

Bern Creek Improvement Association

December 2020

Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 12/31/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$53,254.59	\$0.00	\$53,254.59
01011 Sabal Palm Reserve	\$0.00	\$74,165.58	\$74,165.58
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,380.57	\$92,380.57
01140 Accounts Receivable-owners	\$1,034.50	\$0.00	\$1,034.50
01250 Prepaid Insurance	\$145.74	\$0.00	\$145.74
Assets Total	\$54,434.83	\$166,546.15	\$220,980.98
Total Assets:	\$54,434.83	\$166,546.15	\$220,980.98

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$25,208.00	\$0.00	\$25,208.00
02045 Accrued Income Tax	\$203.38	\$0.00	\$203.38
Liabilities Total	\$25,411.38	\$0.00	\$25,411.38
Total Liabilities:	\$25,411.38	\$0.00	\$25,411.38

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,464.93	\$3,464.93
03700 Roads - Reserves	\$0.00	\$143,381.26	\$143,381.26
03800 Fencing - Reserve	\$0.00	\$19,699.96	\$19,699.96
Reserves Total	\$0.00	\$166,546.15	\$166,546.15
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Net Income (Loss)	\$4,278.91	\$0.00	\$4,278.91
Total Equity:	\$29,023.45	\$166,546.15	\$195,569.60
Total Liabilities & Equity	\$54,434.83	\$166,546.15	\$220,980.98

Bern Creek Improvement Association

INCOME STATEMENT

Start: 12/01/2020 | End: 12/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.37	(0.04)	41,931.96	41,932.00	(0.04)	41,932.00
05045 Late Fees	0.00	0.00	0.00	266.50	0.00	266.50	0.00
05051 Interest-Other	0.00	0.00	0.00	472.50	0.00	472.50	0.00
Income Total	3,494.33	3,494.37	(0.04)	42,670.96	41,932.00	738.96	41,932.00
Total Income	3,494.33	3,494.37	(0.04)	42,670.96	41,932.00	738.96	41,932.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	57.93	58.37	0.44	682.14	700.00	17.86	700.00
07240 Right of Way, Mowing	1,750.00	1,916.63	166.63	21,000.00	23,000.00	2,000.00	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.63	41.63	1,341.38	500.00	(841.38)	500.00
07270 Tree Trimming	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
07460 Legal Expense - General	233.90	500.00	266.10	7,342.90	6,000.00	(1,342.90)	6,000.00
07480 Management	689.00	700.00	11.00	6,601.00	8,400.00	1,799.00	8,400.00
07490 Postage, Printing, Etc.	386.07	125.00	(261.07)	720.25	1,500.00	779.75	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	87.00	87.00	87.00
07520 Income Tax / Tax Prep Fee	77.38	16.25	(61.13)	629.38	195.00	(434.38)	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	300.00	225.00	300.00
07570 Misc. Administrative	0.00	20.87	20.87	0.00	250.00	250.00	250.00
Expenses Total	3,194.28	3,494.37	300.09	38,392.05	41,932.00	3,539.95	41,932.00
Total Expense	3,194.28	3,494.37	300.09	38,392.05	41,932.00	3,539.95	41,932.00
Net Income	300.05	0.00	300.05	4,278.91	0.00	4,278.91	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 12/01/2020 | End: 12/31/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,449.91	\$15.02	\$0.00	\$3,464.93
03700 Roads - Reserves	\$140,100.84	\$3,280.42	\$0.00	\$143,381.26
03800 Fencing - Reserve	\$19,349.96	\$350.00	\$0.00	\$19,699.96
	\$162,900.71	\$3,645.44	\$0.00	\$166,546.15

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 12/31/2020

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	██████████ 12001 Backwater Run	At Attorney	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$0.00	\$0.00	\$67.50	\$67.50
			Total:	\$0.00	\$0.00	\$0.00	\$1,034.50	\$1,034.50
Total				\$0.00	\$0.00	\$0.00	\$1,034.50	\$1,034.50

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
04 - Interest Fee	01140	\$0.00	\$0.00	\$0.00	\$67.50	\$67.50
Grand Total:		\$0.00	\$0.00	\$0.00	\$1,034.50	\$1,034.50

