

Bern Creek Improvement Association

October 2022



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 10/31/2022

Assets

Account	Operating	Reserves	Total
Assets			
01010 Seacoast Checking	\$43,908.23	\$0.00	\$43,908.23
01011 Seacoast Reserve	\$0.00	\$163,203.60	\$163,203.60
01012 CD Cadence .08% 2/5/23	\$0.00	\$92,859.25	\$92,859.25
01140 Accounts Receivable-owners	\$1,800.00	\$0.00	\$1,800.00
01250 Prepaid Insurance	\$277.65	\$0.00	\$277.65
Assets Total	\$45,985.88	\$256,062.85	\$302,048.73
Total Assets:	\$45,985.88	\$256,062.85	\$302,048.73

Liabilities

Account	Operating	Reserves	Total
Liabilities			
02031 Deferred Revenue	\$14,250.60	\$0.00	\$14,250.60
Liabilities Total	\$14,250.60	\$0.00	\$14,250.60
Total Liabilities:	\$14,250.60	\$0.00	\$14,250.60

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$4,172.91	\$4,172.91
03700 Roads - Reserves	\$0.00	\$223,539.98	\$223,539.98
03800 Fencing - Reserve	\$0.00	\$28,349.96	\$28,349.96
Reserves Total	\$0.00	\$256,062.85	\$256,062.85
Members Equity			
04990 Operating Fund	\$25,905.24	\$0.00	\$25,905.24
Members Equity Total	\$25,905.24	\$0.00	\$25,905.24
Current Year Net Income/(Loss)	\$5,830.04	\$0.00	\$5,830.04
Total Equity:	\$31,735.28	\$256,062.85	\$287,798.13
Total Liabilities & Equity	\$45,985.88	\$256,062.85	\$302,048.73

Bern Creek Improvement Association

INCOME STATEMENT

Start: 10/01/2022 | End: 10/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,489.94	3,489.92	0.02	34,899.40	34,899.20	0.20	41,879.00
Income Total	3,489.94	3,489.92	0.02	34,899.40	34,899.20	0.20	41,879.00
Total Income	3,489.94	3,489.92	0.02	34,899.40	34,899.20	0.20	41,879.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	61.92	67.50	5.58	599.51	675.00	75.49	810.00
07240 Right of Way, Mowing	1,890.00	2,083.33	193.33	18,900.00	20,833.30	1,933.30	25,000.00
07245 Fencing, Signs & Grounds	0.00	94.08	94.08	0.00	940.80	940.80	1,129.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	833.30	833.30	1,000.00
07350 Repairs, Replacement, & Services	0.00	0.00	0.00	1,285.07	0.00	(1,285.07)	0.00
07460 Legal Expense - General	0.00	250.00	250.00	150.00	2,500.00	2,350.00	3,000.00
07480 Management	709.67	701.92	(7.75)	7,096.70	7,019.20	(77.50)	8,423.00
07490 Postage, Printing, Record Storage,...	16.38	50.00	33.62	376.83	500.00	123.17	600.00
07500 Fees, Dues & Licenses	0.00	7.67	7.67	61.25	76.70	15.45	92.00
07520 Income Tax / Tax Prep Fee	0.00	67.50	67.50	300.00	675.00	375.00	810.00
07540 Meeting Expense	0.00	16.67	16.67	0.00	166.70	166.70	200.00
07570 Misc. Administrative	0.00	37.92	37.92	0.00	379.20	379.20	455.00
07980 Website	30.00	30.00	0.00	300.00	300.00	0.00	360.00
Expenses Total	2,707.97	3,489.92	781.95	29,069.36	34,899.20	5,829.84	41,879.00
Total Expense	2,707.97	3,489.92	781.95	29,069.36	34,899.20	5,829.84	41,879.00
Net Income	781.97	0.00	781.97	5,830.04	0.00	5,830.04	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 10/01/2022 | End: 10/31/2022

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$4,171.54	\$1.37	\$0.00	\$4,172.91
03700 Roads - Reserves	\$220,304.98	\$3,235.00	\$0.00	\$223,539.98
03800 Fencing - Reserve	\$27,949.96	\$400.00	\$0.00	\$28,349.96
	\$252,426.48	\$3,636.37	\$0.00	\$256,062.85

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 10/31/2022

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	[REDACTED] 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
30	[REDACTED] 1251 Bern Creek Loop (Lot #30)	Friendly Letter	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$900.00	\$900.00
Community Total				\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00
Grand Total:		\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$1,800.00
Total:		\$1,800.00

