

Bern Creek Improvement Association

September 2022



PINNACLE
COMMUNITY ASSOCIATION MANAGEMENT

Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 09/30/2022

Assets

Account	Operating	Reserves	Total
Assets			
01010 Seacoast Checking	\$50,189.28	\$0.00	\$50,189.28
01011 Seacoast Reserve	\$0.00	\$159,567.23	\$159,567.23
01012 CD Cadence .08% 2/5/23	\$0.00	\$92,859.25	\$92,859.25
01140 Accounts Receivable-owners	\$1,800.00	\$0.00	\$1,800.00
01250 Prepaid Insurance	\$339.57	\$0.00	\$339.57
Assets Total	\$52,328.85	\$252,426.48	\$304,755.33
Total Assets:	\$52,328.85	\$252,426.48	\$304,755.33

Liabilities

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$21,375.54	\$0.00	\$21,375.54
Liabilities Total	\$21,375.54	\$0.00	\$21,375.54
Total Liabilities:	\$21,375.54	\$0.00	\$21,375.54

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$4,171.54	\$4,171.54
03700 Roads - Reserves	\$0.00	\$220,304.98	\$220,304.98
03800 Fencing - Reserve	\$0.00	\$27,949.96	\$27,949.96
Reserves Total	\$0.00	\$252,426.48	\$252,426.48
Members Equity			
04990 Operating Fund	\$25,905.24	\$0.00	\$25,905.24
Members Equity Total	\$25,905.24	\$0.00	\$25,905.24
Current Year Net Income/(Loss)	\$5,048.07	\$0.00	\$5,048.07
Total Equity:	\$30,953.31	\$252,426.48	\$283,379.79
Total Liabilities & Equity	\$52,328.85	\$252,426.48	\$304,755.33

Bern Creek Improvement Association

INCOME STATEMENT

Start: 09/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.92	0.02	31,409.46	31,409.28	0.18	41,879.00
Income Total	3,489.94	3,489.92	0.02	31,409.46	31,409.28	0.18	41,879.00
Total Income	3,489.94	3,489.92	0.02	31,409.46	31,409.28	0.18	41,879.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	59.92	67.50	7.58	537.59	607.50	69.91	810.00
07240 Right of Way, Mowing	1,890.00	2,083.33	193.33	17,010.00	18,749.97	1,739.97	25,000.00
07245 Fencing, Signs & Grounds	0.00	94.08	94.08	0.00	846.72	846.72	1,129.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
07350 Repairs, Replacement, & Services	0.00	0.00	0.00	1,285.07	0.00	(1,285.07)	0.00
07460 Legal Expense - General	0.00	250.00	250.00	150.00	2,250.00	2,100.00	3,000.00
07480 Management	709.67	701.92	(7.75)	6,387.03	6,317.28	(69.75)	8,423.00
07490 Postage, Printing, Record Storage,...	8.98	50.00	41.02	360.45	450.00	89.55	600.00
07500 Fees, Dues & Licenses	0.00	7.67	7.67	61.25	69.03	7.78	92.00
07520 Income Tax / Tax Prep Fee	0.00	67.50	67.50	300.00	607.50	307.50	810.00
07540 Meeting Expense	0.00	16.67	16.67	0.00	150.03	150.03	200.00
07570 Misc. Administrative	0.00	37.92	37.92	0.00	341.28	341.28	455.00
07980 Website	30.00	30.00	0.00	270.00	270.00	0.00	360.00
Expenses Total	2,698.57	3,489.92	791.35	26,361.39	31,409.28	5,047.89	41,879.00
Total Expense	2,698.57	3,489.92	791.35	26,361.39	31,409.28	5,047.89	41,879.00
Net Income	791.37	0.00	791.37	5,048.07	0.00	5,048.07	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 09/01/2022 | End: 09/30/2022

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$4,151.53	\$20.01	\$0.00	\$4,171.54
03700 Roads - Reserves	\$217,069.98	\$3,235.00	\$0.00	\$220,304.98
03800 Fencing - Reserve	\$27,549.96	\$400.00	\$0.00	\$27,949.96
	\$248,771.47	\$3,655.01	\$0.00	\$252,426.48