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$1,034.50
Total:		\$1,034.50

Bern Creek Improvement Association

PREPAID OWNERS

As of: 12/31/2020

Owner	Address	Lot #		Prepaid Balance
James Hawkins	1250 Bern Creek Loop	6	PP - General	\$900.00
			Total	\$900.00
Barbara Eisinger	2406 Moccasin Hollow Road	12	PP - General	\$900.00
			Total	\$900.00
Joshua Rosen	2601 Moccasin Hollow Road	13	PP - General	\$900.00
			Total	\$900.00
Eric Bellan	2503 Tuttle Way	19	PP - General	\$900.00
			Total	\$900.00
Michael Hutchinson	1550 Bern Creek Loop	21	PP - General	\$900.00
			Total	\$900.00
William Hartman	1325 41st Street	25	PP - General	\$900.00
			Total	\$900.00
Frank Rich & Carla Chase	1001 Bern Creek Loop	26	PP - General	\$900.00
			Total	\$900.00
George Sherrell	11502 Celestine Pass	34	PP - General	\$900.00
			Total	\$900.00
Matt & Lana Kepler	1407 Oak Hammock Rd	84	PP - General	\$900.00
			Total	\$900.00
Christine Tozzo	1901 Bern Creek Loop	89	PP - General	\$900.00
			Total	\$900.00
Richard & Mary Nastan	11808 Marsh Head Rd	90	PP - General	\$900.00
			Total	\$900.00
Ann Forrest	1601 Bern Creek Loop	91	PP - General	\$900.00
			Total	\$900.00
Peter & Wilma Weaver	1701 Bern Creek Loop	92	PP - General	\$900.00
			Total	\$900.00
Gary & Judy Dahl	1751 Bern Creek Loop	93	PP - General	\$900.00
			Total	\$900.00
James & Abigail Wagler	1801 Bern Creek Loop	94	PP - General	\$900.00
			Total	\$900.00
1950 Bern Creek Loop, LLC	1950 Bern Creek Loop	45	PP - General	\$900.00
			Total	\$900.00
Hugh Hurst	1300 Pine Prairie Road	60	PP - General	\$900.00
			Total	\$900.00
Robert Thomas	12008 Slough Rim Road	47	PP - General	\$900.00
			Total	\$900.00
Adam Gillick	1503 Pine Prairie Road	55	PP - General	\$900.00
			Total	\$900.00
Robert & Lynn Williams	1601 Moccasin Hollow Road	56	PP - General	\$900.00
			Total	\$900.00
Kevin Wessel	1400 Pine Prairie Road	59	PP - General	\$900.00
			Total	\$900.00
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			Total	\$8.00
Frank Giuffre	1750 Bern Creek Loop	65	PP - General	\$900.00
			Total	\$900.00
Kyle Schaub	1308 Oak Hammock Road	82	PP - General	\$900.00
			Total	\$900.00
Lenny Jordan	11851 Marsh Head Road	70	PP - General	\$900.00
			Total	\$900.00
Alan Yaruss & Karen Colton	2101 Bern Creek Loop	80	PP - General	\$900.00
			Total	\$900.00
Jessie Bland	11901 Marsh Head Road	69	PP - General	\$900.00
			Total	\$900.00
John Miller	1801 Marsh Head Road	71	PP - General	\$900.00

Owner	Address	Lot #		Prepaid Balance
			Total	\$900.00
Bill Kleiber	1508 Oak Hammock Road	74	PP - General	\$900.00
			Total	\$900.00
			PP - General	\$25,208.00
			Total	\$25,208.00

Bern Creek Improvement AssociationRun Date: 01/05/2021
Run Time: 10:40 AM**CHECK REGISTER - DETAILED**

