------------------|------------------|-----------------|------------------|
|                                 | Actual            | Budget          | Variance          | Actual           | Budget           | Variance        | Budget           |
| <b>Expenses</b>                 |                   |                 |                   |                  |                  |                 |                  |
| 07150 Insurance - Property      | 56.06             | 58.33           | 2.27              | 510.24           | 524.97           | 14.73           | 700.00           |
| 07240 Right of Way, Mowing      | 3,500.00          | 1,916.67        | (1,583.33)        | 15,750.00        | 17,250.03        | 1,500.03        | 23,000.00        |
| 07245 Fencing, Signs & Grounds  | 0.00              | 41.67           | 41.67             | 1,341.38         | 375.03           | (966.35)        | 500.00           |
| 07270 Tree Trimming             | 0.00              | 83.33           | 83.33             | 0.00             | 749.97           | 749.97          | 1,000.00         |
| 07460 Legal Expense - General   | 2,390.00          | 500.00          | (1,890.00)        | 7,109.00         | 4,500.00         | (2,609.00)      | 6,000.00         |
| 07480 Management                | 689.00            | 700.00          | 11.00             | 4,534.00         | 6,300.00         | 1,766.00        | 8,400.00         |
| 07490 Postage, Printing, Etc.   | 9.00              | 125.00          | 116.00            | 300.59           | 1,125.00         | 824.41          | 1,500.00         |
| 07510 Annual Report             | 0.00              | 7.25            | 7.25              | 0.00             | 65.25            | 65.25           | 87.00            |
| 07520 Income Tax / Tax Prep Fee | 0.00              | 16.25           | 16.25             | 552.00           | 146.25           | (405.75)        | 195.00           |
| 07540 Meeting Expense           | 0.00              | 25.00           | 25.00             | 75.00            | 225.00           | 150.00          | 300.00           |
| 07570 Misc. Administrative      | 0.00              | 20.83           | 20.83             | 0.00             | 187.47           | 187.47          | 250.00           |
| <b>Expenses Total</b>           | <b>6,644.06</b>   | <b>3,494.33</b> | <b>(3,149.73)</b> | <b>30,172.21</b> | <b>31,448.97</b> | <b>1,276.76</b> | <b>41,932.00</b> |
| <b>Total Expense</b>            | <b>6,644.06</b>   | <b>3,494.33</b> | <b>(3,149.73)</b> | <b>30,172.21</b> | <b>31,448.97</b> | <b>1,276.76</b> | <b>41,932.00</b> |
| <b>Net Income</b>               | <b>(3,109.23)</b> | <b>0.00</b>     | <b>(3,109.23)</b> | <b>2,015.76</b>  | <b>0.00</b>      | <b>2,015.76</b> | <b>0.00</b>      |

# Bern Creek Improvement Association

## RESERVE STATEMENT

Start: 09/01/2020 | End: 09/30/2020

| <b>Account</b>          | <b>Beginning Balance</b> | <b>Allocations</b> | <b>Disbursements</b> | <b>Closing Balance</b> |
|-------------------------|--------------------------|--------------------|----------------------|------------------------|
| 03607 Reserve Interest  | \$3,271.29               | \$12.27            | \$0.00               | \$3,283.56             |
| 03700 Roads - Reserves  | \$130,259.58             | \$3,280.42         | \$0.00               | \$133,540.00           |
| 03800 Fencing - Reserve | \$18,299.96              | \$350.00           | \$0.00               | \$18,649.96            |
|                         | <b>\$151,830.83</b>      | <b>\$3,642.69</b>  | <b>\$0.00</b>        | <b>\$155,473.52</b>    |

