

Bern Creek Improvement Association

October 2021

Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 10/31/2021

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$44,290.34	\$0.00	\$44,290.34
01011 Sabal Palm Reserve	\$0.00	\$110,505.30	\$110,505.30
01012 CD Cadence .25% 3/5/22	\$0.00	\$92,725.88	\$92,725.88
01140 Accounts Receivable-owners	\$2,686.73	\$0.00	\$2,686.73
01250 Prepaid Insurance	\$263.91	\$0.00	\$263.91
Assets Total	\$47,240.98	\$203,231.18	\$250,472.16
Total Assets:	\$47,240.98	\$203,231.18	\$250,472.16

Liabilities

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$14,385.00	\$0.00	\$14,385.00
Liabilities Total	\$14,385.00	\$0.00	\$14,385.00
Total Liabilities:	\$14,385.00	\$0.00	\$14,385.00

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,934.36	\$3,934.36
03700 Roads - Reserves	\$0.00	\$175,721.86	\$175,721.86
03800 Fencing - Reserve	\$0.00	\$23,574.96	\$23,574.96
Reserves Total	\$0.00	\$203,231.18	\$203,231.18
Members Equity			
04990 Operating Fund	\$29,023.83	\$0.00	\$29,023.83
Members Equity Total	\$29,023.83	\$0.00	\$29,023.83
Current Year Net Income/(Loss)	\$3,832.15	\$0.00	\$3,832.15
Total Equity:	\$32,855.98	\$203,231.18	\$236,087.16
Total Liabilities & Equity	\$47,240.98	\$203,231.18	\$250,472.16

Bern Creek Improvement Association

INCOME STATEMENT

Start: 10/01/2021 | End: 10/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.94	0.00	34,899.40	34,899.40	0.00	41,879.25
05051 Interest-Other	0.00	0.00	0.00	111.83	0.00	111.83	0.00
Income Total	3,489.94	3,489.94	0.00	35,011.23	34,899.40	111.83	41,879.25
Total Income	3,489.94	3,489.94	0.00	35,011.23	34,899.40	111.83	41,879.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	58.86	66.67	7.81	574.83	666.70	91.87	800.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	19,250.00	19,166.70	(83.30)	23,000.00
07245 Fencing, Signs & Grounds	0.00	75.00	75.00	3,965.89	750.00	(3,215.89)	900.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	833.30	833.30	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	(761.40)	5,000.00	5,761.40	6,000.00
07480 Management	709.67	709.67	0.00	7,034.69	7,096.70	62.01	8,516.00
07490 Postage, Printing, Etc.	129.47	41.67	(87.80)	450.52	416.70	(33.82)	500.00
07500 Fees, Dues & Licenses	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
07510 Annual Report	0.00	5.10	5.10	0.00	51.00	51.00	61.25
07520 Income Tax / Tax Prep Fee	0.00	46.00	46.00	300.00	460.00	160.00	552.00
07540 Meeting Expense	0.00	25.00	25.00	0.00	250.00	250.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	303.30	208.30	(95.00)	250.00
Expenses Total	2,648.00	3,489.94	841.94	31,179.08	34,899.40	3,720.32	41,879.25
Total Expense	2,648.00	3,489.94	841.94	31,179.08	34,899.40	3,720.32	41,879.25
Net Income	841.94	0.00	841.94	3,832.15	0.00	3,832.15	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 10/01/2021 | End: 10/31/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,862.19	\$72.17	\$0.00	\$3,934.36
03700 Roads - Reserves	\$172,487.80	\$3,234.06	\$0.00	\$175,721.86
03800 Fencing - Reserve	\$23,187.46	\$387.50	\$0.00	\$23,574.96
	\$199,537.45	\$3,693.73	\$0.00	\$203,231.18

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 10/31/2021

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	John Baylis 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
			04 - Interest Fee	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
			03 - Collection Admin Fee	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
			Total:	\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73
Community Total				\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
03 - Collection Admin Fee	01140	\$0.00	\$0.00	\$0.00	\$640.40	\$640.40
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$179.33	\$179.33
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,867.00	\$1,867.00
Grand Total:		\$0.00	\$0.00	\$0.00	\$2,686.73	\$2,686.73

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$2,686.73
Total:		\$2,686.73

Bern Creek Improvement Association

PREPAID OWNERS

As of: 10/31/2021

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 11/01/2021
Run Time: 10:37 AM

