

Bern Creek Improvement Association

October 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Bern Creek Improvement Association

FUND BALANCE SHEET

As of: 10/31/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Sabal Palm Checking	\$38,650.65	\$0.00	\$38,650.65
01011 Sabal Palm Reserve	\$0.00	\$66,875.96	\$66,875.96
01012 CD Cadence .6% 4/5/21	\$0.00	\$92,241.45	\$92,241.45
01140 Accounts Receivable-owners	\$3,090.00	\$0.00	\$3,090.00
01250 Prepaid Insurance	\$259.72	\$0.00	\$259.72
Assets Total	\$42,000.37	\$159,117.41	\$201,117.78
Total Assets:	\$42,000.37	\$159,117.41	\$201,117.78

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8.00	\$0.00	\$8.00
02031 Deferred Revenue	\$14,249.50	\$0.00	\$14,249.50
Liabilities Total	\$14,257.50	\$0.00	\$14,257.50
Total Liabilities:	\$14,257.50	\$0.00	\$14,257.50

Equity

Account	Operating	Reserves	Total
Reserves			
03607 Reserve Interest	\$0.00	\$3,297.03	\$3,297.03
03700 Roads - Reserves	\$0.00	\$136,820.42	\$136,820.42
03800 Fencing - Reserve	\$0.00	\$18,999.96	\$18,999.96
Reserves Total	\$0.00	\$159,117.41	\$159,117.41
Members Equity			
04990 Operating Fund	\$24,744.54	\$0.00	\$24,744.54
Members Equity Total	\$24,744.54	\$0.00	\$24,744.54
Total Net Income (Loss)	\$2,998.33	\$0.00	\$2,998.33
Total Equity:	\$27,742.87	\$159,117.41	\$186,860.28
Total Liabilities & Equity	\$42,000.37	\$159,117.41	\$201,117.78

Bern Creek Improvement Association

INCOME STATEMENT

Start: 10/01/2020 | End: 10/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	3,494.33	3,494.33	0.00	34,943.30	34,943.30	0.00	41,932.00
05045 Late Fees	0.00	0.00	0.00	266.50	0.00	266.50	0.00
05051 Interest-Other	0.00	0.00	0.00	472.50	0.00	472.50	0.00
Income Total	3,494.33	3,494.33	0.00	35,682.30	34,943.30	739.00	41,932.00
Total Income	3,494.33	3,494.33	0.00	35,682.30	34,943.30	739.00	41,932.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	57.92	58.33	0.41	568.16	583.30	15.14	700.00
07240 Right of Way, Mowing	1,750.00	1,916.67	166.67	17,500.00	19,166.70	1,666.70	23,000.00
07245 Fencing, Signs & Grounds	0.00	41.67	41.67	1,341.38	416.70	(924.68)	500.00
07270 Tree Trimming	0.00	83.33	83.33	0.00	833.30	833.30	1,000.00
07460 Legal Expense - General	0.00	500.00	500.00	7,109.00	5,000.00	(2,109.00)	6,000.00
07480 Management	689.00	700.00	11.00	5,223.00	7,000.00	1,777.00	8,400.00
07490 Postage, Printing, Etc.	14.84	125.00	110.16	315.43	1,250.00	934.57	1,500.00
07510 Annual Report	0.00	7.25	7.25	0.00	72.50	72.50	87.00
07520 Income Tax / Tax Prep Fee	0.00	16.25	16.25	552.00	162.50	(389.50)	195.00
07540 Meeting Expense	0.00	25.00	25.00	75.00	250.00	175.00	300.00
07570 Misc. Administrative	0.00	20.83	20.83	0.00	208.30	208.30	250.00
Expenses Total	2,511.76	3,494.33	982.57	32,683.97	34,943.30	2,259.33	41,932.00
Total Expense	2,511.76	3,494.33	982.57	32,683.97	34,943.30	2,259.33	41,932.00
Net Income	982.57	0.00	982.57	2,998.33	0.00	2,998.33	0.00

Bern Creek Improvement Association

RESERVE STATEMENT

Start: 10/01/2020 | End: 10/31/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03607 Reserve Interest	\$3,283.56	\$13.47	\$0.00	\$3,297.03
03700 Roads - Reserves	\$133,540.00	\$3,280.42	\$0.00	\$136,820.42
03800 Fencing - Reserve	\$18,649.96	\$350.00	\$0.00	\$18,999.96
	\$155,473.52	\$3,643.89	\$0.00	\$159,117.41