# Bern Creek Improvement Association

## AGED OWNER BALANCE

As of: 09/30/2020

| Lot          | Name/Address       | Collection Status | Code              | Current        | Over 30       | Over 60           | Over 90           | Total             |
|--------------|--------------------|-------------------|-------------------|----------------|---------------|-------------------|-------------------|-------------------|
| 11 W         | [REDACTED]         | Second Notice     | A1 - Assessment   | \$0.00         | \$0.00        | \$0.00            | \$967.00          | \$967.00          |
|              |                    |                   | 04 - Interest Fee | \$13.50        | \$0.00        | \$13.50           | \$40.50           | \$67.50           |
|              |                    |                   | <b>Total:</b>     | <b>\$13.50</b> | <b>\$0.00</b> | <b>\$13.50</b>    | <b>\$1,007.50</b> | <b>\$1,034.50</b> |
| 16           | [REDACTED]<br>Road | Second Notice     | A1 - Assessment   | \$0.00         | \$0.00        | \$0.00            | \$967.00          | \$967.00          |
|              |                    |                   | 04 - Interest Fee | \$13.50        | \$0.00        | \$13.50           | \$40.50           | \$67.50           |
|              |                    |                   | <b>Total:</b>     | <b>\$13.50</b> | <b>\$0.00</b> | <b>\$13.50</b>    | <b>\$1,007.50</b> | <b>\$1,034.50</b> |
| 53           | [REDACTED]         | Second Notice     | A1 - Assessment   | \$0.00         | \$0.00        | \$967.00          | \$0.00            | \$967.00          |
|              |                    |                   | 04 - Interest Fee | \$13.50        | \$0.00        | \$40.50           | \$0.00            | \$54.00           |
|              |                    |                   | <b>Total:</b>     | <b>\$13.50</b> | <b>\$0.00</b> | <b>\$1,007.50</b> | <b>\$0.00</b>     | <b>\$1,021.00</b> |
| <b>Total</b> |                    |                   |                   | <b>\$40.50</b> | <b>\$0.00</b> | <b>\$1,034.50</b> | <b>\$2,015.00</b> | <b>\$3,090.00</b> |

**Report Summary**

| <b>Code</b>         | <b>Account#</b> | <b>Current</b> | <b>Over 30</b> | <b>Over 60</b>    | <b>Over 90</b>    | <b>Total</b>      |
|---------------------|-----------------|----------------|----------------|-------------------|-------------------|-------------------|
| A1 - Assessment     | 01140           | \$0.00         | \$0.00         | \$967.00          | \$1,934.00        | \$2,901.00        |
| 04 - Interest Fee   | 01140           | \$40.50        | \$0.00         | \$67.50           | \$81.00           | \$189.00          |
| <b>Grand Total:</b> |                 | <b>\$40.50</b> | <b>\$0.00</b>  | <b>\$1,034.50</b> | <b>\$2,015.00</b> | <b>\$3,090.00</b> |

| <b>Account#</b> | <b>Account Description</b> | <b>Delinquency Amount</b> |
|-----------------|----------------------------|---------------------------|
| 01140           | Accounts Receivable-owners | \$3,090.00                |
| Total:          |                            | \$3,090.00                |

# Bern Creek Improvement Association

## PREPAID OWNERS

As of: 09/30/2020

| <b>Owner</b>    | <b>Address</b>         | <b>Lot #</b> |              | <b>Prepaid Balance</b> |
|-----------------|------------------------|--------------|--------------|------------------------|
| Alexander Smith | 1100 Pine Prairie Road | 62           | PP - General | \$8.00                 |
|                 |                        |              | <b>Total</b> | <b>\$8.00</b>          |
|                 |                        |              | PP - General | \$8.00                 |
|                 |                        |              | <b>Total</b> | <b>\$8.00</b>          |