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 09/30/2022

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
30	██████████ 1251 Bern Creek Loop (Lot #30)	Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
Community Total				\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00
Grand Total:		\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$1,800.00
Total:		\$1,800.00

Total Number of Homes: 2

Bern Creek Improvement Association

PREPAID OWNERS

As of: 09/30/2022

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 10/05/2022
Run Time: 11:42 AM

CHECK REGISTER - DETAILED

START: 09/01/2022 | END: 09/30/2022

Date	Check	Vendor	Reference	Amount
Seacoast Bank Sabal Palm Checking				
09/06/2022	400	PINCOM - Pinnacle Community Assoc...	Sep 2022 Management	\$748.65
09/01/2022	Inv: 4844	Acct: 07480 - 000 - Management	Sep 2022 Management	\$709.67
09/01/2022	Inv: 4844	Acct: 07980 - 000 - Website	Sep 2022 Management	\$30.00
09/01/2022	Inv: 4844	Acct: 07490 - 000 - Postage, Printing,...	Sep 2022 Management	\$8.98
09/06/2022	401	GRETEC - Green Tech Landscape Man...	Landscape Maintenance Sept. 2022	\$1,890.00
09/06/2022	Inv: 13088	Acct: 07240 - 000 - Right of Way, Mowing	Landscape Maintenance Sept. 2022	\$1,890.00
				Sub-Total: \$2,638.65

Total: \$2,638.65

Bern Creek Improvement Association

Run Date: 10/05/2022
Run Time: 11:42 AM

BANK RECONCILIATION

Statement Date: 9/30/2022

Reconciliation Summary: SEA - Seacoast Bank		GL Account: 01010 - Seacoast Checking	
Bank Statement Balance	\$52,827.93	Account Balance	\$50,189.28
GL Account Balance	\$50,189.28	+ Uncleared Payments	\$2,638.65
Difference	\$2,638.65	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$52,827.93
		- Statement Balance	\$52,827.93
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
400	9/6/2022	AP 346723 PINCOM - Pinnacle Community As...	Uncleared	0.00	748.65
401	9/6/2022	AP 347119 GRETEC - Green Tech Landscape ...	Uncleared	0.00	1,890.00
Totals				\$0.00	\$2,638.65

	Date	Check #	Description	Credit	Debit
	9/5/22	--	INTEREST CREDIT	\$18.72	--

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Statement of Account

BERN CREEK IMPROVEMENT ASSOCIATION INC
 RESERVE ACCOUNT
 C/O PINNACLE COMMUNITY ASSOCIATION
 PO BOX 21058
 SARASOTA FL 34276-4058

Last statement: August 31, 2022
 This statement: September 30, 2022
 Total days in statement period: 30

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Direct inquiries to:
 Customer Service Center
 800-706-9991

Seacoast National Bank
 1950 Ringling Blvd Suite 101
 Sarasota FL 34236

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Summary of Account Balance

Account	Number	Ending Balance
Seacoast Business Money Market	[REDACTED]	\$159,567.23

ASK ABOUT OUR CREDIT CARD PROGRAM!

Seacoast Business Money Market

Account number 0003700093	Interest paid year to date	\$75.34
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Date	Description	Additions	Subtractions	Balance
08-31	Beginning balance			\$155,930.94
09-19	#Automatic Transfer [REDACTED] TRANSFER FROM DEPOSIT SYSTEM ACCOUNT	3,635.00		159,565.94
09-30	#Interest Paid	1.29		159,567.23
09-30	Ending totals	3,636.29	.00	\$159,567.23



Statement of Account

Last statement: August 31, 2022
 This statement: September 30, 2022
 Total days in statement period: 30

BERN CREEK IMPROVEMENT ASSOCIATION INC
 OPERATING ACCOUNT
 C/O PINNACLE COMMUNITY ASSOCIATION
 PO BOX 21058
 SARASOTA FL 34276-4058

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Direct inquiries to:
 Customer Service Center
 800-706-9991

Seacoast National Bank
 1950 Ringling Blvd Suite 101
 Sarasota FL 34236

Summary of Account Balance

Account	Number	Ending Balance
Business Checking Plus*	[REDACTED]	\$52,827.93

ASK ABOUT OUR CREDIT CARD PROGRAM!