START: 12/01/2020 | END: 12/31/2020

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
12/02/2020	331	Void -	landscape services for november/l...	\$0.00
12/08/2020	332	WILBRO - Wilhelm Brothers	December landscape maintenance	\$1,750.00
12/07/2020	Inv: 9859	Acct: 07240 Right of Way, Mowing	December landscape maintenance	\$1,750.00
12/08/2020	333	HILLAW - HILL LAW FIRM, P.A.	john baylis collection	\$233.90
12/07/2020	Inv: 3041	Acct: 07460 Legal Expense - General	john baylis collection	\$233.90
12/09/2020	334	PINCOM - Pinnacle Community Assoc...	Dec 2020 Management	\$1,075.07
12/01/2020	Inv: 2505	Acct: 07480 Management	Dec 2020 Management	\$689.00
12/01/2020	Inv: 2505	Acct: 07490 Postage, Printing, Etc.	Dec 2020 Management	\$386.07
Total:				\$3,058.97

Bern Creek Improvement Association

Run Date: 01/05/2021
Run Time: 10:40 AM

BANK RECONCILIATION

Statement Date: 12/31/2020

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$55,238.49	Account Balance	\$53,254.59
GL Account Balance	\$53,254.59	+ Uncleared Payments	\$1,983.90
Difference	\$1,983.90	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$55,238.49
		- Statement Balance	\$55,238.49
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
333	12/8/2020	AP 160231 HILLAW - HILL LAW FIRM, P.A.	Uncleared	0.00	233.90
332	12/8/2020	AP 160231 WILBRO - Wilhelm Brothers	Uncleared	0.00	1,750.00
Totals				\$0.00	\$1,983.90



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Dec 31, 2020
 OPERATING ACCOUNT Period: Dec 01, 2020 to Dec 31, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

Happy New Year!
 Wishing you the very best in 2021!
 Thank you for your continued business.
 From the Staff of Sabal Palm Bank

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 12/31
Association Business	CK- [REDACTED]	0.00	55,238.49

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
 Operating Account

Enclosures: 9

Beginning Balance	
as of 12/01/20	33,709.48
Deposits & Other Credits	26,234.50
Charges & Fees	0.00
Checks & Other Debits	4,705.49
Average Balance	43,180.12
Ending Balance	
as of 12/31/20	55,238.49



5101 Fruitville Road, Suite 100
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 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Dec 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
12/14		Deposit	4,500.00	
12/15		Remote Deposit Capture	1,034.50	
12/16		Deposit	3,600.00	
12/17		Deposit	1,800.00	
12/18		Deposit	2,700.00	
12/21		Deposit	3,600.00	
12/22		Remote Deposit Capture	900.00	
12/23		Deposit	1,800.00	
12/28		Deposit	4,500.00	
12/29		Deposit	900.00	
12/29		Remote Deposit Capture	900.00	
12/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
12/31	334	1,075.07			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
12/14	38,209.48	12/18	47,343.98	12/28	54,513.56
12/15	39,243.98	12/21	50,943.98	12/29	56,313.56
12/16	42,843.98	12/22	51,843.98	12/31	55,238.49
12/17	44,643.98	12/23	53,643.98		



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PERIODIC STATEMENT

BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Dec 31, 2020
 RESERVE ACCOUNT Period: Dec 01, 2020 to Dec 31, 2020
 C/O PINNACLE COMMUNITY ASSOCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

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Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 12/31
Association Money Ma	CK- [REDACTED]	133.86	74,165.58

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	70,520.14
as of 12/01/20	
Deposits & Other Credits	3,645.44
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	70,988.58
Ending Balance	
as of 12/31/20	74,165.58



5101 Fruitville Road, Suite 100
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 941-361-1122

Account #: CK [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Dec 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
12/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
12/31		Interest Credit	15.02	

Daily Balance Information

Date	Balance	Date	Balance
12/28	74,150.56	12/31	74,165.58

Register Detail

1/5/2021



Date	Check #	Description	Credit	Debit	Balance
Bern Creek Improvement - CD [REDACTED] (6)					
11/5/2020	--	INTEREST CREDIT	\$139.12	--	--
8/5/2020	--	INTEREST CREDIT	\$138.91	--	--
5/15/2020	--	DEPOSIT RENEWAL	\$92,102.54	--	--
5/5/2020	--	DEPOSIT MATURITY	--	\$92,102.54	--
5/5/2020	--	INTEREST CREDIT	\$474.29	--	--
2/20/2020	--	INTEREST CREDIT	\$578.84	--	--
Bern Creek Improvement - CD [REDACTED] (6)					