Bern Creek Improvement Association

AGED OWNER BALANCE

As of: 10/31/2020

Lot	Name/Address	Collection Status	Code	Current	Over 30	Over 60	Over 90	Total
11 W	[REDACTED] 12001 Backwater Run	Second Notice	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$13.50	\$0.00	\$54.00	\$67.50
			Total:	\$0.00	\$13.50	\$0.00	\$1,021.00	\$1,034.50
16	[REDACTED] 2107 Moccasin Hollow Road	Second Notice	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$13.50	\$0.00	\$54.00	\$67.50
			Total:	\$0.00	\$13.50	\$0.00	\$1,021.00	\$1,034.50
53	[REDACTED] 1307 Pine Prairie Road	Second Notice	A1 - Assessment	\$0.00	\$0.00	\$0.00	\$967.00	\$967.00
			04 - Interest Fee	\$0.00	\$13.50	\$0.00	\$40.50	\$54.00
			Total:	\$0.00	\$13.50	\$0.00	\$1,007.50	\$1,021.00
Total				\$0.00	\$40.50	\$0.00	\$3,049.50	\$3,090.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	01140	\$0.00	\$0.00	\$0.00	\$2,901.00	\$2,901.00
04 - Interest Fee	01140	\$0.00	\$40.50	\$0.00	\$148.50	\$189.00
Grand Total:		\$0.00	\$40.50	\$0.00	\$3,049.50	\$3,090.00

Account#	Account Description	Delinquency Amount
01140	Accounts Receivable-owners	\$3,090.00
Total:		\$3,090.00

Bern Creek Improvement Association

PREPAID OWNERS

As of: 10/31/2020

Owner	Address	Lot #		Prepaid Balance
Alexander Smith	1100 Pine Prairie Road	62	PP - General	\$8.00
			Total	\$8.00
			PP - General	\$8.00
			Total	\$8.00

Bern Creek Improvement AssociationRun Date: 11/02/2020
Run Time: 02:57 PM

CHECK REGISTER - DETAILED

START: 10/01/2020 | END: 10/31/2020

SABAL PALM BANK SABAL PALM CHECKING

Date	Check	Vendor	Reference	Amount
10/05/2020	326	PINCOM - Pinnacle Community Assoc...	October 2020 Management	\$703.84
10/01/2020	Inv: 2324	Acct: 07480 Management	October 2020 Management	\$689.00
10/01/2020	Inv: 2324	Acct: 07490 Postage, Printing, Etc.	October 2020 Management	\$14.84
10/20/2020	327	WILBRO - Wilhelm Brothers	oct landscape maintenance	\$1,750.00
10/19/2020	Inv: 9618	Acct: 07240 Right of Way, Mowing	oct landscape maintenance	\$1,750.00
10/22/2020	328	Void -	dec 2019 outstanding invoice land...	\$0.00
				Total: \$2,453.84

Bern Creek Improvement Association
BANK RECONCILIATION
Statement Date: 10/31/2020

Run Date: 11/02/2020
Run Time: 02:57 PM

Reconciliation Summary: Sabal - Sabal Palm Bank		GL Account: 01010 - Sabal Palm Checking	
Bank Statement Balance	\$41,230.49	Account Balance	\$38,650.65
GL Account Balance	\$38,650.65	+ Uncleared Payments	\$2,579.84
Difference	\$2,579.84	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$41,230.49
		- Statement Balance	\$41,230.49
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Uncleared Deposits	Uncleared Payments
327	10/20/2020	AP 148113	WILBRO - Wilhelm Brothers	0.00	1,750.00
326	10/5/2020	AP 145228	PINCOM - Pinnacle Community As...	0.00	703.84
312	7/15/2020	AP 132596	IRS - DEPT OF TREASURY	0.00	126.00
Totals				\$0.00	\$2,579.84



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT ASSOCIATION INC Date: Oct 31, 2020
 RESERVE ACCOUNT Period: Oct 01, 2020 to Oct 31, 2020
 C/O PINNACLE COMMUNITY ASSOCCIATION (31 days)
 PO BOX 21058
 SARASOTA, FL 34276-4058

