

Bern Creek Improvement Association

September 2021

Prepared by:

Pinnacle Community Association Management

PO Box 21058

Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 09/30/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$50,501.04	\$0.00	\$50,501.04
01011 Sabal Palm Reserve	\$0.00	\$106,869.96	\$106,869.96
01012 CD Cadence .25% 3/5/22	\$0.00	\$92,667.49	\$92,667.49
01140 Accounts Receivable-owners	\$2,686.73	\$0.00	\$2,686.73
01250 Prepaid Insurance	\$322.77	\$0.00	\$322.77
Assets Total	\$53,510.54	\$199,537.45	\$253,047.99
Total Assets:	\$53,510.54	\$199,537.45	\$253,047.99

Liabilities

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$21,496.50	\$0.00	\$21,496.50
Liabilities Total	\$21,496.50	\$0.00	\$21,496.50
Total Liabilities:	\$21,496.50	\$0.00	\$21,496.50

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,862.19	\$3,862.19
03700 Roads - Reserves	\$0.00	\$172,487.80	\$172,487.80
03800 Fencing - Reserve	\$0.00	\$23,187.46	\$23,187.46
Reserves Total	\$0.00	\$199,537.45	\$199,537.45
Members Equity			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
Members Equity Total	\$29,023.83	\$0.00	\$29,023.83
Current Year Net Income/(Loss)	\$2,990.21	\$0.00	\$2,990.21
Total Equity:	\$32,014.04	\$199,537.45	\$231,551.49
Total Liabilities & Equity	\$53,510.54	\$199,537.45	\$253,047.99

Bern Creek Improvement Association

INCOME STATEMENT

Start: 09/01/2021 | End: 09/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	31,409.46	31,409.46	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
Income Total	3,489.94	3,489.94	0.00	31,521.29	31,409.46	111.83	41,879.25
Total Income	3,489.94	3,489.94	0.00	31,521.29	31,409.46	111.83	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	56.96	66.67	9.71	515.97	600.03	84.06	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	17,500.00	17,250.03	(249.97)	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	3,965.89	675.00	(3,290.89)	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	(761.40)	4,500.00	5,261.40	6,000.00
07480 Management	709.67	709.67	0.00	6,325.02	6,387.03	62.01	8,516.00
07490 Postage, Printing, Etc.	18.59	41.67	23.08	321.05	375.03	53.98	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	45.90	45.90	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	414.00	114.00	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	225.00	225.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	303.30	187.47	(115.83)	250.00
Expenses Total	2,535.22	3,489.94	954.72	28,531.08	31,409.46	2,878.38	41,879.25
Total Expense	2,535.22	3,489.94	954.72	28,531.08	31,409.46	2,878.38	41,879.25
Net Income	954.72	0.00	954.72	2,990.21	0.00	2,990.21	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 09/01/2021 | End: 09/30/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,849.31	\$12.88	\$0.00	\$3,862.19
03700 Roads - Reserves	\$169,253.74	\$3,234.06	\$0.00	\$172,487.80
03800 Fencing - Reserve	\$22,799.96	\$387.50	\$0.00	\$23,187.46
	\$195,903.01	\$3,634.44	\$0.00	\$199,537.45

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 09/30/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
			03 - Collection Admin Fee	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
			Total:	\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73
Community Total				\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
03 - Collection Admin Fee	01140	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
Grand Total:		\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$2,686.73
Total:		\$2,686.73

Bern Creek Improvement Association

PREPAID OWNERS

As of: 09/30/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 10/11/2021
Run Time: 09:44 AM

CHECK REGISTER - DETAILED

START: 09/01/2021 | END: 09/30/2021

Date	Check	Vendor	Reference	Amount
Sabal Palm Bank Sabal Palm Checking				
09/07/2021	366	PINCOM - Pinnacle Community Assoc...	Sep 2021 Management	\$728.26
09/01/2021	Inv: 3457	Acct: 07480 Management	Sep 2021 Management	\$709.67
09/01/2021	Inv: 3457	Acct: 07490 Postage, Printing, Etc.	Sep 2021 Management	\$18.59
09/10/2021	367	WILBRO - Wilhelm Brothers	sept landscape maintenance	\$1,750.00
09/09/2021	Inv: 11215	Acct: 07240 Right of Way, Mowing	sept landscape maintenance	\$1,750.00
				Sub-Total: \$2,478.26

Total: \$2,478.26

Bern Creek Improvement Association

Run Date: 10/11/2021
Run Time: 09:44 AM

BANK RECONCILIATION

Statement Date: 9/30/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$53,079.30	Account Balance	\$50,501.04
GL Account Balance	\$50,501.04	+ Uncleared Payments	\$2,578.26
Difference	\$2,578.26	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$53,079.30
		- Statement Balance	\$53,079.30
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
367	9/10/2021	AP 232451 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
366	9/7/2021	AP 231601 PINCOM - Pinnacle Community As...	Uncleared	0.00	728.26
365	8/30/2021	AP 230243 REIGARDAH - Gary Dahl	Uncleared	0.00	100.00
Totals				\$0.00	\$2,578.26



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Sep 30, 2021
 RESERVE ACCOUNT Period: Sep 01, 2021 to Sep 30, 2021
 C/O PINNACLE COMMUNITY ASSOCCAIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bankers are walking October 16th for
 Breast Cancer Awareness.
 Donations accepted at all offices!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 09/30
Association Money Ma	CK- [REDACTED]	110.34	106,869.96

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	103,235.52
as of 09/01/21	
Deposits & Other Credits	3,634.44
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	105,167.02
Ending Balance	
as of 09/30/21	106,869.96



5101 Fruitville Road, Suite 100
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 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Sep 30, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
09/15		Recurring - Monthly Reserve Transfer	3,621.56	
09/30		Interest Credit	12.88	

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
09/15	106,857.08	09/30	106,869.96		



5101 Fruitville Road, Suite 100
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PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Sep 30, 2021
 OPERATING ACCOUNT Period: Sep 01, 2021 to Sep 30, 2021
 C/O PINNACLE COMMUNITY ASSOCCATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bankers are walking October 16th for
 Breast Cancer Awareness.
 Donations accepted at all offices!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 09/30
Association Business	CK- [REDACTED]	0.00	53,079.30

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 2

Beginning Balance	58,654.16
as of 09/01/21	
Deposits & Other Credits	0.00
Charges & Fees	0.00
Checks & Other Debits	5,574.86
Average Balance	54,823.57
Ending Balance	
as of 09/30/21	53,079.30



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Sep 30, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
09/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
09/09	360	203.30	09/01	364 *	1,750.00

* Indicates a break in the Check number order.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
09/01	56,904.16	09/15	53,079.30		
09/09	56,700.86	09/30	53,079.30		

Bern Creek Improvement Association Sabal Palm Bank 360
PO BOX 21058 Sarasota FL 34276

8/3/2021

Pay Exactly TWO HUNDRED THREE DOLLARS AND 30/100 CENTS \$203.30

To The Order Of: Cindy Martin
12026 Slough Rim Rd
Sarasota FL 34240

Michael Hill

⑈000360⑈ ⑆063116122⑆ [REDACTED]

9/9/2021 360 \$203.30

Bern Creek Improvement Association Sabal Palm Bank 364
PO BOX 21058 Sarasota FL 34276

8/11/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
3969 Sawyer Road Unit A
Sarasota FL 34233

Michael Hill

⑈000364⑈ ⑆063116122⑆ [REDACTED]

9/1/2021 364 \$1,750.00