Business Checking Plus*

Account number
 [REDACTED]

5 Enclosures

Date	Description	Additions	Subtractions	Balance
08-31	Beginning balance			\$60,110.33
09-07	#Lockbox Deposit	1,800.00		61,910.33
09-16	Check 395		-764.03	61,146.30
09-16	Check 399		-753.37	60,392.93
09-19	Check 396		-150.00	60,242.93
09-19	Check 397		-1,890.00	58,352.93
09-19	Check 398		-1,890.00	56,462.93
09-19	#Automatic Transfer TRANSFER TO DEPOSIT SYSTEM ACCOUNT [REDACTED]		-3,635.00	52,827.93
09-30	Ending totals	1,800.00	-9,082.40	\$52,827.93

Number	Date	Amount	Number	Date	Amount
395	09-16	764.03	398	09-19	1,890.00
396	09-19	150.00	399	09-16	753.37
397	09-19	1,890.00			

Bern Creek Improvement Assoc at Bar PO BOX 21258 Sarasota FL 34276		Seaboard Bank	395
			7/8/2022
Pay Exactly	SEVEN HUNDRED SIXTY FOUR DOLLARS AND 03/100 CENTS		\$764.03
To The Order Of:	Pinvade Community Association Management 3307 Oak Road, Suite 201 Sarasota FL 34231	<i>Michael Mitchell</i>	
⑈000397⑈ ⑆07631612⑆ [REDACTED]			
09/16/2022 395 \$764.03			

Bern Creek Improvement Association PO BOX 21258 Sarasota FL 34276		Seaboard Bank	395
			7/8/2022
Pay Exactly	ONE HUNDRED FIFTY DOLLARS AND 00/100 CENTS		\$150.00
To The Order Of:	HILLVIEW FIRM, P.A. 844 South Tamiami Trail Osprey FL 34223	<i>Michael Mitchell</i>	
⑈000397⑈ ⑆06311612⑆ [REDACTED]			
09/19/2022 396 \$150.00			

Bern Creek Improvement Association PO BOX 21258 Sarasota FL 34276		Seaboard Bank	397
			7/8/2022
Pay Exactly	ONE THOUSAND EIGHT HUNDRED NINETY DOLLARS AND 00/100 CENTS		\$1,890.00
To The Order Of:	Green Tech Landscape Management Inc. 869 Sawyer Rd Unit A Sarasota FL 34235	<i>Michael Mitchell</i>	
⑈000397⑈ ⑆06311612⑆ [REDACTED]			
09/19/2022 397 \$1,890.00			

Bern Creek Improvement Association PO BOX 21258 Sarasota FL 34276		Seacoast Bank	398
			8/2/2022
Pay Exactly	ONE THOUSAND EIGHT HUNDRED NINETY DOLLARS AND 00/100 CENTS		\$1,890.00
To The Order Of:	Green Tech Landscape Management Inc. 869 Sawyer Rd Unit A Sarasota FL 34235	<i>Michael Mitchell</i>	
⑈000398⑈ ⑆06311612⑆ [REDACTED]			
09/19/2022 398 \$1,890.00			

Bern Creek Improvement Association PO BOX 21258 Sarasota FL 34276		Seacoast Bank	399
			8/8/2022
Pay Exactly	SEVEN HUNDRED FIFTY THREE DOLLARS AND 37/100 CENTS		\$753.37
To The Order Of:	Pinvade Community Association Management 3307 Oak Road, Suite 201 Sarasota FL 34231	<i>Michael Mitchell</i>	
⑈000399⑈ ⑆07631612⑆ [REDACTED]			
09/16/2022 399 \$753.37			