

Bern Creek Improvement Association

November 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 11/30/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$33,583.48	\$0.00	\$33,583.48
01011 Sabal Palm Reserve	\$0.00	\$70,520.14	\$70,520.14
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,380.57	\$92,380.57
01140 Accounts Receivable-owners	\$2,069.00	\$0.00	\$2,069.00
01250 Prepaid Insurance	\$203.67	\$0.00	\$203.67
Assets Total	\$35,856.15	\$162,900.71	\$198,756.86
Total Assets:	\$35,856.15	\$162,900.71	\$198,756.86

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$7,124.75	\$0.00	\$7,124.75
Liabilities Total	\$7,132.75	\$0.00	\$7,132.75
Total Liabilities:	\$7,132.75	\$0.00	\$7,132.75

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,449.91	\$3,449.91
03700 Roads - Reserves	\$0.00	\$140,100.84	\$140,100.84
03800 Fencing - Reserve	\$0.00	\$19,349.96	\$19,349.96
Reserves Total	\$0.00	\$162,900.71	\$162,900.71
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Net Income (Loss)	\$3,978.86	\$0.00	\$3,978.86
Total Equity:	\$28,723.40	\$162,900.71	\$191,624.11
Total Liabilities & Equity	\$35,856.15	\$162,900.71	\$198,756.86

Bern Creek Improvement Association

INCOME STATEMENT

Start: 11/01/2020 | End: 11/30/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.33	0.00	38,437.63	38,437.63	0.00	41,932.00
05045 Late Fees	0.00	0.00	0.00	266.50	0.00	266.50	0.00
05051 Interest-Other	0.00	0.00	0.00	472.50	0.00	472.50	0.00
Income Total	3,494.33	3,494.33	0.00	39,176.63	38,437.63	739.00	41,932.00
Total Income	3,494.33	3,494.33	0.00	39,176.63	38,437.63	739.00	41,932.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	56.05	58.33	2.28	624.21	641.63	17.42	700.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	19,250.00	21,083.37	1,833.37	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	1,341.38	458.37	(883.01)	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	916.63	916.63	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	7,109.00	5,500.00	(1,609.00)	6,000.00
07480 Management	689.00	700.00	11.00	5,912.00	7,700.00	1,788.00	8,400.00
07490 Postage, Printing, Etc.	18.75	125.00	106.25	334.18	1,375.00	1,040.82	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	79.75	79.75	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	552.00	178.75	(373.25)	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	275.00	200.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	229.13	229.13	250.00
Expenses Total	2,513.80	3,494.33	980.53	35,197.77	38,437.63	3,239.86	41,932.00
Total Expense	2,513.80	3,494.33	980.53	35,197.77	38,437.63	3,239.86	41,932.00
Net Income	980.53	0.00	980.53	3,978.86	0.00	3,978.86	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 11/01/2020 | End: 11/30/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,297.03	\$152.88	\$0.00	\$3,449.91
03700 Roads - Reserves	\$136,820.42	\$3,280.42	\$0.00	\$140,100.84
03800 Fencing - Reserve	\$18,999.96	\$350.00	\$0.00	\$19,349.96
	\$159,117.41	\$3,783.30	\$0.00	\$162,900.71

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 11/30/2020

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	[REDACTED]	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$0.00	\$13.50	\$54.00	\$67.50
			Total:	\$0.00	\$0.00	\$13.50	\$1,021.00	\$1,034.50
16	[REDACTED] Road	Second Notice	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$0.00	\$13.50	\$54.00	\$67.50
			Total:	\$0.00	\$0.00	\$13.50	\$1,021.00	\$1,034.50
Total				\$0.00	\$0.00	\$27.00	\$2,042.00	\$2,069.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$1,934.00	\$1,934.00
04 - Interest Fee	01140	\$0.00	\$0.00	\$27.00	\$108.00	\$135.00
Grand Total:		\$0.00	\$0.00	\$27.00	\$2,042.00	\$2,069.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$2,069.00
Total:		\$2,069.00

Bern Creek Improvement Association

PREPAID OWNERS

As of: 11/30/2020

Owner	Address	Lot #		Prepaid Balance
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			Total	\$8.00
			PP - General	\$8.00
			Total	\$8.00