**Bern Creek Improvement Association**Run Date: 10/01/2020  
Run Time: 08:49 AM**CHECK REGISTER - DETAILED**

START: 09/01/2020 | END: 09/30/2020

SABAL PALM BANK SABAL PALM CHECKING

| <b>Date</b> | <b>Check</b> | <b>Vendor</b>                        | <b>Reference</b>           | <b>Amount</b>            |
|-------------|--------------|--------------------------------------|----------------------------|--------------------------|
| 09/02/2020  | 321          | WILBRO - Wilhelm Brothers            | August lawn care service   | \$1,750.00               |
| 09/02/2020  | Inv: 9374    | Acct: 07240 Right of Way, Mowing     | August lawn care service   | \$1,750.00               |
| 09/02/2020  | 322          | LASROBLIN - Law Office of Robert ... | legal matters              | \$2,290.00               |
| 09/02/2020  | Inv: 1377    | Acct: 07460 Legal Expense - General  | legal matters              | \$2,290.00               |
| 09/08/2020  | 323          | PINCOM - Pinnacle Community Assoc... | Sep 2020 Management        | \$698.00                 |
| 09/01/2020  | Inv: 2234    | Acct: 07480 Management               | Sep 2020 Management        | \$689.00                 |
| 09/01/2020  | Inv: 2234    | Acct: 07490 Postage, Printing, Etc.  | Sep 2020 Management        | \$9.00                   |
| 09/15/2020  | 324          | HILLAW - HILL LAW FIRM, P.A.         | general business           | \$100.00                 |
| 09/14/2020  | Inv: 2835    | Acct: 07460 Legal Expense - General  | general business           | \$100.00                 |
| 09/24/2020  | 325          | WILBRO - Wilhelm Brothers            | sept landscape maintenance | \$1,750.00               |
| 09/24/2020  | Inv: 9489    | Acct: 07240 Right of Way, Mowing     | sept landscape maintenance | \$1,750.00               |
|             |              |                                      |                            | <b>Total: \$6,588.00</b> |



**Bern Creek Improvement Association**

Run Date: 10/01/2020  
Run Time: 08:49 AM

BANK RECONCILIATION

Statement Date: 9/30/2020

| Reconciliation Summary: Sabal - Sabal Palm Bank |             | GL Account: 01010 - Sabal Palm Checking |             |
|---|-------------|---|-------------|
| Bank Statement Balance                          | \$47,408.91 | Account Balance                         | \$44,734.91 |
| GL Account Balance                              | \$44,734.91 | + Uncleared Payments                    | \$2,674.00  |
| Difference                                      | \$2,674.00  | - Uncleared Deposits                    | \$0.00      |
|   |             | Reconciling Balance                     | \$47,408.91 |
|   |             | - Statement Balance                     | \$47,408.91 |
|   |             | Difference                              | \$0.00      |

| Check #       | Date      | Source / Batch | Reference                         | Uncleared Deposits | Uncleared Payments |
|---------------|-----------|----------------|-----------------------------------|--------------------|--------------------|
| 325           | 9/24/2020 | AP 143119      | WILBRO - Wilhelm Brothers         | 0.00               | 1,750.00           |
| 324           | 9/15/2020 | AP 141494      | HILLAW - HILL LAW FIRM, P.A.      | 0.00               | 100.00             |
| 323           | 9/8/2020  | AP 140196      | PINCOM - Pinnacle Community As... | 0.00               | 698.00             |
| 312           | 7/15/2020 | AP 132596      | IRS - DEPT OF TREASURY            | 0.00               | 126.00             |
| <b>Totals</b> |           |                |                                   | \$0.00             | \$2,674.00         |



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Sep 30, 2020  
 OPERATING ACCOUNT Period: Sep 01, 2020 to Sep 30, 2020  
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Are you considering refinancing?  
 Talk with one of our Residential Team Members  
 941-361-1122 or 941-484-9191

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Your Account(s) at a Glance

| Deposit Account(s)   | Account #     | Interest Earned YTD | Balance as of 09/30 |
|----------------------|---------------|---------------------|---------------------|
| Association Business | CK [REDACTED] | 0.00                | 47,408.91           |

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**ACCOUNT #: CK - [REDACTED] Association Business Checking**

Bern Creek Improvement Association Inc  
 Operating Account

Enclosures: 3

|                          |                  |
|--------------------------|------------------|
| Beginning Balance        | 55,787.58        |
| as of 09/01/20           |                  |
| Deposits & Other Credits | 0.00             |
| Charges & Fees           | 0.00             |
| Checks & Other Debits    | 8,378.67         |
| Average Balance          | 53,444.47        |
| <b>Ending Balance</b>    |                  |
| <b>as of 09/30/20</b>    | <b>47,408.91</b> |



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

Account #: CK - [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

Sep 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

|                            | Total For This Period | Total Year-to-Date |
|----------------------------|-----------------------|--------------------|
| Total Overdraft Fees:      | 0.00                  | 0.00               |
| Total Returned Items Fees: | 0.00                  | 0.00               |

**Transaction Information**

| Date  | Check# | Description                              | Credit Amount | Debit Amount |
|-------|--------|--|---------------|--------------|
| 09/28 |        | Recurring - Feb thru Dec reserve transfe |               | 3,630.42     |

**Check Information**

| Date  | Check# | Amount   | Date  | Check# | Amount   |
|-------|--------|----------|-------|--------|----------|
| 09/15 | 317    | 708.25   | 09/23 | 322    | 2,290.00 |
| 09/14 | 321 *  | 1,750.00 |       |        |          |

\* Indicates a break in the Check number order.