Total Number of Homes: 2

Bern Creek Improvement Association

PREPAID OWNERS

As of: 10/31/2022

Owner	Address	Lot #	Prepaid Balance
Total			\$0.00

Bern Creek Improvement Association

Run Date: 11/04/2022
Run Time: 08:26 AM

CHECK REGISTER - DETAILED

START: 10/01/2022 | END: 10/31/2022

Date	Check	Vendor	Reference	Amount
Seacoast Bank Sabal Palm Checking				
10/04/2022	402	PINCOM - Pinnacle Community Assoc...	Oct 2022 Management	\$756.05
10/01/2022	Inv: 4963	Acct: 07480 - 000 - Management	Oct 2022 Management	\$709.67
10/01/2022	Inv: 4963	Acct: 07980 - 000 - Website	Oct 2022 Management	\$30.00
10/01/2022	Inv: 4963	Acct: 07490 - 000 - Postage, Printing,...	Oct 2022 Management	\$16.38
10/05/2022	403	GRETEC - Green Tech Landscape Man...	Landscape Maintenance Oct. 2022	\$1,890.00
10/05/2022	Inv: 13221	Acct: 07240 - 000 - Right of Way, Mowing	Landscape Maintenance Oct. 2022	\$1,890.00

Sub-Total: \$2,646.05

Total: \$2,646.05

Bern Creek Improvement Association

Run Date: 11/04/2022
Run Time: 08:26 AM

BANK RECONCILIATION

Statement Date: 10/31/2022

Reconciliation Summary: SEA - Seacoast Bank		GL Account: 01010 - Seacoast Checking	
Bank Statement Balance	\$49,192.93	Account Balance	\$43,908.23
GL Account Balance	\$43,908.23	+ Uncleared Payments	\$5,284.70
Difference	\$5,284.70	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$49,192.93
		- Statement Balance	\$49,192.93
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
403	10/5/2022	AP 355005 GRETEC - Green Tech Landscape ...	Uncleared	0.00	1,890.00
402	10/4/2022	AP 354526 PINCOM - Pinnacle Community As...	Uncleared	0.00	756.05
400	9/6/2022	AP 346723 PINCOM - Pinnacle Community As...	Uncleared	0.00	748.65
401	9/6/2022	AP 347119 GRETEC - Green Tech Landscape ...	Uncleared	0.00	1,890.00
Totals				\$0.00	\$5,284.70



Statement of Account

Last statement: September 30, 2022
 This statement: October 31, 2022
 Total days in statement period: 31

BERN CREEK IMPROVEMENT ASSOCIATION INC
 RESERVE ACCOUNT
 C/O PINNACLE COMMUNITY ASSOCIATION
 PO BOX 21058
 SARASOTA FL 34276-4058

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Direct inquiries to:
 Customer Service Center
 800-706-9991

Seacoast National Bank
 1950 Ringling Blvd Suite 101
 Sarasota FL 34236

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Summary of Account Balance

Account	Number	Ending Balance
Seacoast Business Money Market	[REDACTED]	\$163,203.60

PROTECT YOURSELF FROM FRAUD. VISIT SEACOASTBANK.COM/FRAUD FOR DETAILS

Seacoast Business Money Market

Account number [REDACTED] Interest paid year to date \$76.71

Date	Description	Additions	Subtractions	Balance
09-30	Beginning balance			\$159,567.23
10-17	#Automatic Transfer TRANSFER FROM DEPOSIT SYSTEM ACCOUNT	3,635.00		163,202.23
10-31	#Interest Paid	1.37		163,203.60
10-31	Ending totals	3,636.37	.00	\$163,203.60



Statement of Account

Last statement: September 30, 2022
This statement: October 31, 2022
Total days in statement period: 31

BERN CREEK IMPROVEMENT ASSOCIATION INC
OPERATING ACCOUNT
C/O PINNACLE COMMUNITY ASSOCIATION
PO BOX 21058
SARASOTA FL 34276-4058

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Direct inquiries to:
Customer Service Center
800-706-9991

Seacoast National Bank
1950 Ringling Blvd Suite 101
Sarasota FL 34236

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Summary of Account Balance

Account	Number	Ending Balance
Business Checking Plus*	[REDACTED]	\$49,192.93

PROTECT YOURSELF FROM FRAUD. VISIT SEACOASTBANK.COM/FRAUD FOR DETAILS

Business Checking Plus*

Account number
[REDACTED]

Date	Description	Additions	Subtractions	Balance
09-30	Beginning balance			\$52,827.93
10-17	#Automatic Transfer TRANSFER TO DEPOSIT SYSTEM ACCOUNT		-3,635.00	49,192.93
10-31	Ending totals	.00	- 3,635.00	\$49,192.93