CHECK REGISTER - DETAILED

START: 10/01/2021 | END: 10/31/2021

Date	Check	Vendor	Reference	Amount
Sabal Palm Bank Sabal Palm Checking				
10/07/2021	368	WILBRO - Wilhelm Brothers	Oct Service	\$1,750.00
10/06/2021	Inv: 11344	Acct: 07240 Right of Way, Mowing	Oct Service	\$1,750.00
<hr/>				
10/07/2021	369	PINCOM - Pinnacle Community Assoc...	Oct 2021 Management	\$839.14
10/01/2021	Inv: 3559	Acct: 07480 Management	Oct 2021 Management	\$709.67
10/01/2021	Inv: 3559	Acct: 07490 Postage, Printing, Etc.	Oct 2021 Management	\$129.47
<hr/>				
				Sub-Total: \$2,589.14

Total: \$2,589.14

Bern Creek Improvement Association

Run Date: 11/01/2021
Run Time: 10:37 AM

BANK RECONCILIATION

Statement Date: 10/31/2021

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$46,879.48	Account Balance	\$44,290.34
GL Account Balance	\$44,290.34	+ Uncleared Payments	\$2,589.14
Difference	\$2,589.14	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$46,879.48
		- Statement Balance	\$46,879.48
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
368	10/7/2021	AP 238044 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
369	10/7/2021	AP 238522 PINCOM - Pinnacle Community As...	Uncleared	0.00	839.14
Totals				\$0.00	\$2,589.14

Bern Creek Improvement - CD - xxx1801

Balance: \$92,725.88

Maturity Date: 3/5/2022

Interest Rate: 0.250 %

Last Interest Date: 10/5/2021

Last Interest Amount: \$58.39

Interest Paid (Year-to-Date): \$345.31

Interest Paid (Last Year): \$1,331.16

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5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Oct 31, 2021
 OPERATING ACCOUNT Period: Oct 01, 2021 to Oct 31, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank will be closed in celebration of
 Veteran's Day, November 11th & the
 Thanksgiving Holiday, November 25th & 26th!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 10/31
Association Business	CK [REDACTED]	0.00	46,879.48

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 3

Beginning Balance as of 10/01/21	53,079.30
Deposits & Other Credits	0.00
Charges & Fees	0.00
Checks & Other Debits	6,199.82
Average Balance	49,877.58
Ending Balance as of 10/31/21	46,879.48



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Oct 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
10/15		Recurring - Monthly Reserve Transfer		3,621.56

Check Information

Date	Check#	Amount	Date	Check#	Amount
10/21	365	100.00	10/19	367	1,750.00
10/13	366	728.26			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
10/13	52,351.04	10/19	46,979.48	10/31	46,879.48
10/15	48,729.48	10/21	46,879.48		

Bern Creek Improvement Association Sabal Palm Bank 365
 PO BOX 21058 Sarasota FL 34276

8/30/2021

Pay Exactly ONE HUNDRED DOLLARS AND 00/100 CENTS \$100.00

To The Order Of: Gary Dahl
 1751 Bern Creek Loop
 Sarasota FL 34240

J. Pich
Michael P. Heston

10/21/2021 365 \$100.00

Bern Creek Improvement Association Sabal Palm Bank 366
 PO BOX 21058 Sarasota FL 34276

9/7/2021

Pay Exactly SEVEN HUNDRED TWENTY EIGHT DOLLARS AND 26/100 CENTS \$728.26

To The Order Of: Pinnacle Community Association Management
 3307 Clark Road, Suite 201
 Sarasota FL 34231

J. Pich
Michael P. Heston

10/13/2021 366 \$728.26

Bern Creek Improvement Association Sabal Palm Bank 367
 PO BOX 21058 Sarasota FL 34276

9/10/2021

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 3969 Sawyer Road Unit A
 Sarasota FL 34233

J. Pich
Michael P. Heston

10/19/2021 367 \$1,750.00



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Oct 31, 2021
 RESERVE ACCOUNT Period: Oct 01, 2021 to Oct 31, 2021
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Sabal Palm Bank will be closed in celebration of
 Veteran's Day, November 11th & the
 Thanksgiving Holiday, November 25th & 26th!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 10/31
Association Money Ma	CK- [REDACTED]	124.12	110,505.30

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance as of 10/01/21	106,869.96
Deposits & Other Credits	3,635.34
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	108,855.98
Ending Balance as of 10/31/21	110,505.30



5101 Fruitville Road, Suite 100
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 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Oct 31, 2021

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
10/15		Recurring - Monthly Reserve Transfer	3,621.56	
10/31		Interest Credit	13.78	

Daily Balance Information

Date	Balance	Date	Balance
10/15	110,491.52	10/31	110,505.30