In 1621, the original Thanksgiving celebration took place over 3 days.
 Sabal Palm Bank will be closed Thanksgiving Day and the following day.
 Wishing you a Happy Thanksgiving from your Friends at Sabal Palm Bank!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 10/31
Association Money Ma	CK- [REDACTED]	105.08	66,875.96

ACCOUNT #: CK - [REDACTED] Association Money Market

Bern Creek Improvement Association Inc
 Reserve Account

Enclosures: 0

Beginning Balance	63,232.07
as of 10/01/20	
Deposits & Other Credits	3,643.89
Charges & Fees	0.00
Checks & Other Debits	0.00
Average Balance	63,700.51
Ending Balance	
as of 10/31/20	66,875.96



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Oct 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
10/28		Recurring - Feb thru Dec reserve transfe	3,630.42	
10/31		Interest Credit	13.47	

Daily Balance Information

Date	Balance	Date	Balance
10/28	66,862.49	10/31	66,875.96

Sabal Palm

BANK
5101 Fruitville Road, Suite 100
Sarasota, FL 34232
941-361-1122

PERIODIC STATEMENT
Date: Oct 31, 2020
Period: Oct 01, 2020 to Oct 31, 2020
(31 days)

BERN CREEK IMPROVEMENT ASSOCIATION INC
OPERATING ACCOUNT
C/O PINNACLE COMMUNITY ASSOCIATION
PO BOX 21058
SARASOTA, FL 34276-4058

In 1621, the original Thanksgiving celebration took place over 3 days.
Sabal Palm Bank will be closed Thanksgiving Day and the following day.
Wishing you a Happy Thanksgiving from your Friends at Sabal Palm Bank!

Your Account(s) at a Glance

Deposit Account(s)	Account #	Interest Earned YTD	Balance as of 10/31
Association Business	CK [REDACTED]	0.00	41,230.49

ACCOUNT #: CK - [REDACTED] Association Business Checking

Bern Creek Improvement Association Inc
Operating Account

Enclosures: 3

Beginning Balance	
as of 10/01/20	47,408.91
Deposits & Other Credits	0.00
Charges & Fees	0.00
Checks & Other Debits	6,178.42
Average Balance	44,530.79
Ending Balance	
as of 10/31/20	41,230.49



5101 Fruitville Road, Suite 100
 Sarasota, FL 34232
 941-361-1122

Account #: CK - [REDACTED]

PERIODIC STATEMENT
 BERN CREEK IMPROVEMENT
 ASSOCIATION INC

Oct 31, 2020

Charges and Fees Related to Overdrafts and Returned Items

	Total For This Period	Total Year-to-Date
Total Overdraft Fees:	0.00	0.00
Total Returned Items Fees:	0.00	0.00

Transaction Information

Date	Check#	Description	Credit Amount	Debit Amount
10/28		Recurring - Feb thru Dec reserve transfe		3,630.42

Check Information

Date	Check#	Amount	Date	Check#	Amount
10/07	323	698.00	10/01	325	1,750.00
10/02	324	100.00			

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
10/01	45,658.91	10/07	44,860.91	10/31	41,230.49
10/02	45,558.91	10/28	41,230.49		

Bern Creek Improvement Association Sabal Palm Bank 323
 PO BOX 21058 Sarasota FL 34276

9/7/2020

Pay Exactly SIX HUNDRED NINETY EIGHT DOLLARS AND 00/100 CENTS \$698.00

To The Order Of: Planacoe Community Association Management
 PO BOX 21058 Sarasota FL 34276

000323 10631161221

10/7/2020 323 \$698.00

Bern Creek Improvement Association Sabal Palm Bank 324
 PO BOX 21058 Sarasota FL 34276

9/15/2020

Pay Exactly ONE HUNDRED DOLLARS AND 00/100 CENTS \$100.00

To The Order Of: HILL LAW FIRM, P.A.
 514 South Tamiami Trail
 Osprey FL 34229

000324 10631161221

10/2/2020 324 \$100.00

Bern Creek Improvement Association Sabal Palm Bank 325
 PO BOX 21058 Sarasota FL 34276

9/24/2020

Pay Exactly ONE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND 00/100 CENTS \$1,750.00

To The Order Of: Wilhelm Brothers
 5921 Porter Way
 Sarasota FL 34232

000325 10631161221

10/1/2020 325 \$1,750.00