Bern Creek Improvement Association

Run Date: 12/03/2020
Run Time: 09:54 AM

CHECK REGISTER - DETAILED

START: 11/01/2020 | END: 11/30/2020

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
11/06/2020	329	PINCOM - Pinnacle Community Assoc...	Nov 2020 Management	\$707.75
11/01/2020	Inv: 2417	Acct: 07480 Management	Nov 2020 Management	\$689.00
11/01/2020	Inv: 2417	Acct: 07490 Postage, Printing, Etc.	Nov 2020 Management	\$18.75
11/18/2020	330	WILBRO - Wilhelm Brothers	nov landscape service	\$1,750.00
11/17/2020	Inv: 9743	Acct: 07240 Right of Way, Mowing	nov landscape service	\$1,750.00
				Total: \$2,457.75

Bern Creek Improvement Association

Run Date: 12/03/2020
Run Time: 09:54 AM

BANK RECONCILIATION

Statement Date: 11/30/2020

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$33,709.48	Account Balance	\$33,583.48
GL Account Balance	\$33,583.48	+ Uncleared Payments	\$126.00
Difference	\$126.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$33,709.48
		- Statement Balance	\$33,709.48
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Payments
312	7/15/2020	AP 132596	IRS - DEPT OF TREASURY	0.00	126.00
Totals				\$0.00	\$126.00



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Nov 30, 2020
 OPERATING ACCOUNT Period: Nov 01, 2020 to Nov 30, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Happy Holidays!
 Wishing you the very best in 2021!
 Thank you for your continued business.
 From the Staff of Sabal Palm Bank

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 11/30
Association Business	CK- [REDACTED]	0.00	33,709.48

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 4

Beginning Balance	
as of 11/01/20	41,230.49
Deposits & Other Credits	1,021.00
Charges & Fees	0.00
Checks & Other Debits	8,542.01
Average Balance	38,966.25
Ending Balance	
as of 11/30/20	33,709.48



5101 Fruitville Road, Suite 100
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Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Nov 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
11/23		Remote Deposit Capture	1,021.00	
11/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
11/12	326	703.84	11/27	329 *	707.75
11/10	327	1,750.00	11/24	330	1,750.00

* Indicates a break in the Check number order.

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
11/10	39,480.49	11/24	38,047.65	11/30	33,709.48
11/12	38,776.65	11/27	37,339.90		
11/23	39,797.65	11/28	33,709.48		

Bern Creek Improvement Association Sabal Palm Bank 326
 PO BOX 21058 Sarasota FL 34276

10/5/2020

Pay Exactly SEVEN HUNDRED THREE DOLLARS AND 84/100 CENTS \$703.84

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hatch

⑈000326⑈ ⑆063116122⑆ ██████████

11/12/2020 326 \$703.84

Bern Creek Improvement Association Sabal Palm Bank 327
 PO BOX 21058 Sarasota FL 34276

10/20/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 3969 Sawyer Road Unit A Sarasota FL 34233

Michael P. Hatch

⑈000327⑈ ⑆063116122⑆ ██████████

11/10/2020 327 \$1,750.00

Bern Creek Improvement Association Sabal Palm Bank 329
 PO BOX 21058 Sarasota FL 34276

11/6/2020

Pay Exactly SEVEN HUNDRED SEVEN DOLLARS AND 75/100 CENTS \$707.75

To The Order Of: Pinnacle Community Association Management
 PO BOX 21058 Sarasota FL 34276

Michael P. Hatch

⑈000329⑈ ⑆063116122⑆ 0002900029⑈

11/27/2020 329 \$707.75

Bern Creek Improvement Association Sabal Palm Bank 330
 PO BOX 21058 Sarasota FL 34276

11/18/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 3969 Sawyer Road Unit A Sarasota FL 34233

Michael P. Hatch

⑈000330⑈ ⑆063116122⑆ ██████████

11/24/2020 330 \$1,750.00

Register Detail

12/3/2020



Date	Check #	Description	Credit	Debit	Balance
Bern Creek Improvement - CD - xxx1801 (1)					
11/5/2020	--	INTEREST CREDIT	\$139.12	--	--
Bern Creek Improvement - CD - xxx1801 (1)					



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 C/O PINNACLE COMMUNITY ASSOCIATION (30 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 11/30
Association Money Ma	██████████	118.84	70,520.14

ACCOUNT #: CK - ██████████ Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	
as of 11/01/20	66,875.96
Deposits & Other Credits	3,644.18
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	67,239.00
Ending Balance	
as of 11/30/20	70,520.14



5101 Fruitville Road, Suite 100
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Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Nov 30, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
11/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
11/30		Interest Credit	13.76	

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
11/28	70,506.38	11/30	70,520.14		