**Daily Balance Information**

| Date  | Balance   | Date  | Balance   | Date  | Balance   |
|-------|-----------|-------|-----------|-------|-----------|
| 09/14 | 54,037.58 | 09/23 | 51,039.33 | 09/30 | 47,408.91 |
| 09/15 | 53,329.33 | 09/28 | 47,408.91 |       |           |

Bern Creek Improvement Association Sabal Palm Bank 317  
 PO BOX 21058 Sarasota FL 34276

8/4/2020

Pay Exactly SEVEN HUNDRED EIGHT DOLLARS AND 25/100 CENTS \$708.25

To The Order Of: Pinnacle Community Association Management  
 PO BOX 21058 Sarasota FL 34276

*Michael S. Remick*  
*Michael S. Remick*

⑈000317⑈ ⑆063116122⑆

9/15/2020 317 \$708.25

Bern Creek Improvement Association Sabal Palm Bank 321  
 PO BOX 21058 Sarasota FL 34276

9/2/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers  
 5921 Porter Way Sarasota FL 34232

*Michael S. Remick*  
*Michael S. Remick*

⑈000321⑈ ⑆063116122⑆

9/14/2020 321 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 322  
 PO BOX 21058 Sarasota FL 34276

9/2/2020

Pay Exactly TWO THOUSAND TWO HUNDRED NINETY DOLLARS AND 00/100 CENTS \$2,290.00

To The Order Of: Law Office of Robert K. Lincoln, PA  
 2055 Wood Street #206 Sarasota FL 34237

*Michael S. Remick*  
*Michael S. Remick*

⑈000322⑈ ⑆063116122⑆

9/23/2020 322 \$2,290.00



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

**PERIODIC STATEMENT**

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Sep 30, 2020  
 RESERVE ACCOUNT Period: Sep 01, 2020 to Sep 30, 2020  
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)  
 PO BOX 21058  
 SARASOTA, FL 34276-4058

Are you considering refinancing?  
 Talk with one of our Residential Team Members  
 941-361-1122 or 941-484-9191

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Your Account(s) at a Glance

| Deposit Account(s)   | Account #     | Interest Earned YTD | Balance as of 09/30 |
|----------------------|---------------|---------------------|---------------------|
| Association Money Ma | CK [REDACTED] | 91.61               | 63,232.07           |

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**ACCOUNT #: CK - [REDACTED] Association Money Market**

Bern Creek Improvement Association Inc  
 Reserve Account

Enclosures: 0

|                          |                  |
|--------------------------|------------------|
| Beginning Balance        | 59,589.38        |
| as of 09/01/20           |                  |
| Deposits & Other Credits | 3,642.69         |
| Charges & Fees           | 0.00             |
| Checks & Other Debits    | 0.00             |
| Average Balance          | 59,952.42        |
| <b>Ending Balance</b>    |                  |
| <b>as of 09/30/20</b>    | <b>63,232.07</b> |



5101 Fruitville Road, Suite 100  
 Sarasota, FL 34232  
 941-361-1122

Account #: CK [REDACTED]

**PERIODIC STATEMENT**  
 BERN CREEK IMPROVEMENT  
 ASSOCIATION INC

Sep 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

|                            | Total For This Period | Total Year-to-Date |
|----------------------------|-----------------------|--------------------|
| Total Overdraft Fees:      | 0.00                  | 0.00               |
| Total Returned Items Fees: | 0.00                  | 0.00               |

**Transaction Information**

| Date  | Check# | Description                                 | Credit Amount | Debit Amount |
|-------|--------|---|---------------|--------------|
| 09/28 |        | Recurring - Feb thru Dec<br>reserve transfe | 3,630.42      |              |
| 09/30 |        | Interest Credit                             | 12.27         |              |

**Daily Balance Information**

| Date  | Balance   | Date  | Balance   | Date | Balance |
|-------|-----------|-------|-----------|------|---------|
| 09/28 | 63,219.80 | 09/30 | 63,232.07 |      |         |